

NOVEMBER 2024

Board of Directors Update





MISSION

The Economic Alliance of Kankakee County is a public-private partnership that works to create jobs and expand the economic base by improving the local business climate in Kankakee County.

The Alliance employs a collaborative approach to support development in the strategic areas of business retention, expansion and attraction, workforce and community development, residential needs and educational outcomes.

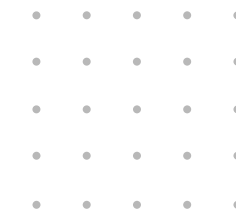


BOARD OF DIRECTORS

Chair Dr. Michael Boyd, President, Kankakee Community College
Vice Chair Jeff Bennett, Managing Partner, McColly Bennett Real Estate
Bernie Anderson, Regional Manager, Community Affairs, Nicor Gas
Rosemary Foster, Kankakee County Board
Ray Garcia, Manager, Human Resources, Crown Holdings, Inc.
Jeff Hammes, President / CEO, Peoples Bank
Amanda Armer-Irps, Kankakee County Board
David Johns, Partner, GJM Advisory
Phil Kambic, President / CEO, Riverside Healthcare
Steve Magruder, IBEW retired
Pat Martin, Executive Vice President/Community Pres., Iroquois Federal
John McCann, Economic & Business Development Manager, ComEd
Chad Miller, Kankakee County Board
Theodis Pace, President, Kankakee County NAACP
Maureen Powell, Head of Communications, CSL Behring Kankakee
Russell Tobey, Vice President, Kankakee Valley Construction Co.
Dr. Matt Vosberg, Superintendent, Bradley Bourbonnais Community High School

The Economic Alliance of Kankakee County Board of Directors is comprised of private-sector leaders and elected members of the Kankakee County Board.





MANUFACTURING MOVEMENT



**MADE IN
ILLINOIS**
2024



CSL Behring
Biotherapies for Life™



MANUFACTURING MOVEMENT

42.7% Industry growth in 20 years

6,960 Industry positions
• 99% more than national average

\$105,160 Average earnings
• 5% above national average



MANUFACTURING MOVEMENT

Available Workforce

For every 1 manufacturing position there are 60+ applicants.

For every 1 transportation and warehouse position there are 50+ applicants.

Kankakee County can support 150+ new positions in the manufacturing industry immediately.

