

SEPTEMBER 2024

Board of Directors Update





MISSION

The Economic Alliance of Kankakee County is a public-private partnership that works to create jobs and expand the economic base by improving the local business climate in Kankakee County.

The Alliance employs a collaborative approach to support development in the strategic areas of business retention, expansion and attraction, workforce and community development, residential needs and educational outcomes.



BOARD OF DIRECTORS

Chair Dr. Michael Boyd, President, Kankakee Community College
Vice Chair Jeff Bennett, Managing Partner, McColly Bennett Real Estate
Bernie Anderson, Regional Manager, Community Affairs, Nicor Gas
Rosemary Foster, Kankakee County Board
Ray Garcia, Manager, Human Resources, Crown Holdings, Inc.
Jeff Hammes, President / CEO, Peoples Bank
Amanda Armer-Irps, Kankakee County Board
David Johns, Partner, GJM Advisory
Phil Kambic, President / CEO, Riverside Healthcare
Steve Magruder, IBEW retired
Pat Martin, Executive Vice President/Community Pres., Iroquois Federal
John McCann, Economic & Business Development Manager, ComEd
Chad Miller, Kankakee County Board
Theodis Pace, President, Kankakee County NAACP
Maureen Powell, Head of Communications, CSL Behring Kankakee
Russell Tobey, Vice President, Kankakee Valley Construction Co.
Andrew Wheeler, Kankakee County Board
Dr. Matt Vosberg, Superintendent, Bradley Bourbonnais Community High School

The Economic Alliance of Kankakee County Board of Directors is comprised of private-sector leaders and elected members of the Kankakee County Board.





WORKFORCE & EMPLOYMENT



LABOR SHED MARKET ANALYSIS



In-depth look at labor market dynamics in and around Kankakee County.

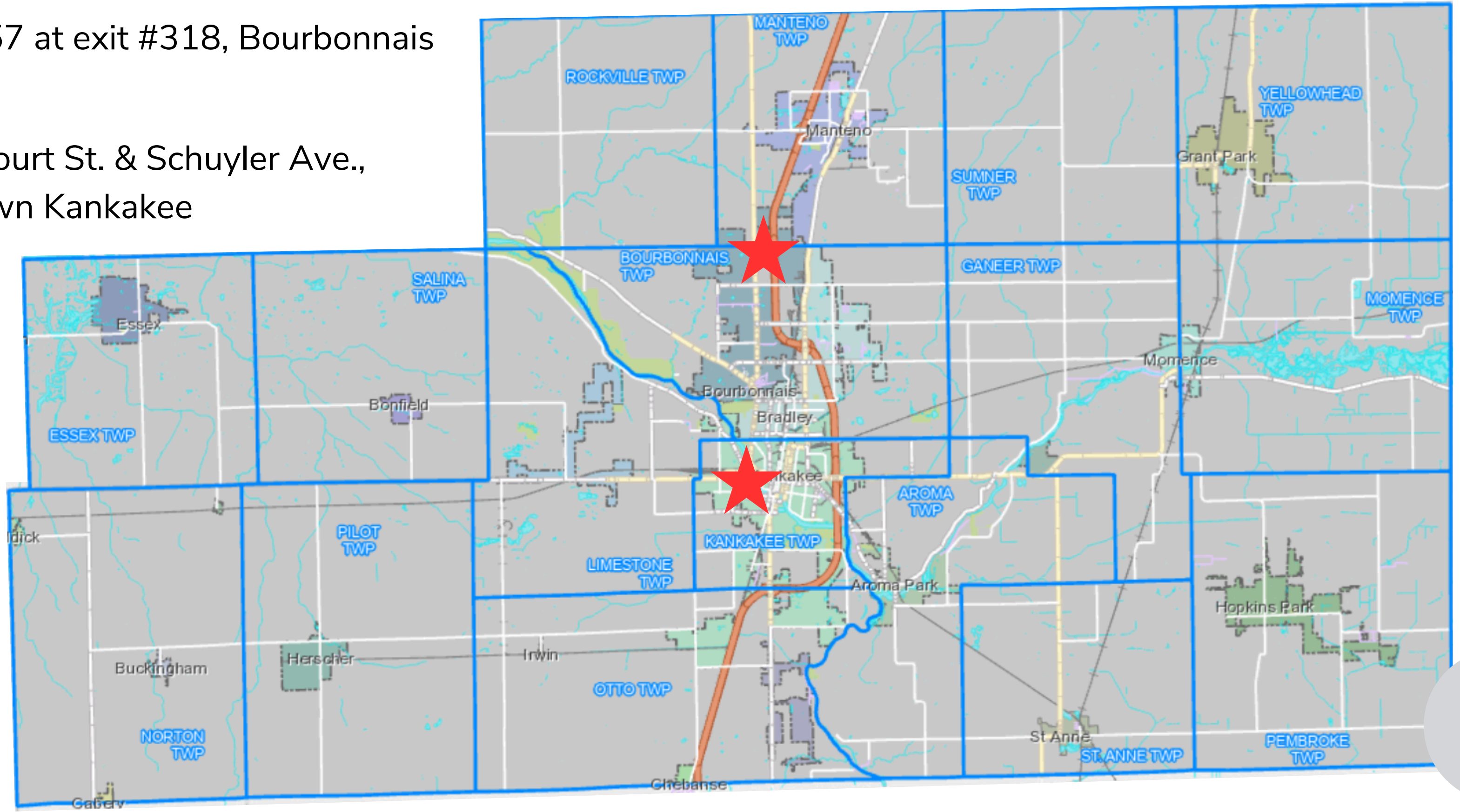
- Current labor supply
- Workforce characteristics
- Underemployment patterns
- Commuting trends
- Skills in high demand & surplus



