

WELCOME

Board of Directors Update
April 11, 2024





MISSION

The Economic Alliance of Kankakee County is a public-private partnership that works to create jobs and expand the economic base by improving the local business climate in Kankakee County.

The Alliance employs a collaborative approach to support development in the strategic areas of business retention, expansion and attraction, workforce and community development, residential needs and educational outcomes.

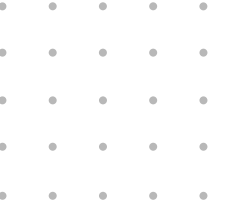
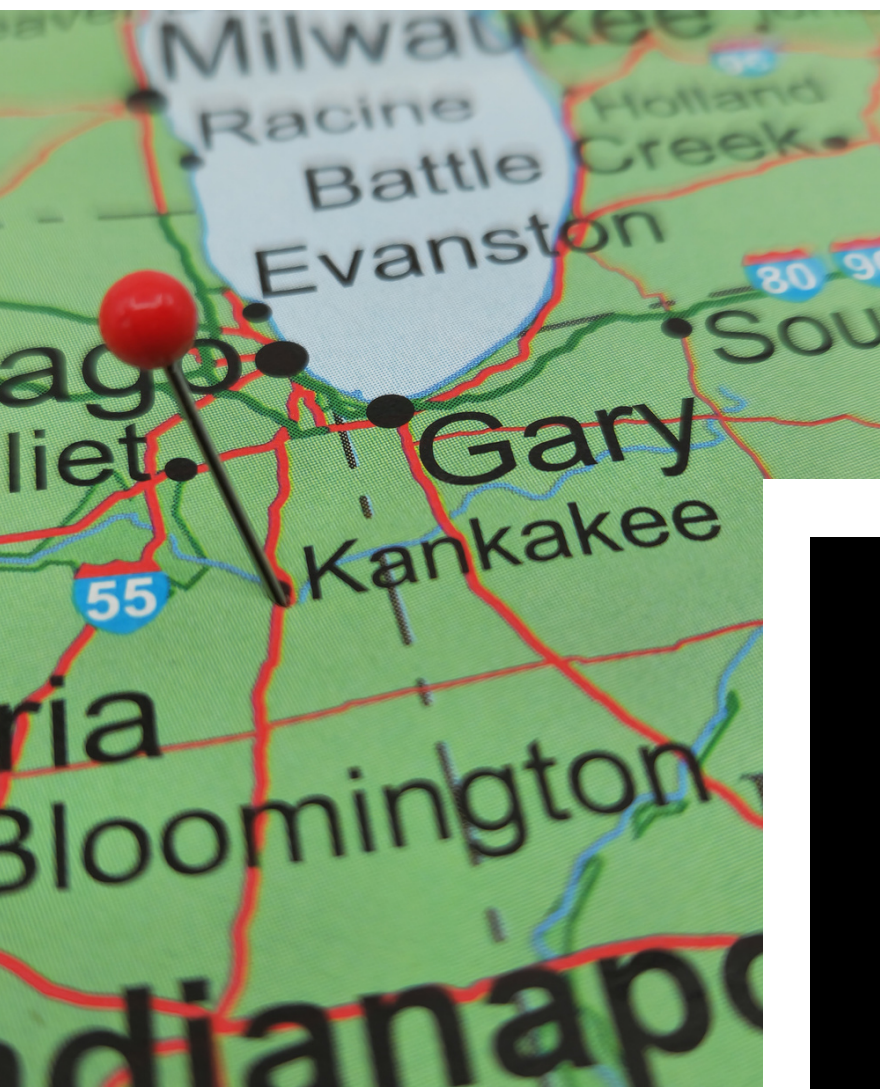