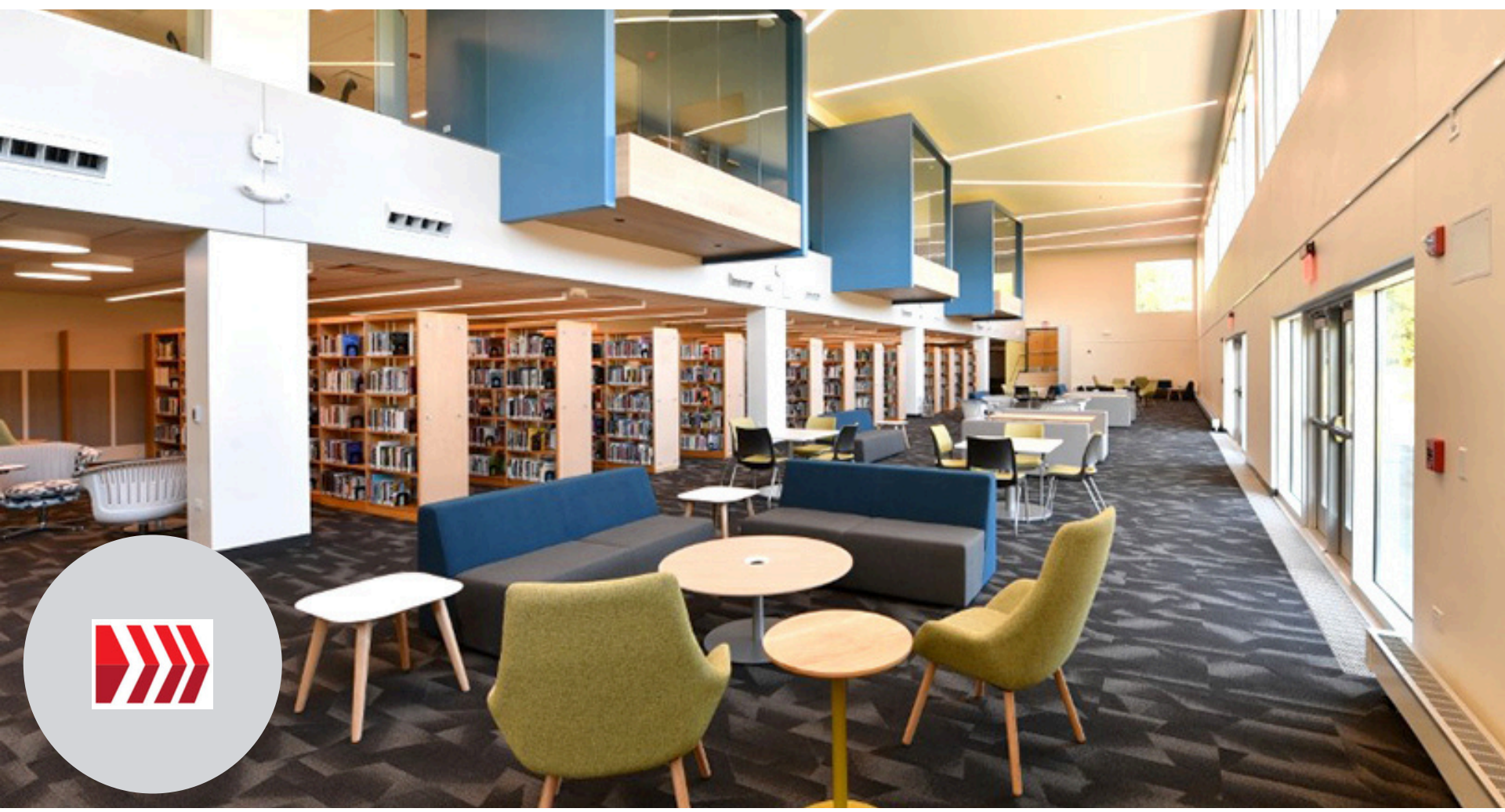


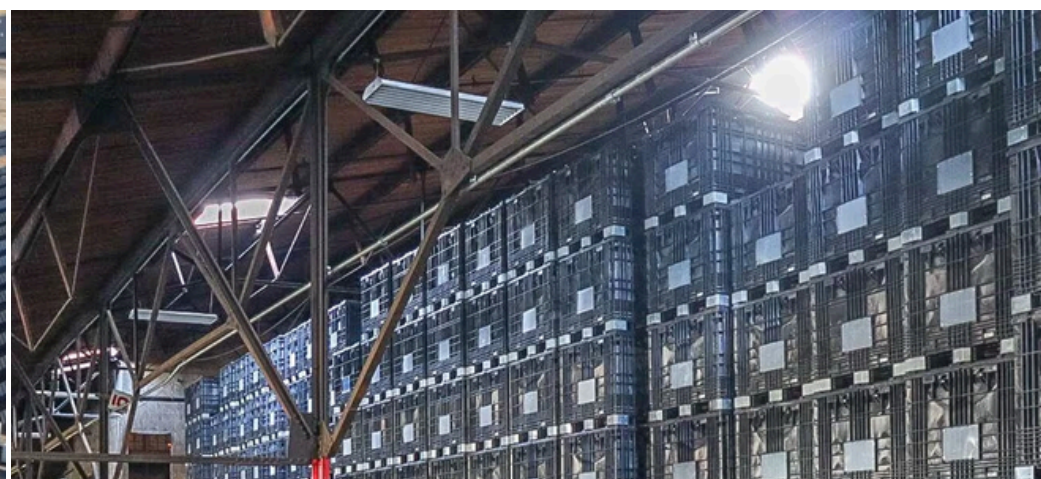
Source: Chmura Labor Shed Market Analysis



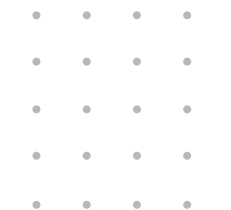
PRIMED FOR OPPORTUNITY

- Infrastructure - Six I-57 exits, 40k+ cars/daily
- Three Class 1 railroads
- Dependable utilities
- Diverse industries
- Strong educational institutions
- Jobs and opportunities





BUSINESS DEVELOPMENT



BUSINESS FINANCING



State-authorized Regional Development
Authority (RDA) serving Will and
Kankakee Counties

- Provide low-cost financing options for economic development.
- WK RDA bonds are not subject to state or federal income taxes with double tax-exempt status.
- Eligibility includes: Manufacturing Bonds, Not-for Profit Bonds, Housing Bonds



BUSINESS RETENTION



Celebrating 50 years in Kankakee with 55 employees.

Largest manufacturer of inks and pigments: produce colored ink on 99% of the items you see on grocery store shelves.

Produce 28 million lbs. of concentrated ink each year.

47 sites worldwide with more than 22,000 employees.

Now hiring: sunchemical.com



BUSINESS RETENTION

Produce freeze-dried, dried and custom processing of ingredients.

Products include pumpkin ingredients for Starbucks, roasted corn for McDonalds and Chick-fil-A, various fruits and vegetables.

7 locations in Momence; cold storage in Manteno; manufacturing in IN.