LABOR SHED MARKET ANALYSIS

Site1: I-57 at exit #318, Bourbonnais

Site 2: Court St. & Schuyler Ave.,
Downtown Kankakee



SITE 1

I-57 at exit #318, Bourbonnais

Labor force: 91,669 within 30 minute drive

Manufacturing/Transportation/Warehouse

Ample labor supply to support expansion with 50+ candidates per job opening

Entry-Level Wage: \$31,400

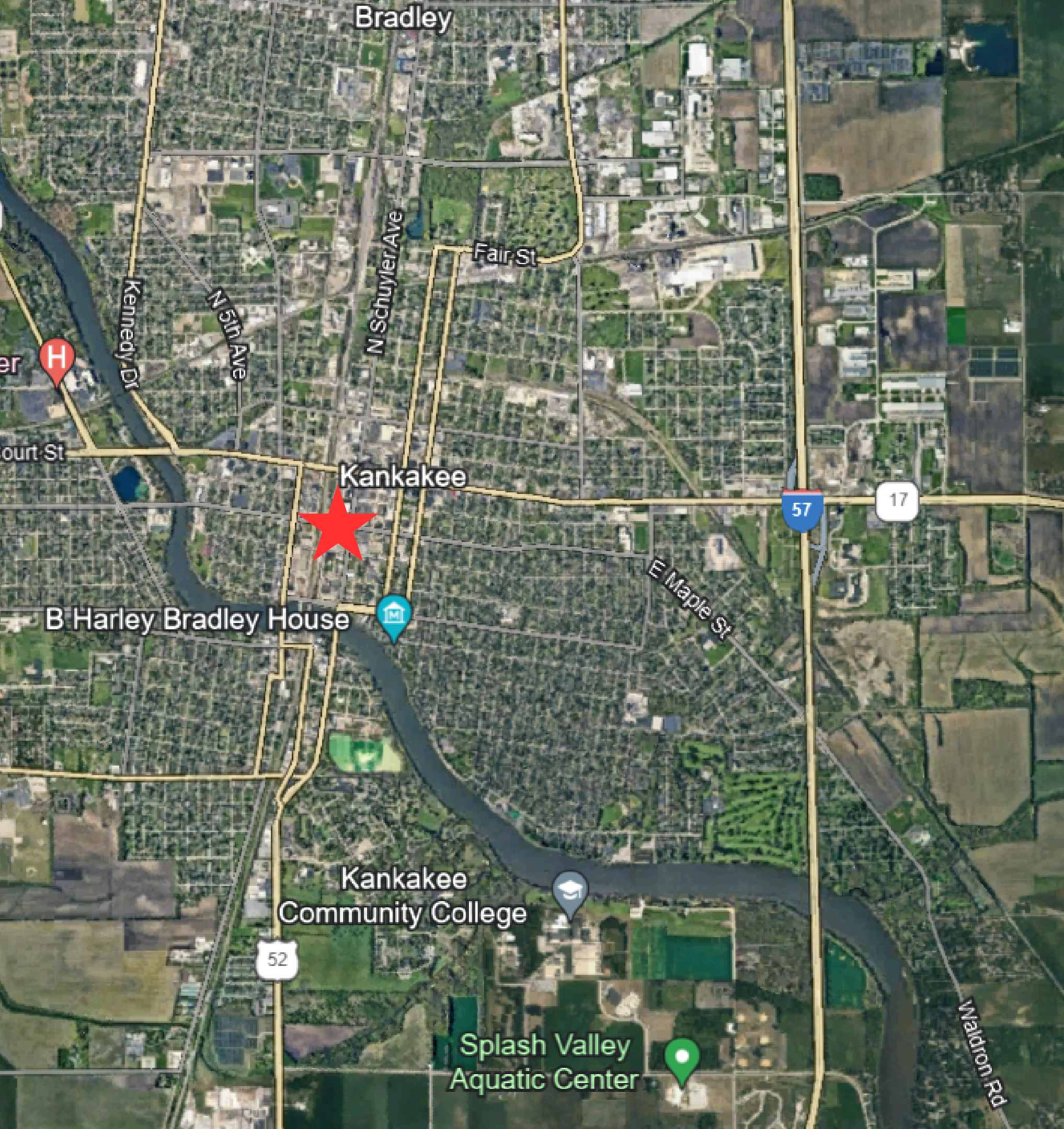
Average Wage: \$59,800

*Higher than regional wage

Labor Participation Rate: 85.2%