BOARD OF DIRECTORS

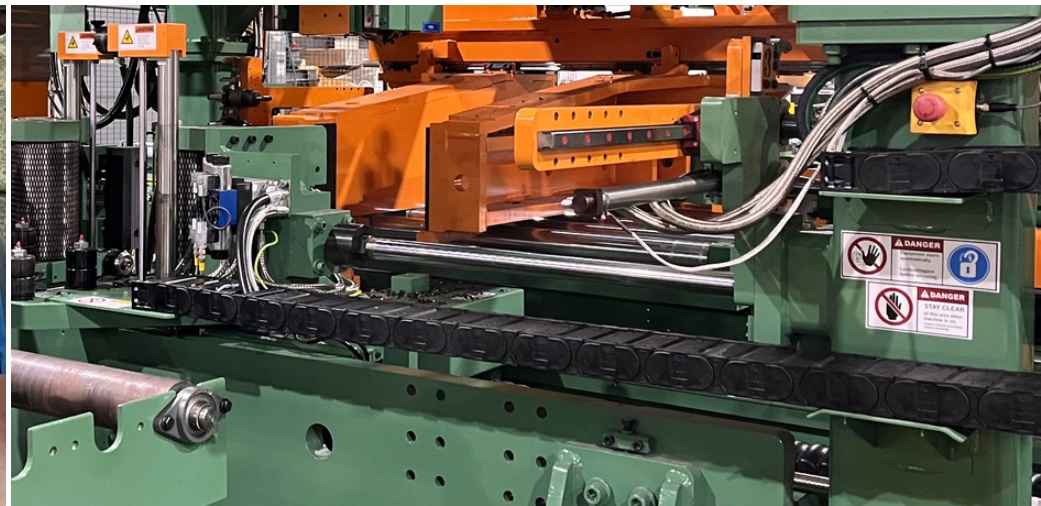
Chair Dr. Michael Boyd, President, Kankakee Community College
Vice Chair Jeff Bennett, Managing Partner, McColly Bennett Real Estate
Bernie Anderson, Regional Manager, Community Affairs, Nicor Gas
Rosemary Foster, Kankakee County Board
Ray Garcia, Manager, Human Resources, Crown Holdings, Inc.
Jeff Hammes, President / CEO, Peoples Bank
Amanda Armer-Irps, Kankakee County Board
David Johns, Partner, GJM Advisory
Phil Kambic, President / CEO, Riverside Healthcare
Steve Magruder, IBEW retired
Pat Martin, Executive Vice President/Community Pres., Iroquois Federal
John McCann, Economic & Business Development Manager, ComEd
Chad Miller, Kankakee County Board
Theodis Pace, President, Kankakee County NAACP
Maureen Powell, Head of Communications, CSL Behring Kankakee
Russell Tobey, Vice President, Kankakee Valley Construction Co.
Andrew Wheeler, Kankakee County Board
Dr. Matt Vosberg, Superintendent, Bradley Bourbonnais Community High School

The Economic Alliance of Kankakee County Board of Directors is comprised of private-sector leaders and elected members of the Kankakee County Board.





COMMUNITY DEVELOPMENT



RIVER EDGE REDEVELOPMENT ZONE KANKAKEE

- City of Kankakee along Kankakee River
- Sales tax exemption, property tax abatement, new construction jobs credit, historic tax credit
- Map finalization in progress



COMMUNITY DEVELOPMENT MANTENO



County Highway 9 and Spruce Street, Manteno on track for State funding.

- 9000N to become four lanes with turn lane
- Spruce Street resurfacing
- Anticipated start late 2024



RESIDENTIAL INCENTIVES FOR DEVELOPMENT

Enterprise Zone benefits extended to include potential residential areas in the Kankakee County Enterprise Zone.

Interest by housing developers for various projects.

Housing needs assessment completed shows 65% of housing in Kankakee County was built before 1980.

- View the full Residential Market Analysis:
www.kankakeecountyed.org



KANKAKEE COUNTY HOUSING MARKET

Average sale price in 2024, to date

| | |
|-------------|-----------|
| Bourbonnais | \$265,632 |
| Bradley | \$176,642 |
| Manteno | \$242,488 |
| Kankakee | \$142,786 |



Source: Kankakee Iroquois Ford Association of Realtors

KANKAKEE COUNTY HOUSING MARKET

Bourbonnais, Bradley, Kankakee, Manteno

| | 1st QUARTER 2024 | 2023 | 2022 |
|---------------------------|---------------------|------|------|
| Number of Listings Closed | 60 | 70 | 68 |
| Average Days on Market | 43 | 56 | 19 |
| Months Supply | 1.5 | 1.3 | 1.4 |