**Van Drunen
Farms**



NOW AVAILABLE

1125 Sycamore Road
Manteno

587,228 SF available warehouse with adjacent 29+ acres

Rail served and temperature controlled

Former tenants:

McKesson 2021-2024

MARS 1999-2019

More information:

kankakeecountyed.org



NOW AVAILABLE



9000 N Road



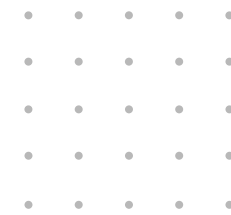
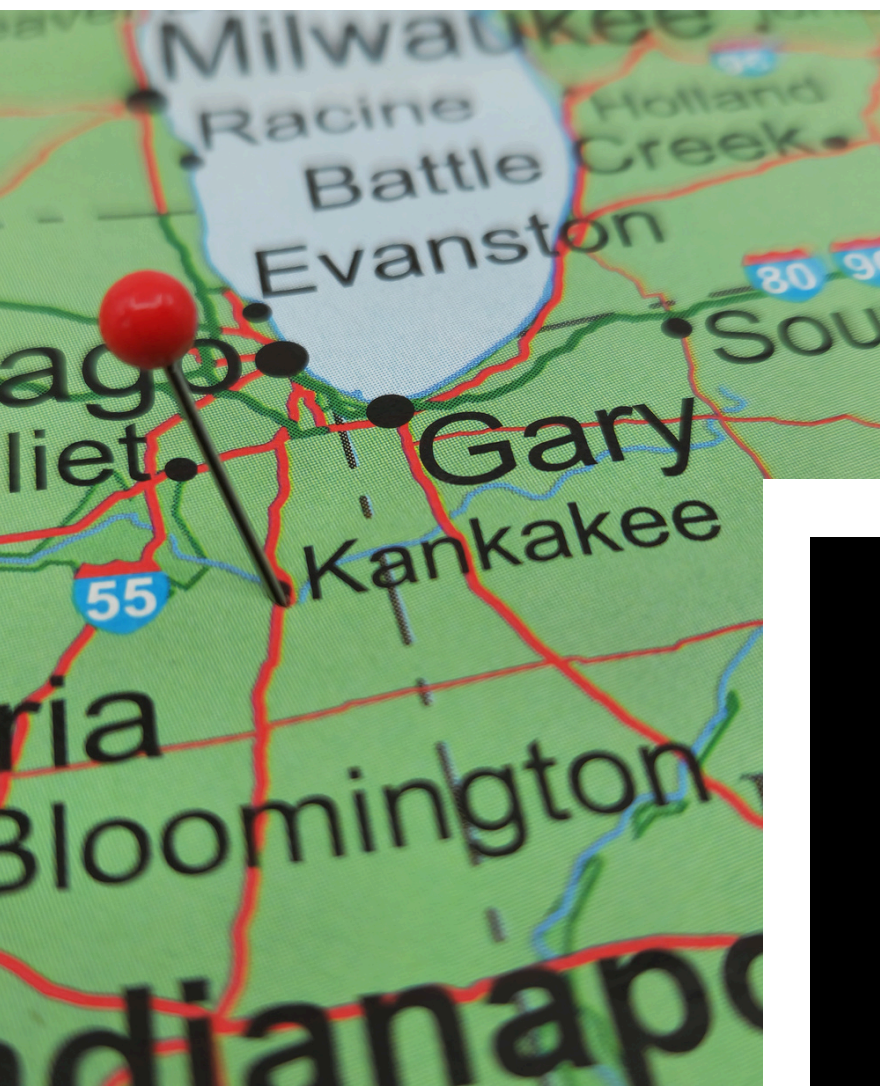
CASPER INNOVEL