*Higher than state and national rates in that area





SITE 2

Court St. & Schuyler Ave. Downtown Kankakee

Labor force: 67,658 within 30 minute drive

Manufacturing/Transportation/Warehouse
Ample labor supply with 50+ candidates
per job opening

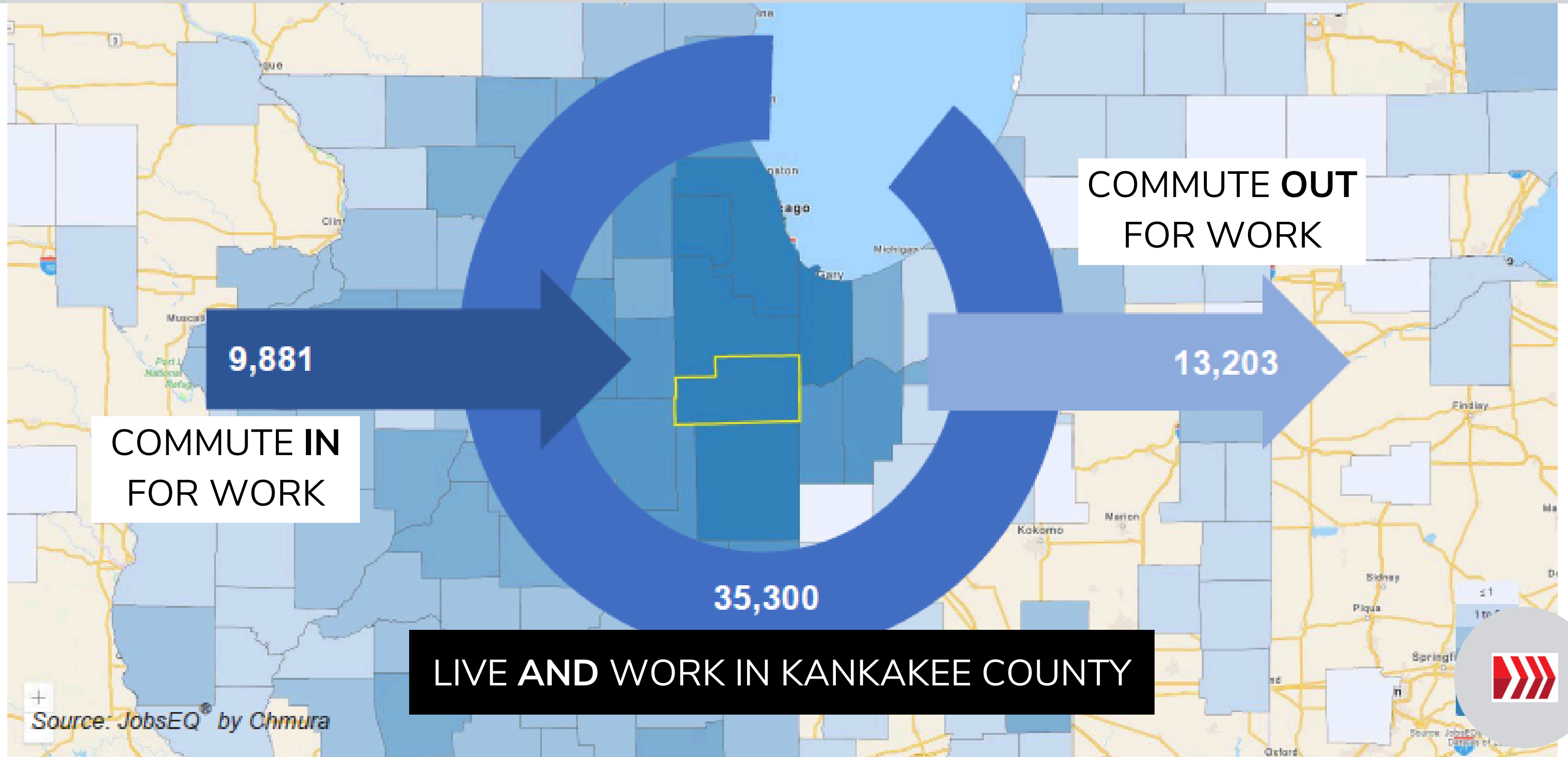
Entry-Level Wage: \$31,000

Average Wage: \$58,200

Source: Chmura



COMMUTING PATTERNS KANKAKEE COUNTY



JOB POSTING DATA vs. RESUMES

HIGH DEMAND SKILLS

Ability to lift 51-100 lbs.
Manufacturing
Hospitality
Sales
Forklifts
CPR Certified