Source: Kankakee Iroquois Ford Association of Realtors





WORKFORCE & EMPLOYMENT



UNEMPLOYMENT

6.8%

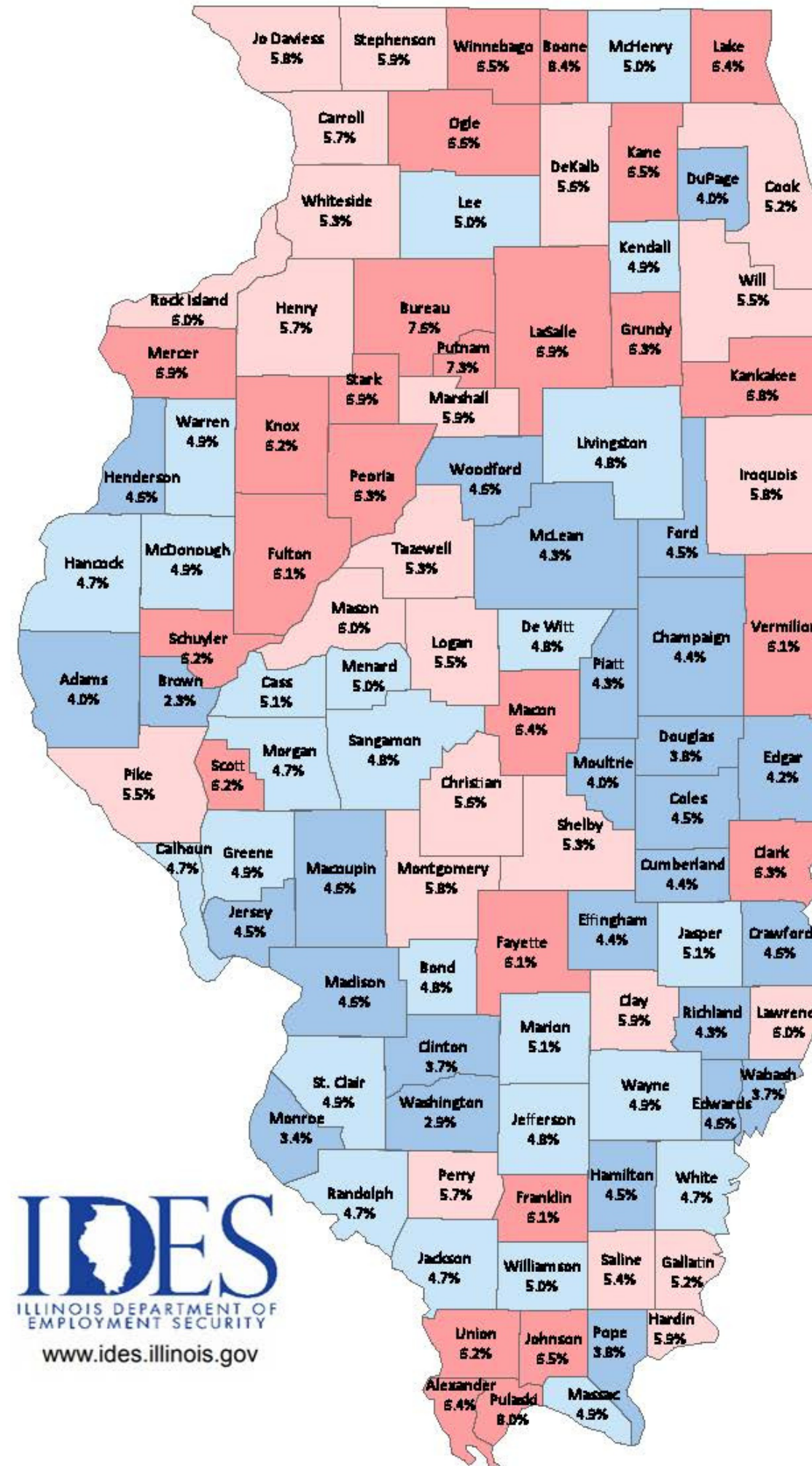
Kankakee County
unemployment
February 2024