★ AVAILABLE WAREHOUSE

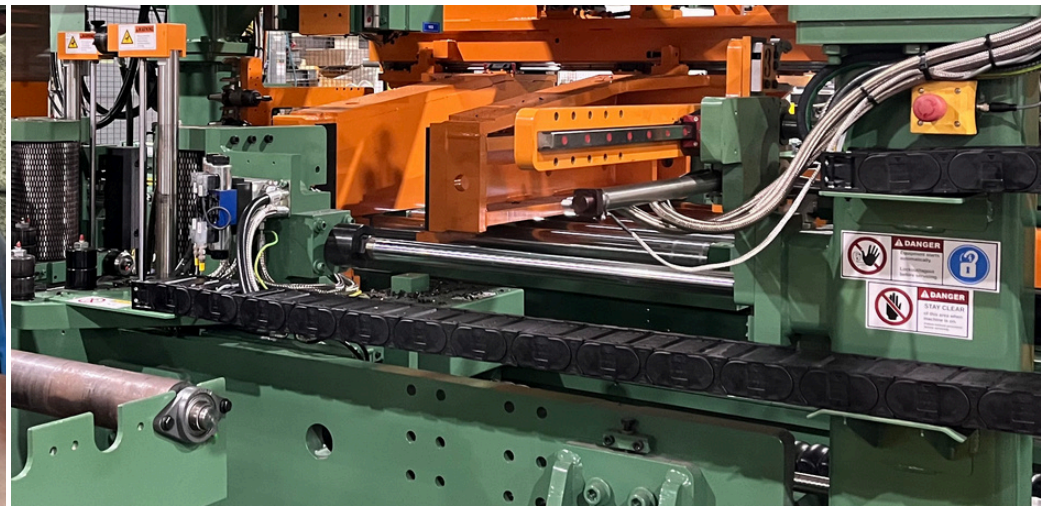


ABC COATING





COMMUNITY DEVELOPMENT





BRADLEY-BOURBONNAIS COMMUNITY HIGH SCHOOL DISTRICT 307

- High School District 307 referendum passed by 54.63%.
- \$70M for safety, security and technology improvements; heating, cooling and ventilation systems; fine arts facilities; eliminating mobile classrooms, renovating science labs, building and equipping a fieldhouse, expanding cafeteria and food service area.
- Expected start Fall 2025, completion in 2027.





BOURBONNAIS FIRE PROTECTION DISTRICT

- Approved .21% tax rate increase to increase staffing levels for the department.
- First successful referendum since 1975, when the ambulance service was initiated.
- Serves 36,000 residents over 36 square miles in the Village of Bourbonnais, portions of Bourbonnais Township, and Ganeer Township.



KANKAKEE

Currents of Kankakee

- Contract approved for East Riverwalk 1-acre park construction
- Completion: Summer 2025





VILLAGE OF BRADLEY

Sports Complex

- \$45M Sports Complex across 126 acres in northern Bradley
- 12 turf baseball/softball fields
- Completion: May 2025





VILLAGE OF BOURBONNAIS

The Grove



- \$18M Community Campus including performance stage, walkway, splash pad, sled hill, fire pits.
- Completed: Summer 2024



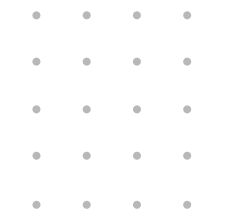


- 10 pickle ball courts, boche ball courts, a wiffle ball field, sand volleyball and additional soccer facilities.
- Lake expansion and additional fishing pier at Legacy Park.