SKILL SURPLUS

Merchandising
DOT Medical Card
Microsoft Word, Outlook
Pallet Jacks
Cash Registers
Janitorial



UNEMPLOYMENT

6.6%

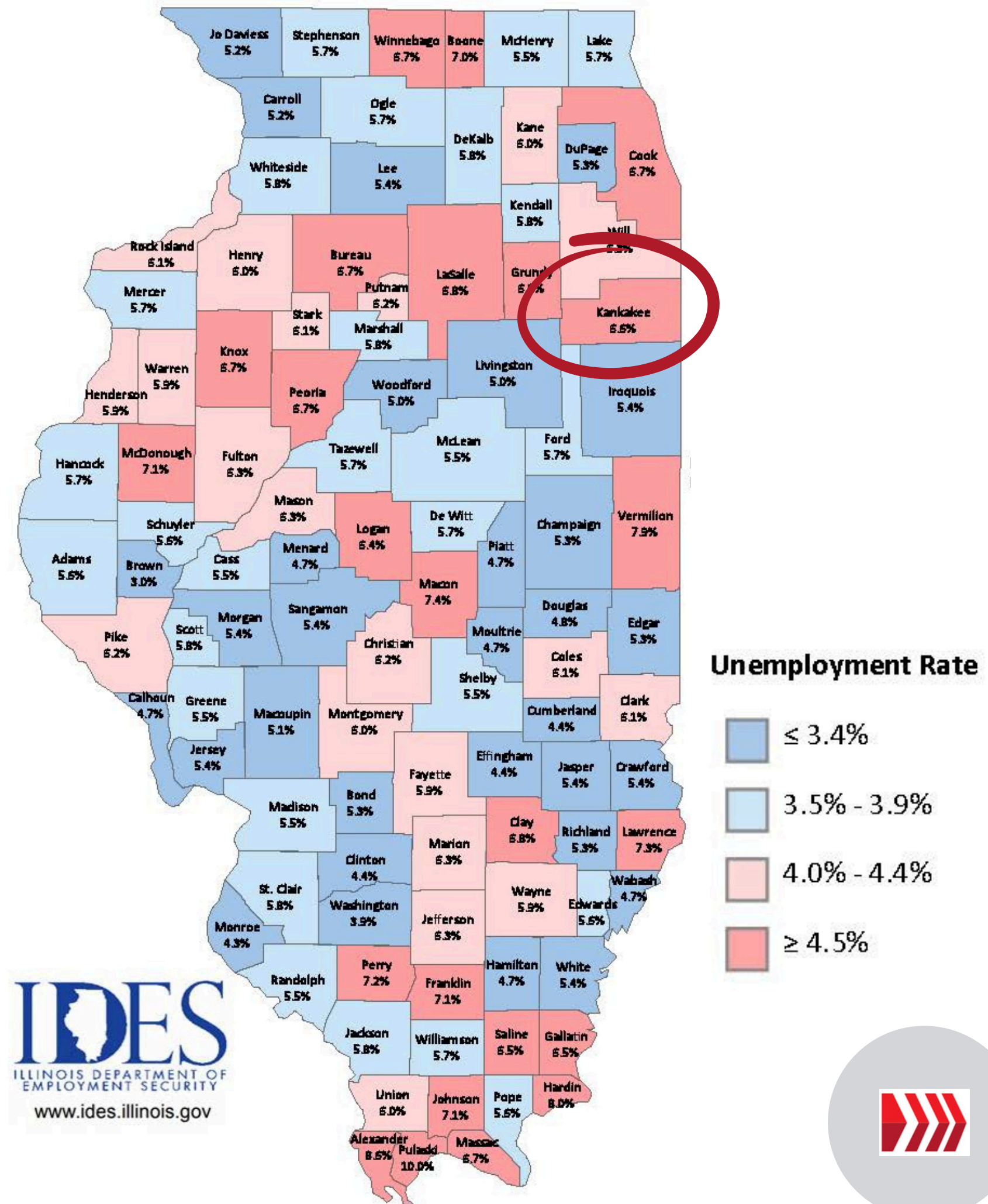
Kankakee County
unemployment
July 2024

6.2%

IL unemployment
July 2024

4.5%

U.S. unemployment
July 2024



UNEMPLOYMENT

6.6%

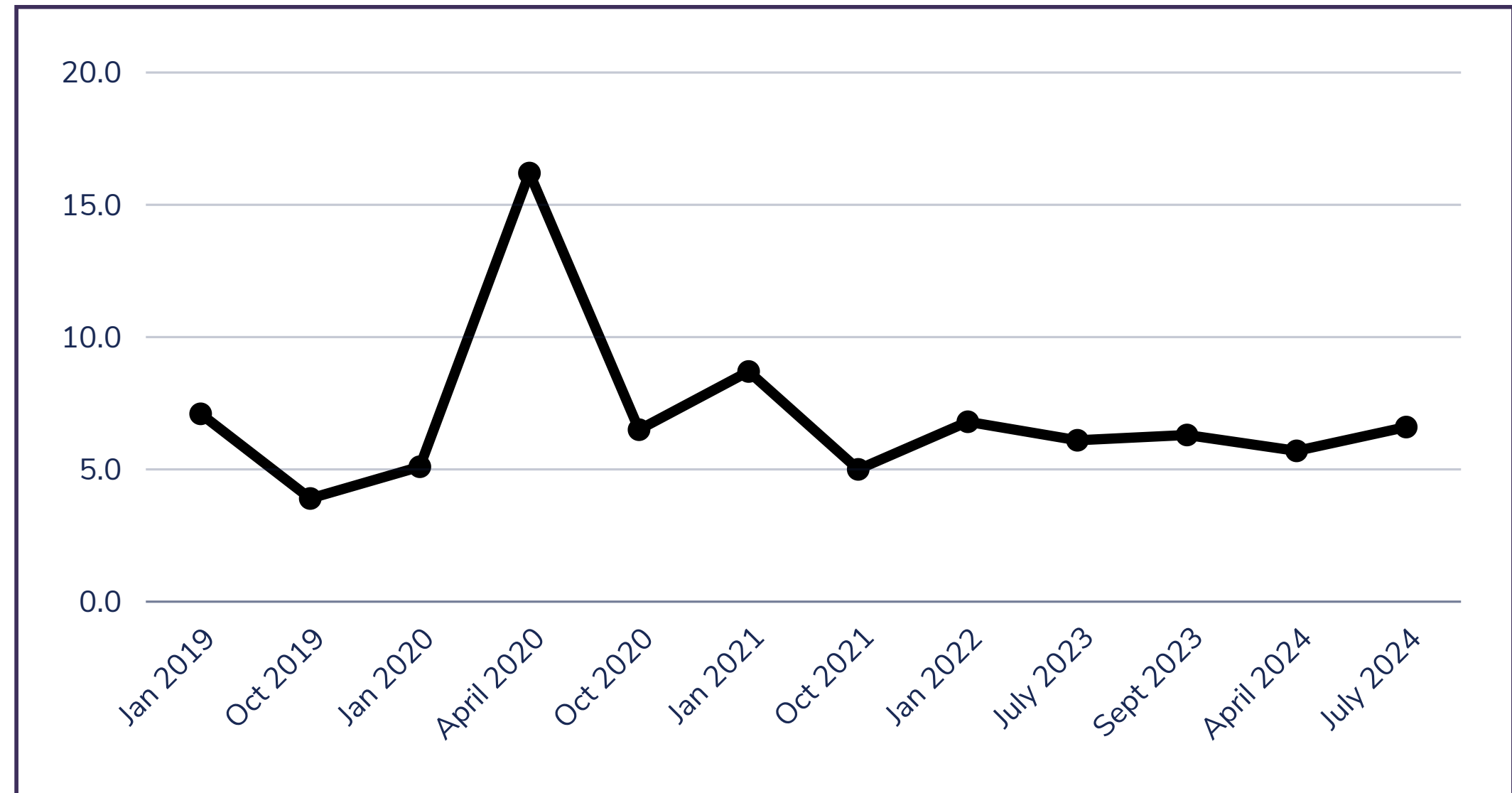
Kankakee County
unemployment
July 2024

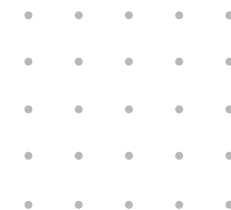
6.2%

IL unemployment
July 2024

4.5%

U.S. unemployment
July 2024





LIVABILITY



RESIDENTIAL ENTERPRISE ZONE

Enterprise zone benefits for Kankakee County Enterprise Zone areas.

- Free or discounted building permits
- Tax exemptions on building materials
- Incentives are boundary specific
- New residential construction only

Example:

- \$250,000 New construction home
- \$10,000-\$15,000 savings with EZ benefit



*Find specific properties at K3GIS.com



KANKAKEE

New Housing Development at 700 Block West Harbor Street

- \$14 million, 36-unit development on 6 acres
- 20 two-bedroom units and 16 three-bedroom units



COST OF LIVING KANKAKEE COUNTY

88.9%
of U.S. Average
Q2 2024 Average Composite Cost of Living

Housing 68
Transportation 95.7
Utilities 97.4
Grocery Items 95.9
Misc. Goods & Services 97.3
Health Care 101.3

C2ER | THE COUNCIL FOR COMMUNITY
AND ECONOMIC RESEARCH



COLI is a comparative benchmark of after-tax consumer costs contributing to a professional/managerial standard of living.