5.3%

IL unemployment
February 2024

4.2%

U.S. unemployment
February 2024

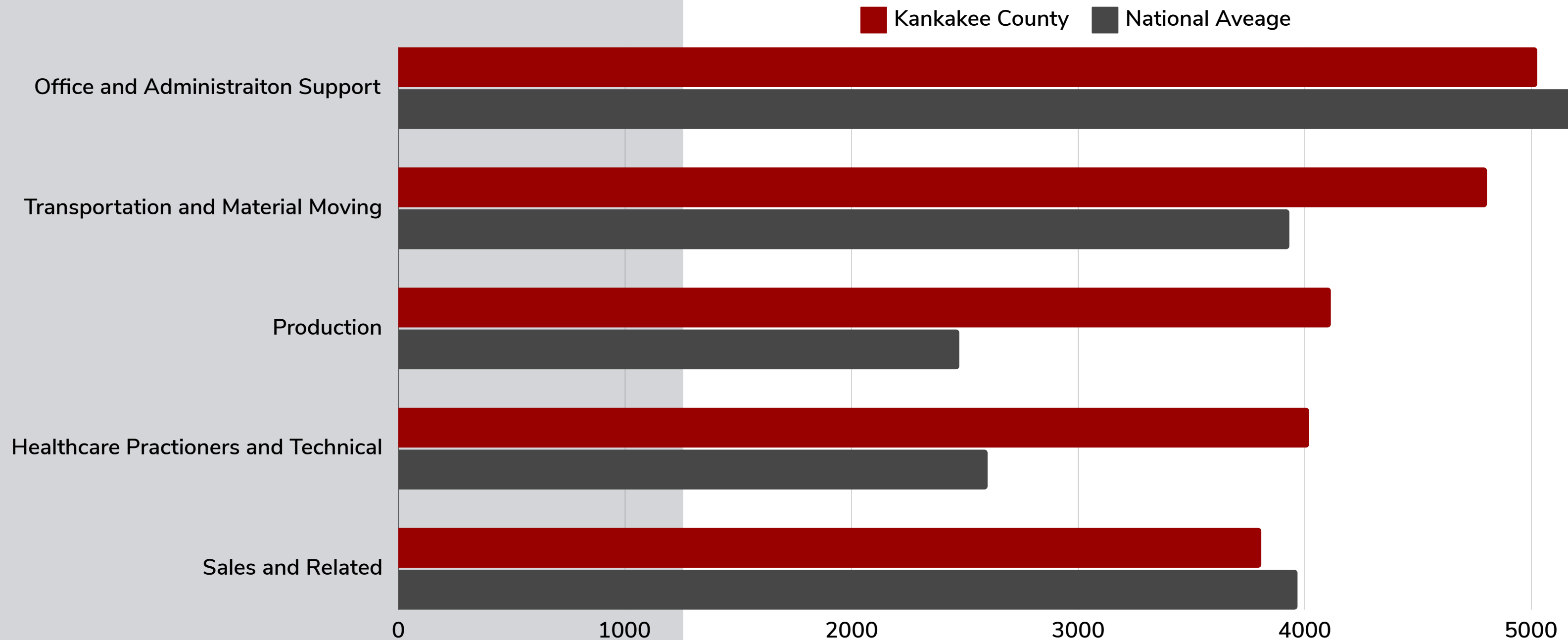


IDES
ILLINOIS DEPARTMENT OF
EMPLOYMENT SECURITY
www.ides.illinois.gov



WORKFORCE

Largest Occupations in Kankakee County Compared to National Average





BUSINESS DEVELOPMENT



DEVELOPMENT INTEREST

13 RFI proposals submitted in 2024

- Food manufacturing, renewable energy, warehousing, consumer goods, transload facility
- Land / building specifications
- Utility requirements
- Proximity to highways, airports, railways, ports
- Workforce availability



BUSINESS DEVELOPMENT



Former Roper Building nets \$4.1M from Congresswoman Robin Kelly earmark

- To be used for the roof, parking lot and elevator repairs and replacement
- Building dates back to 1895 when it served as the David Bradley Manufacturing Company



COMMUNITY NAVIGATOR SUPPORT FOR SMALL BUSINESSES



\$2.8+M Awarded in B2B Grants in
Kankakee County since 2021

- Back 2 Business Grants
- Restaurant Revitalization Grants
- New Business Grants
- Programs, grants and additional support services through the Department of Commerce and Economic Opportunity



COMMUNITY NAVIGATOR SUPPORT FOR SMALL BUSINESSES



SOUTHLAND
NAVIGATORS

<http://southlandnavigators.org>

6 Groups Across Chicago Southland area

- 2,448 contacted by phone
- 18,068 contacted in person
- 1,807,757 contacted via social media and email
- 2,295 businesses received 1-1 TA assistance
- 135 Businesses referred to SBDCs, Team Red OMEE, business support services, etc.



BETTERING YOUR BUSINESS.