VILLAGE OF MANTENO

Focus on Recreation



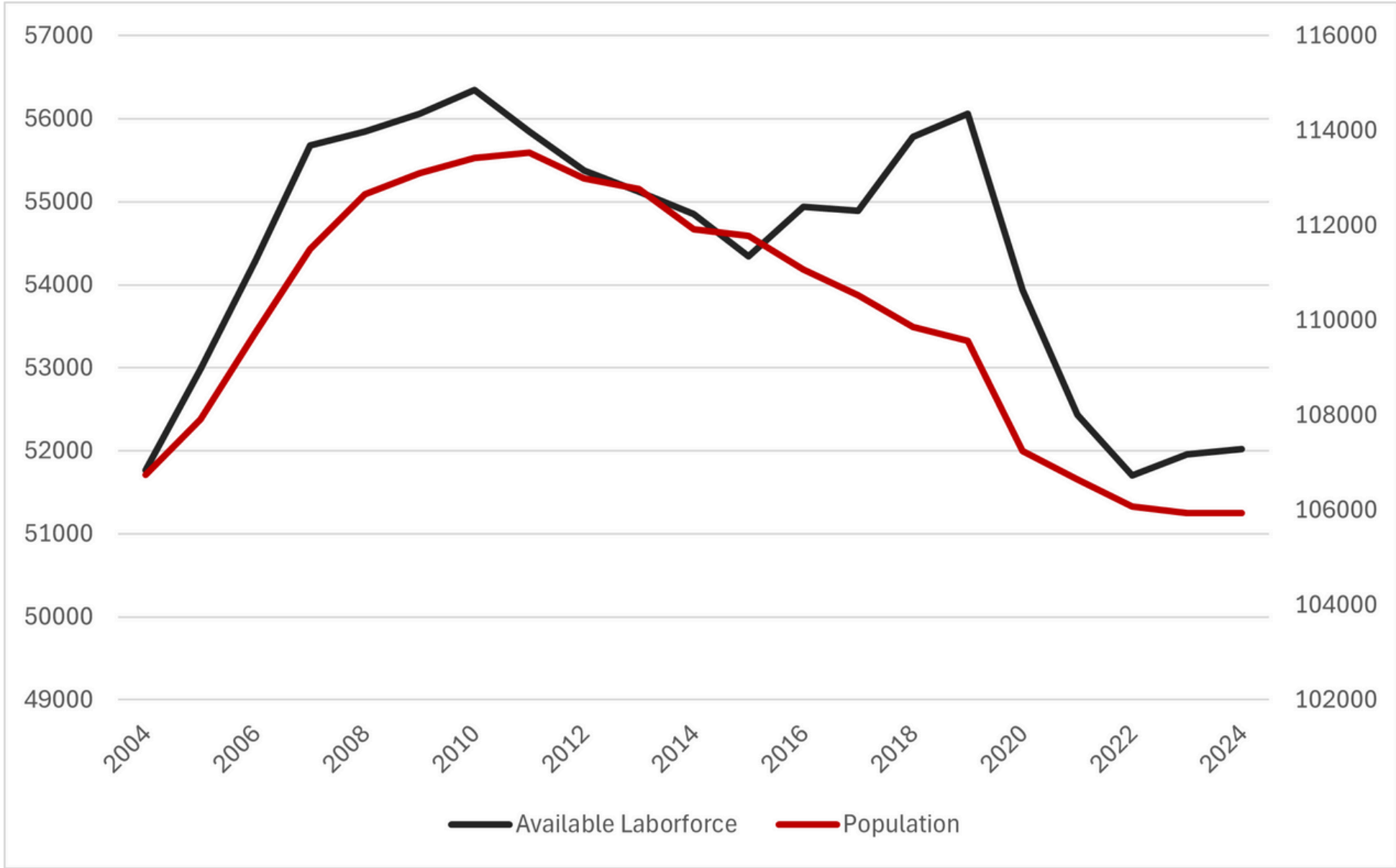


WORKFORCE & EMPLOYMENT



AVAILABLE LABORFORCE

KANKAKEE COUNTY



Fewer people in workforce, less population
than 10 years ago

2004 51,766

2014 54,852

2024 52,022

Source: US Bureau of Labor Statistics, USA Facts



UNEMPLOYMENT

5.5%

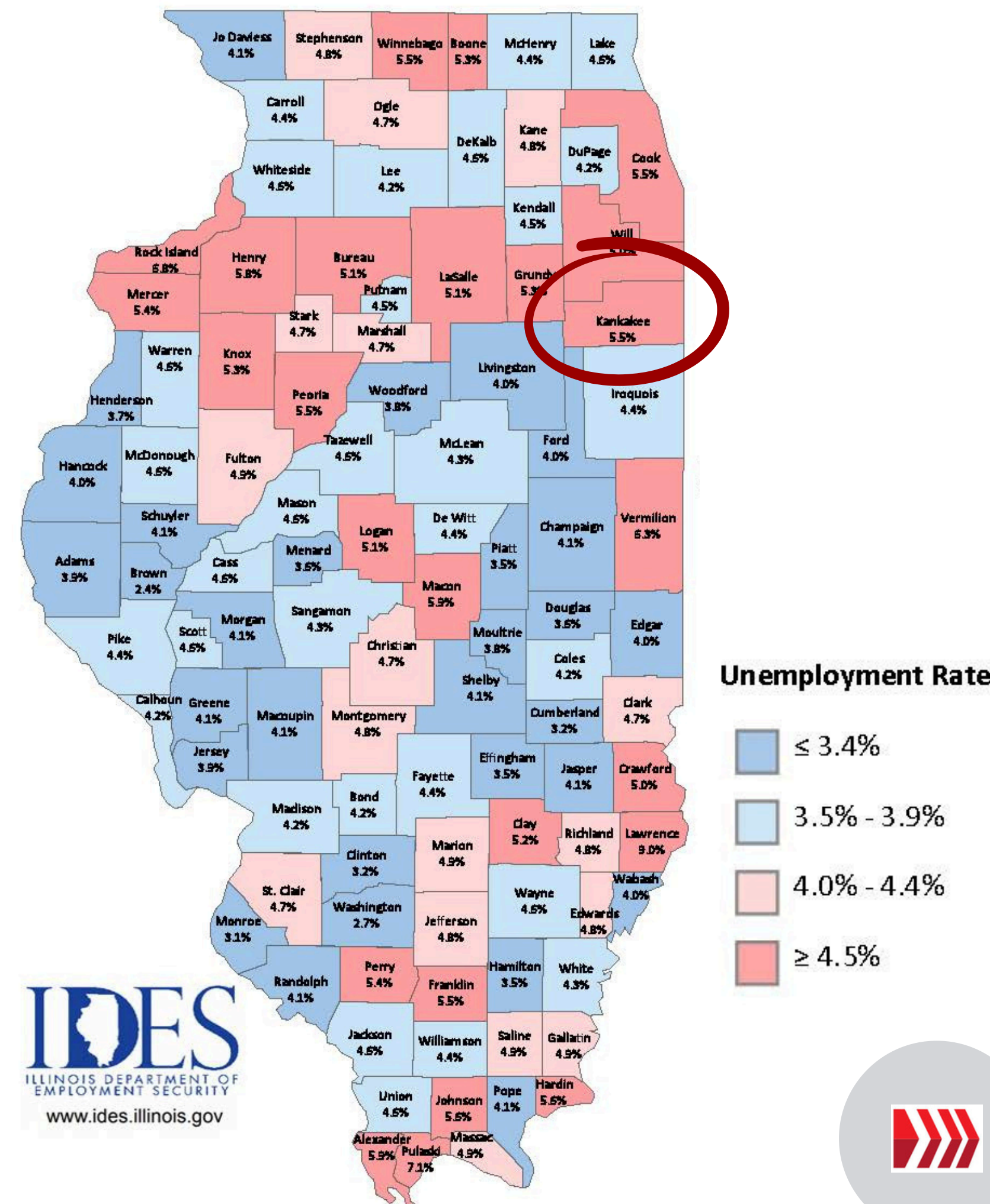
Kankakee County
unemployment
September 2024