HOUSING HIGHLIGHTS KANKAKEE COUNTY

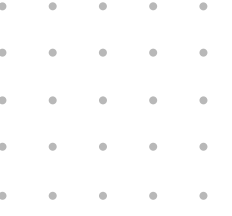
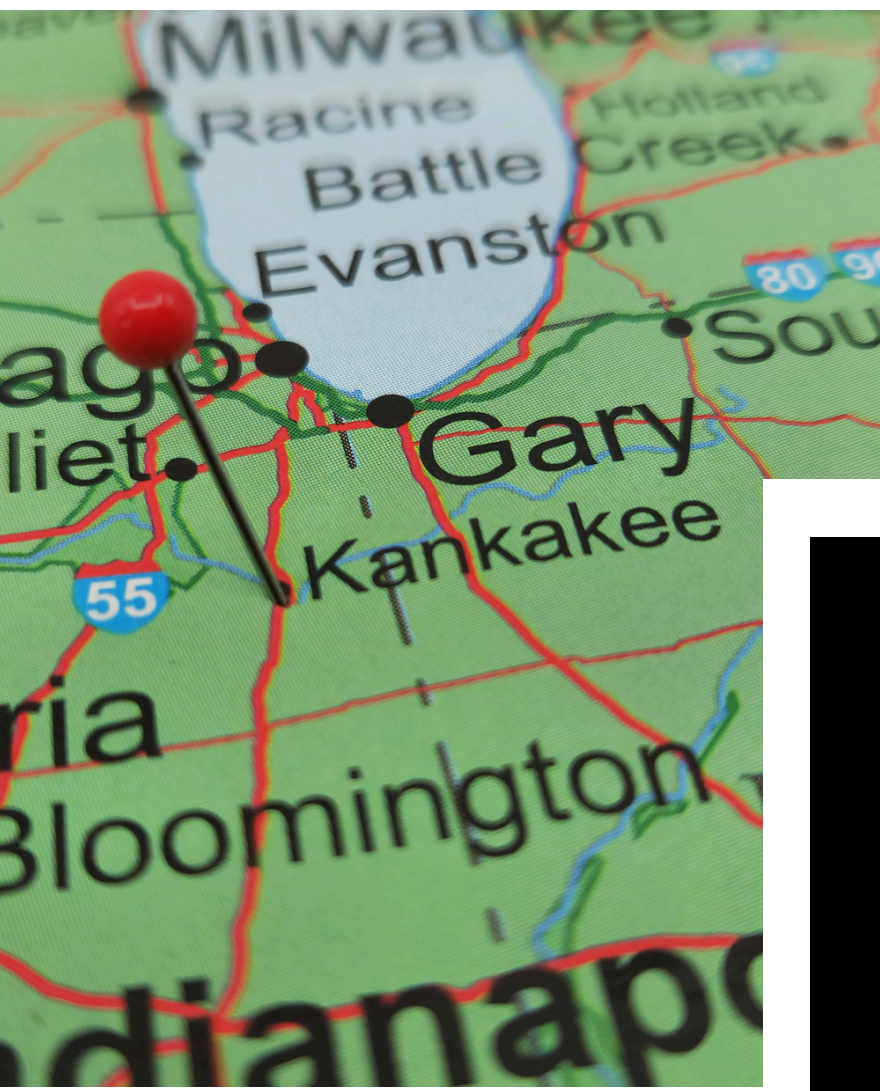