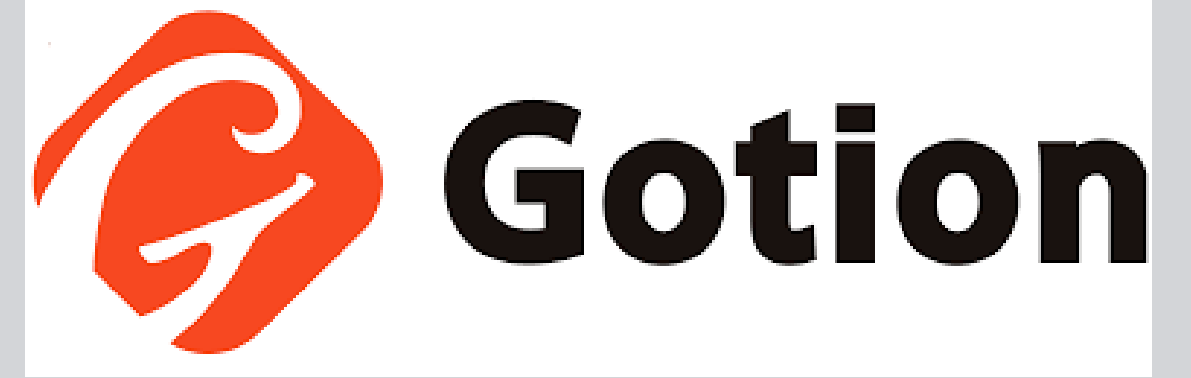
APRIL 30, 2024
7:30 - 9:30AM



Bettering Your Business: Navigating the Automation Landscape Workshop

Nucor Steel
1 Nucor Way, Bourbonnais

BUSINESS DEVELOPMENT



2024 CiCi Award

Named among top 16 projects across the US for corporate investment in 2024





May 9, 2024

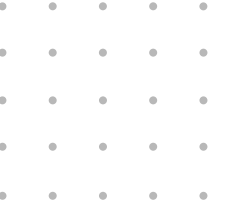
Honors businesses who capture the spirit, initiative and
commitment for progress in the community.



IRIS COMMUNITY REFERRAL PROGRAM

- IRIS - Integrated Referral Intake System
- Organization referral program to connect families with proper resources in Kankakee County
- Implemented with ARPA funding
- Creates a closed loop system for referrals to get individuals and families with what they need.





BUILDING ENTREPRENEURS





BUILDING ENTREPRENEURS

April 15 & 16, 2024

- Pitch competition and conference for entrepreneur funding - \$15,000 in prizes
- Register here: <https://createur.olivet.edu/>



Keynote speakers

Auntie Anne Beiler - Auntie Anne's Pretzels, Brett Hagler - New Story CEO and Co-Foundeur,
Justin Donald - The Lifestyle Investeur