5.0%

IL unemployment
September 2024

3.9%

U.S. unemployment
September 2024



UNEMPLOYMENT

5.5%

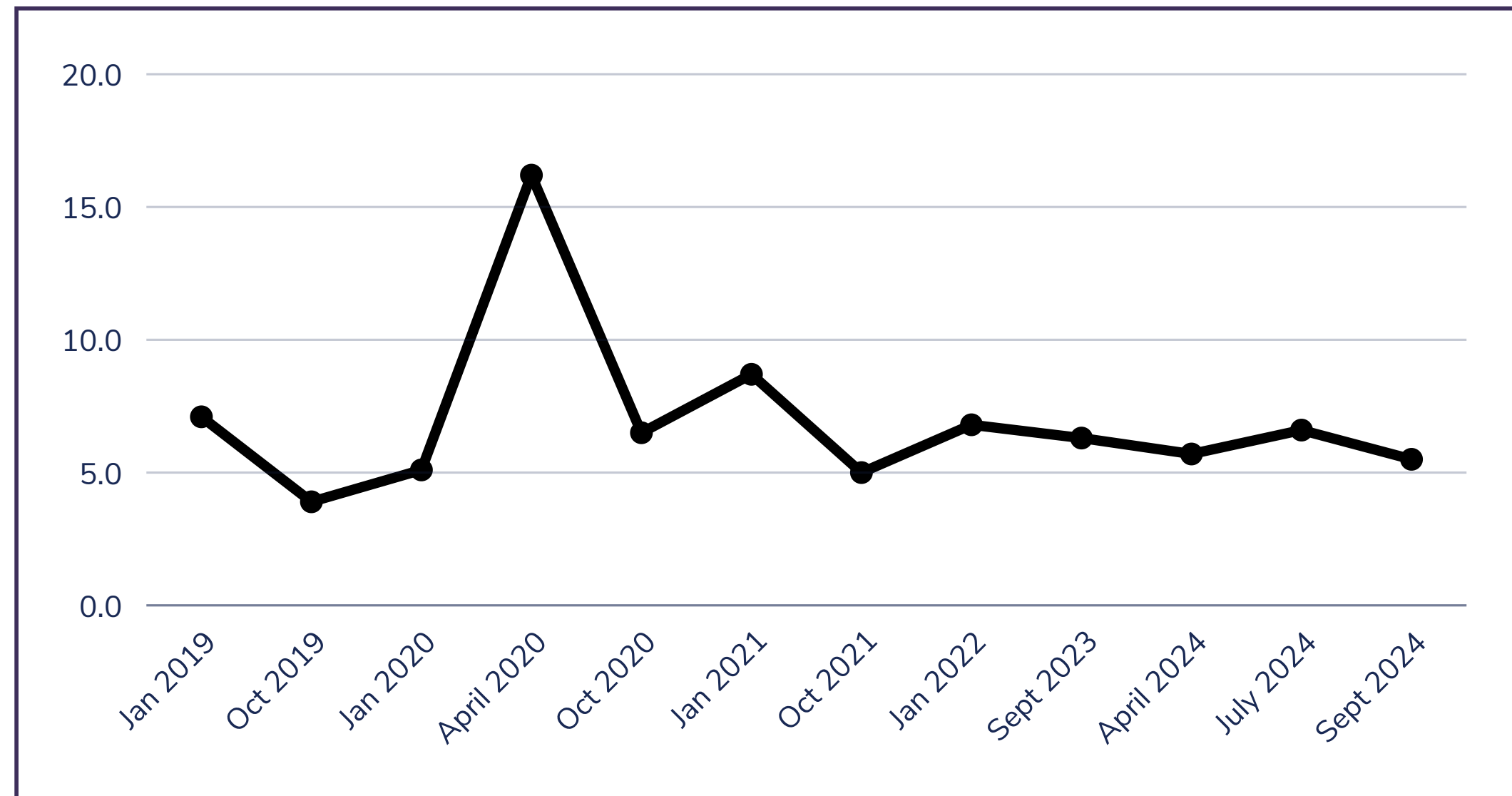
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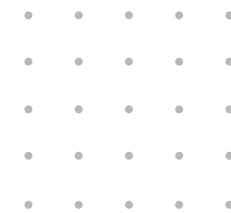
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3.9%

U.S. unemployment
September 2024





LIVABILITY



COST OF LIVING KANKAKEE COUNTY

89%
of U.S. Average
Q3 2024 Average Composite Cost of Living

Housing	70.1
Utilities	92
Grocery Items	96
Transportation	96.8
Misc. Goods & Services	97.1
Health Care	99.1

COLI is a comparative benchmark of after-tax consumer costs contributing to a professional/managerial standard of living.