Kankakee County Rental Cost: \$1,416
National Average Rental Cost: \$1,564

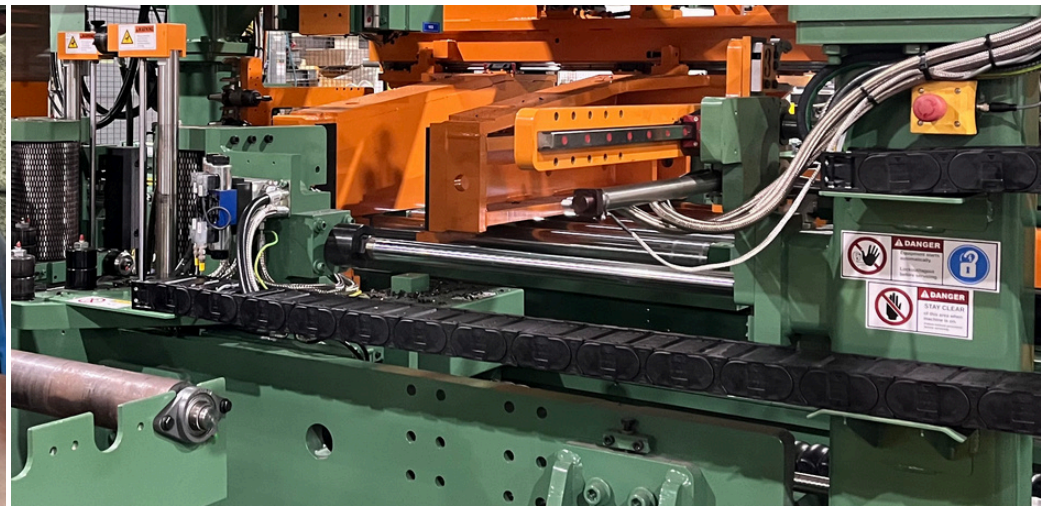
Kankakee County Home Cost: \$296,260
National Average Home Cost: \$517,190

Kankakee County Total Energy Cost: \$192.07
National Average Energy Cost: \$204.22





COMMUNITY DEVELOPMENT



INFRASTRUCTURE

Rebuild Illinois Capital Program

- Armour Road Bridge Bourbonnais reopens
- Route 50 & Armour Road, Bradley
 - Storm sewers, shared-use path, sidewalks, curbs and gutters, lighting, traffic signals and landscape restoration.



TOURISM INDUSTRY

\$6.7M Local tax revenue generated in 2023

\$167.7M Local economic impact generated in 2023

1,239 Tourism related positions in Kankakee County



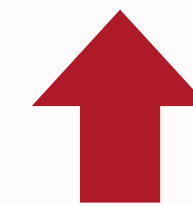
TOURISM

Kankakee Valley River Regatta



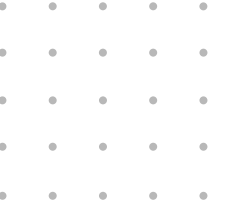
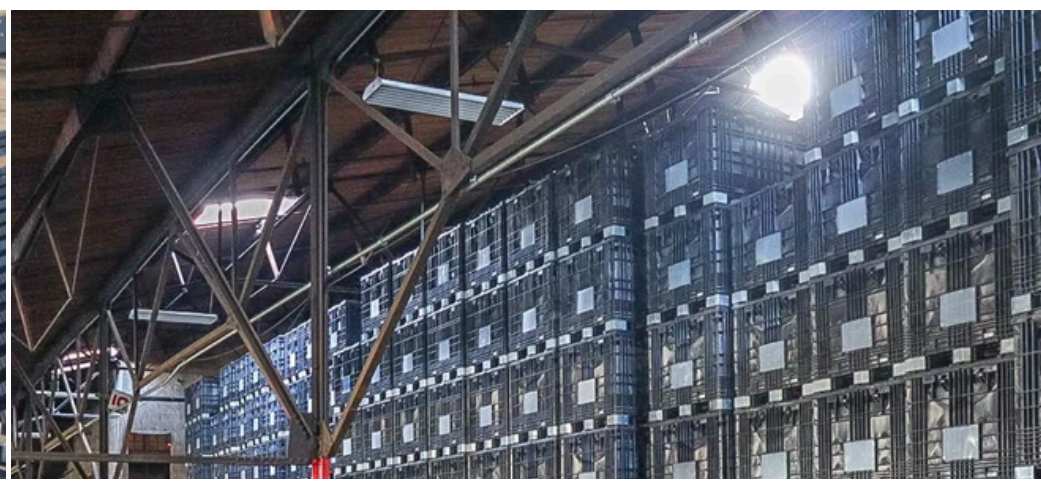
1,600+ vehicles scanned at south entrance gate in Kankakee

\$106,000 in sponsorships



Hotel occupancy in Kankakee County up 5.3% over same weekend a year ago.





BUSINESS DEVELOPMENT



BUSINESS RELOCATION



RELOCATION TO KANKAKEE

- 5th largest affordable assisted living provider in the US
- Located in 89 communities
- Serve 7,500 residents in 5 states
- 3,000 employees



GLOBAL RELATIONS



CSL Behring
Biotherapies for Life™

Don Farrell
Australian Minister, Trade & Tourism



BUSINESS ACCOLADES



comedSM

AN EXELON COMPANY

Named one of the Top 20 utilities in economic development by Site Selection Magazine

Secured more than 72 large projects resulting in more than 21,000 new jobs in past five years



HEALTH CARE AWARD

- The Safety Grade is the gold standard measure of patient safety.
- Assigned to nearly 3,000 general acute-care hospitals across the US twice annually.
- 22 evidence-based measures of patient safety to protect patients from errors, injuries, accidents, and infections.