KANKAKEE
COUNTY

creating entrepreneurial
opportunities

CEO STUDENT ENTREPRENEURS' TRADE SHOW

*Come support these young entrepreneurs
and check out their businesses!*



SATURDAY, APRIL 20, 2024
1:00-3:00 PM



NORTHFIELD SQUARE MALL
1600 IL-50, BOURBONNAIS, IL



CONTACT US
facilitator@kankakeecountyceo.com



*Help us celebrate the first
CEO class of Kankakee County!*





MARKETING & OUTREACH



CONGRATULATIONS PRESIDENT PACE

President, Illinois State Conference of
the NAACP

President, Kankakee County branch
NAACP - 29 years

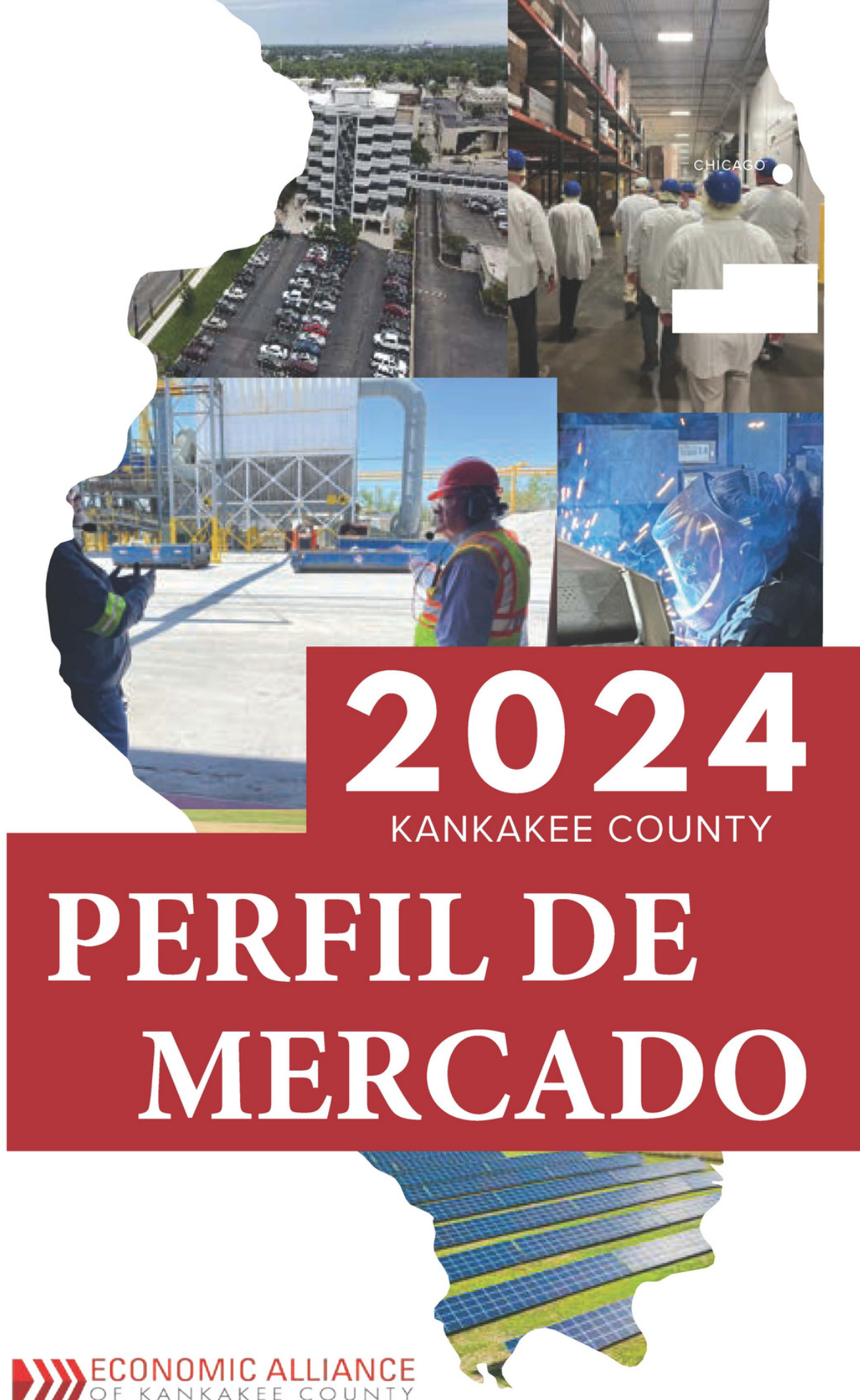
Eastside Bulldogs youth football
program - 47 years



2024 MARKET PROFILE



2024 PERFIL DE MERCADO



CHICAGO

2024
KANKAKEE COUNTY

**PERFIL DE
MERCADO**

**ECONOMIC ALLIANCE
OF KANKAKEE COUNTY**





BOARD & COMMUNITY PARTICIPATION

- 79th District Economic Opportunity & Advisory Council, IL Representative Jackie Haas
- Community Foundation of Kankakee River Valley
- Great Lakes Economic Development Council
- Illinois Industrial Biotechnology Coalition
- International Economic Development Council
- Kankakee Area Career Center Executive Advisory Committee
- Kankakee Development Corporation
- Kankakee Co.LAB Advisory Committee
- KCC Business/Office Professional Advisory Committee
- KCC Manufacturing Technology Advisory Committee
- KCC Equity, Diversity and Inclusivity President's Council
- Kankakee County Chamber of Commerce Legislative Committee
- Kankakee County CEO
- Kankakee County Convention & Visitors Bureau
- Kankakee Riverfront Society
- Pembroke Township & Village of Hopkins Park Utility Infrastructure Initiative
- United Way of Kankakee & Iroquois Counties
- U.S. Rep. Robin Kelly's Economic Development Task Force
- Will Kankakee Regional Development Authority





2024 MEETING DATES

June 13, 2023

September 12, 2024

November 14, 2024

7:30-9:30 am, Location TBD



200 East Court Street, Suite 507

Kankakee, IL 60901

Phone: 815.935.1177

kankakeecountyed.org





INVESTMENT APPEAL

2024 Program of Work

Funding

- 15% funded by Kankakee County
- 70% by Kankakee County Economic Development Association
- Additional private investments



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THANK YOU