HOUSING HIGHLIGHTS KANKAKEE COUNTY

Kankakee County Rental Cost: \$1,445

National Average Rental Cost: \$1,578

Kankakee County Home Cost: \$304,300

National Average Home Cost: \$520,770

Kankakee County Total Energy Cost: \$177.36

National Average Energy Cost: \$208.13



KANKAKEE COUNTY HOUSING MARKET

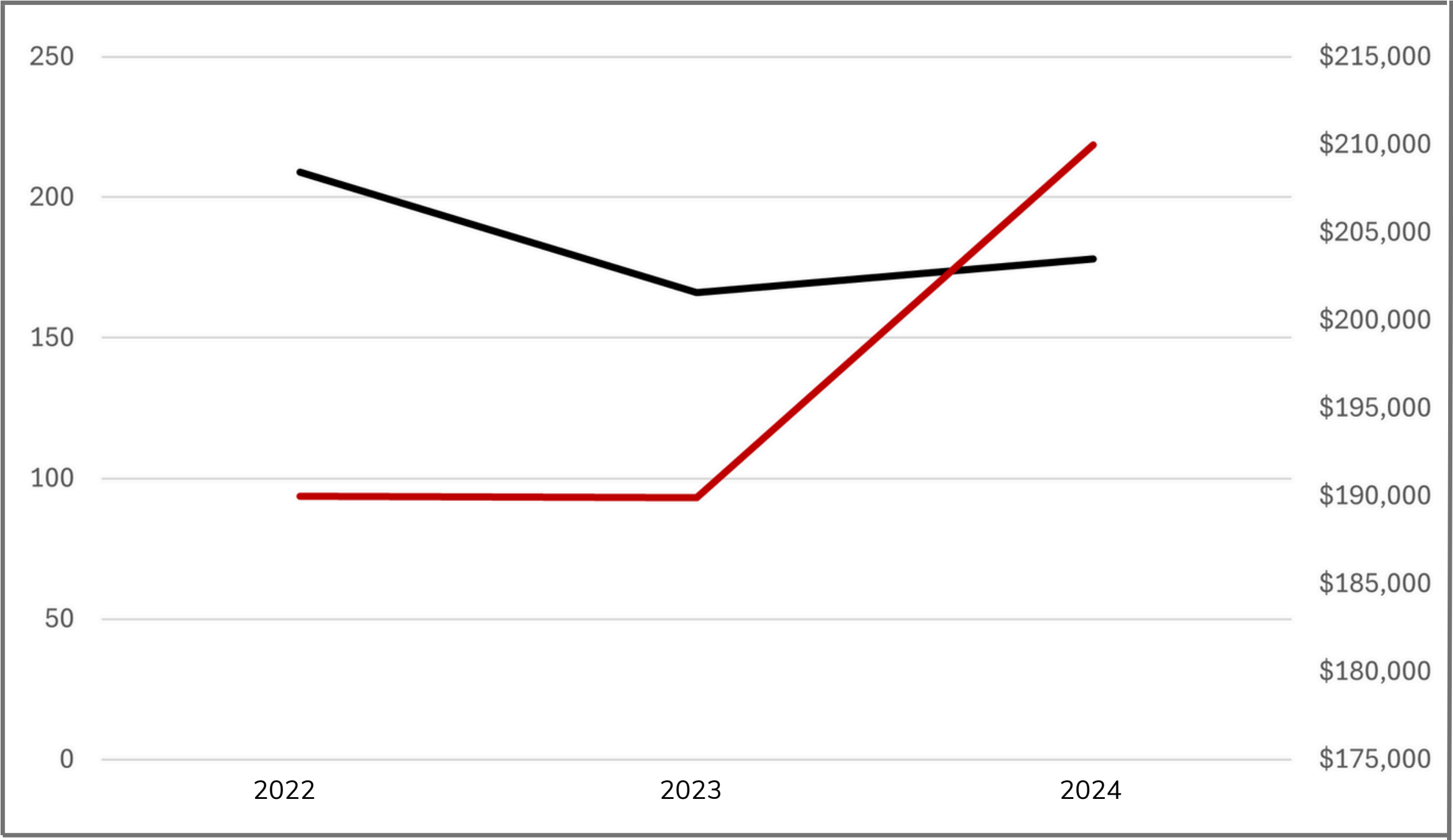
YEAR-OVER-YEAR OCTOBER



HOMES
FOR SALE

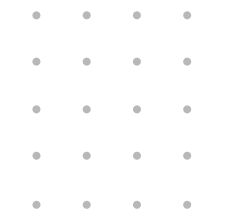


MEDIAN
SALES PRICE



Source: Kankakee Iroquois Ford Association of Realtors





EDUCATIONAL OPPORTUNITIES



BUILDING ENTREPRENEURS



MEET THE CLASS OF 2024-2025

NOVEMBER 20, 2024

7:30 am

Kankakee Community College

register at kankakeecountyceo.com



FALL MEET & GREET

Meet your Kankakee County CEO Class

Investors, potential investors, school leaders, community leaders, and partners are invited to meet this year's Kankakee County CEO class and learn more about the program. Coffee, donuts, and pastries will be served.

 **WEDNESDAY**
November 20, 2024
7:30-8:45 AM
Brief presentation at 8:00 a.m.

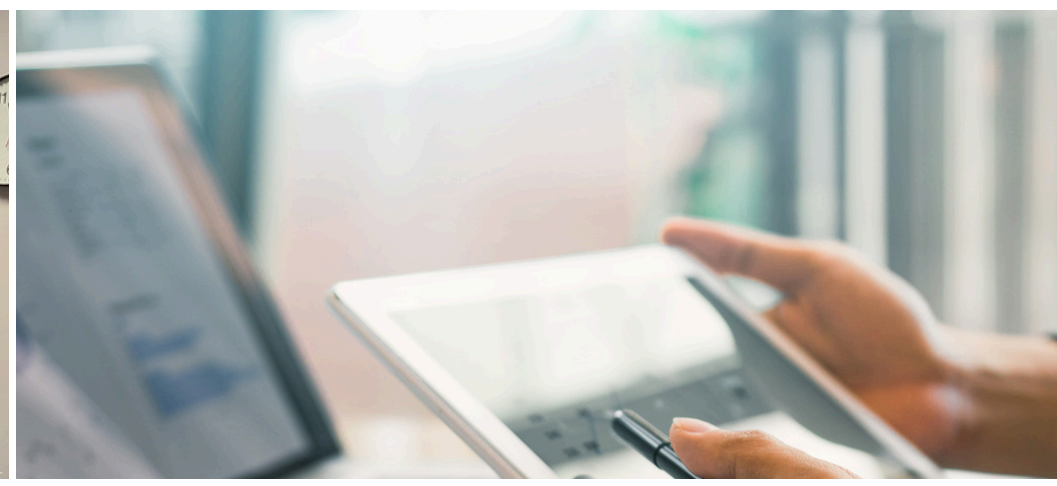
 www.kankakeecountyceo.com

 @KankakeeCountyCEO

 **Iroquois Room**
Kankakee
Community
College

RSVP





MARKETING & OUTREACH



MAKERS ON THE MOVE



CSL Behring
Biotherapies for Life™



2024 STATE OF KANKAKEE COUNTY



- We have the necessary infrastructure, utilities, workforce, resources, jobs and people to grow Kankakee County.
- Our communities are investing in themselves.





2024-2025 EDITION NOW AVAILABLE