LEAPFROG
HOSPITAL
SAFETY GRADE



COMMUNITY IMPACT



ECONOMIC IMPACT ON KANKAKEE COUNTY

2,769 Total Employees

\$389.7M Total Income

\$187.1M Total Sales & Retail

\$11.7M Sales Taxes





EDUCATIONAL OPPORTUNITIES



FALL 2024 ENROLLMENT



- Student enrollment is up 4% (2,317) students from Fall 2023.
- 4.6% increase in credit hours from Fall 2023.
- 300+ scholarships granted from the KCC Foundation this semester



- Largest incoming class in the University's history.
- More than 950 new students from around the world.



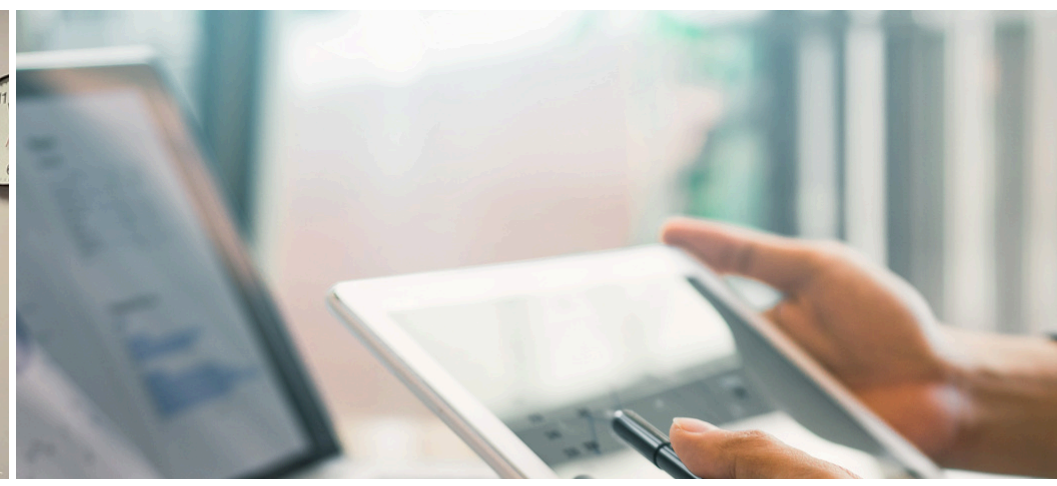
BUILDING ENTREPRENEURS

incubatoredu®
@bbchs

- 16 Junior and Senior high school students participating in 2024
- Program began at BBCHS in 2023
- 310 schools across the US participate
- Looking for business representatives for class speakers

ceu® KANKAKEE
COUNTY
creating entrepreneurial opportunities





MARKETING & OUTREACH



IMPACT AWARD FRANCIS J. SMITH

Presented July 29, 2024
Denny Golf Outing Kankakee
Country Club

Honoring Smitty's work in
economic development through
banking, insurance, Manteno
Diversatech, Bishop MacNamara
schools, Riverside and many
more organizations.



IMPACT AWARD FRANCIS J. SMITH

Proclamation before Kankakee County Board honoring Francis Smith for his contributions to the community and region.

Resolutions by:

- Illinois State Senate - Senator Pat Joyce
- Illinois House of Representatives - Rep. Jackie Haas



NEW ISSUE COMING SOON



2024 MARKET PROFILE



2024 PERFIL DE MERCADO





BOARD & COMMUNITY PARTICIPATION

- 79th District Economic Opportunity & Advisory Council, IL Representative Jackie Haas
- Community Foundation of Kankakee River Valley
- Great Lakes Economic Development Council
- Illinois Industrial Biotechnology Coalition
- International Economic Development Council
- Kankakee Area Career Center Executive Advisory Committee
- Kankakee Development Corporation
- Kankakee Co.LAB Advisory Committee
- KCC Business/Office Professional Advisory Committee
- KCC Manufacturing Technology Advisory Committee
- KCC Equity, Diversity and Inclusivity President's Council
- Kankakee County Chamber of Commerce Legislative Committee
- Kankakee County CEO
- Kankakee County Convention & Visitors Bureau
- Kankakee Riverfront Society
- Pembroke Township & Village of Hopkins Park Utility Infrastructure Initiative
- United Way of Kankakee & Iroquois Counties
- U.S. Rep. Robin Kelly's Economic Development Task Force
- Will Kankakee Regional Development Authority





2024 MEETING DATES

November 14, 2024

February 13, 2025

April 10, 2025

June 12, 2025

September 11, 2025

November 13, 2025

7:30-9:00am

Location TBD



200 East Court Street, Suite 507

Kankakee, IL 60901

Phone: 815.935.1177

kankakeecountyed.org



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THANK YOU