Contact Angela Morrey for copies
amorrey@kankakeecountyed.org



2025 COMING SOON



2024

KANKAKEE COUNTY

MARKET PROFILE

 ECONOMIC ALLIANCE
OF KANKAKEE COUNTY





BOARD & COMMUNITY PARTICIPATION

- 79th District Economic Opportunity & Advisory Council, IL Representative Jackie Haas
- Community Foundation of Kankakee River Valley
- Great Lakes Economic Development Council
- Illinois Industrial Biotechnology Coalition
- International Economic Development Council
- Kankakee Area Career Center Executive Advisory Committee
- Kankakee Development Corporation
- Kankakee Co.LAB Advisory Committee
- KCC Business/Office Professional Advisory Committee
- KCC Manufacturing Technology Advisory Committee
- KCC Equity, Diversity and Inclusivity President's Council
- Kankakee County Chamber of Commerce Legislative Committee
- Kankakee County CEO
- Kankakee County Convention & Visitors Bureau
- Kankakee Riverfront Society
- Pembroke Township & Village of Hopkins Park Utility Infrastructure Initiative
- United Way of Kankakee & Iroquois Counties
- U.S. Rep. Robin Kelly's Economic Development Task Force
- Will Kankakee Regional Development Authority





2025 MEETING DATES

February 13, 2025

April 10, 2025

June 12, 2025

September 11, 2025

November 13, 2025

7:30-9:00am

Location TBD



ECONOMIC ALLIANCE
OF KANKAKEE COUNTY

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Kankakee, IL 60901

Phone: 815.935.1177

kankakeecountyed.org



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THANK YOU

