

# WELCOME

Board of Directors Update  
February 8, 2024





# MISSION

The Economic Alliance of Kankakee County is a public-private partnership that works to create jobs and expand the economic base by improving the local business climate in Kankakee County.

The Alliance employs a collaborative approach to support development in the strategic areas of business retention, expansion and attraction, workforce and community development, residential needs and educational outcomes.

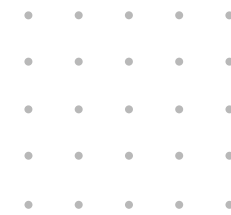
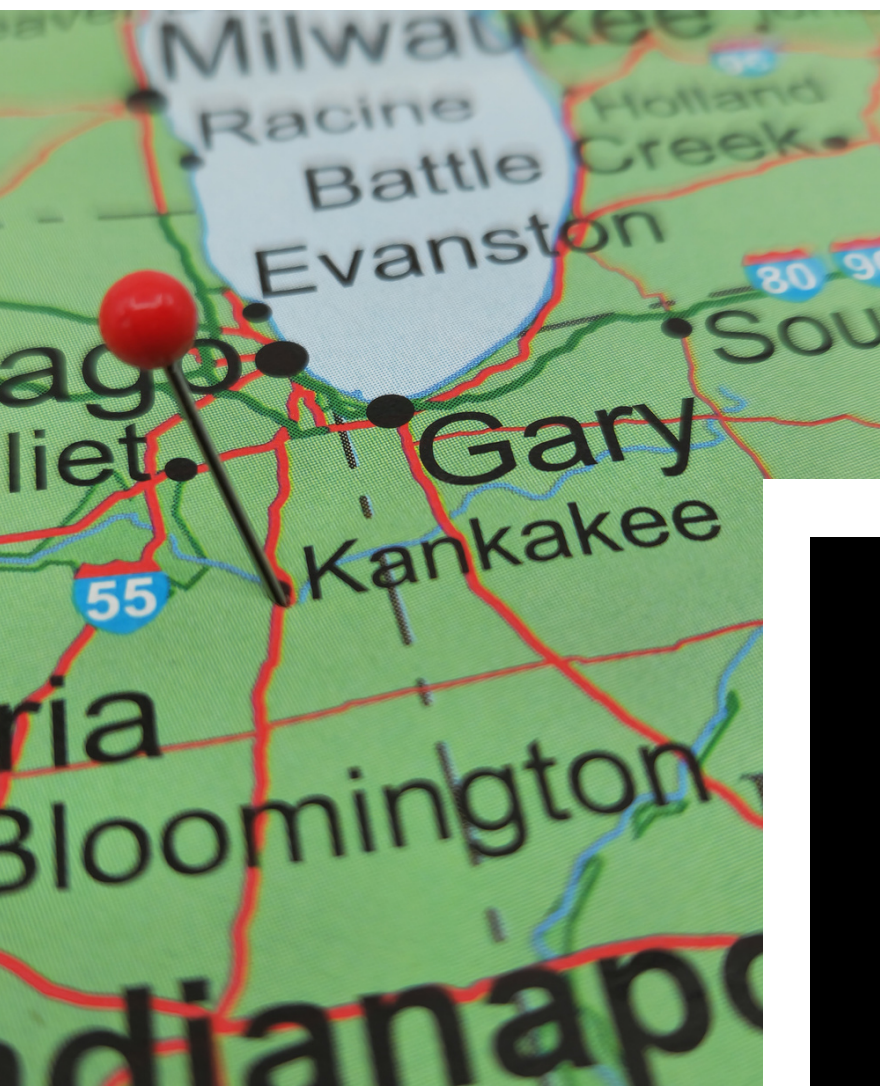




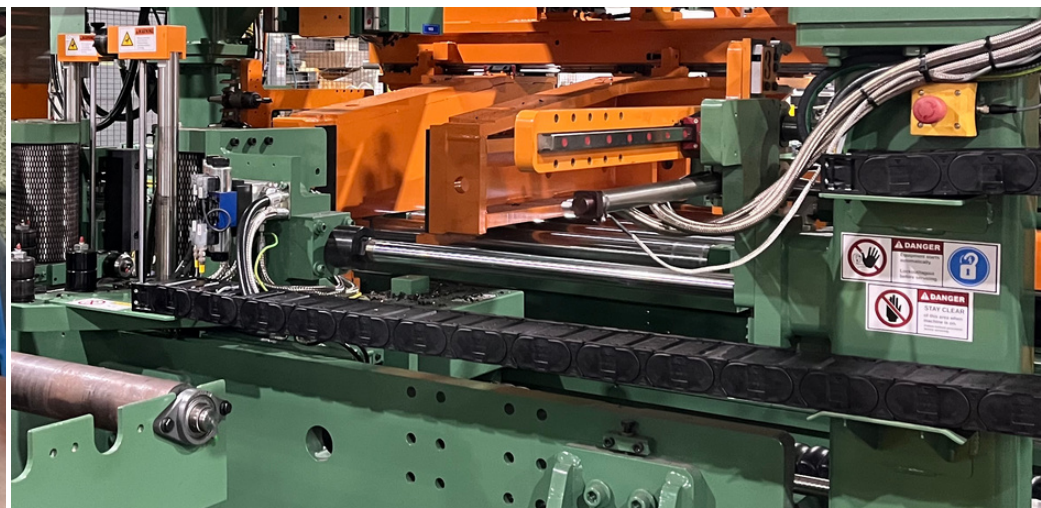
# BOARD OF DIRECTORS

Chair Dr. Michael Boyd, President, Kankakee Community College  
Vice Chair Jeff Bennett, Managing Partner, McColly Bennett Real Estate  
Rosemary Foster, Kankakee County Board  
Ray Garcia, Manager, Human Resources, Crown Holdings, Inc.  
Jeff Hammes, President / CEO, Peoples Bank  
Amanda Armer-Irps, Kankakee County Board  
David Johns, Partner, GJM Advisory  
Phil Kambic, President / CEO, Riverside Healthcare  
Steve Magruder, IBEW retired  
Pat Martin, Executive Vice President/Community Pres., Iroquois Federal  
Chad Miller, Kankakee County Board  
Theodis Pace, President, Kankakee County NAACP  
Maureen Powell, Head of Communications, CSL Behring Kankakee  
Russell Tobey, Vice President, Kankakee Valley Construction Co.  
Andrew Wheeler, Kankakee County Board  
Dr. Matt Vosberg, Superintendent, Bradley Bourbonnais Community High School

The Economic Alliance of Kankakee County Board of Directors is comprised of private-sector leaders and elected members of the Kankakee County Board.



# LEADING INDICATORS



# 2023 YEAR IN REVIEW

12

NEW PROJECTS  
ANNOUNCED

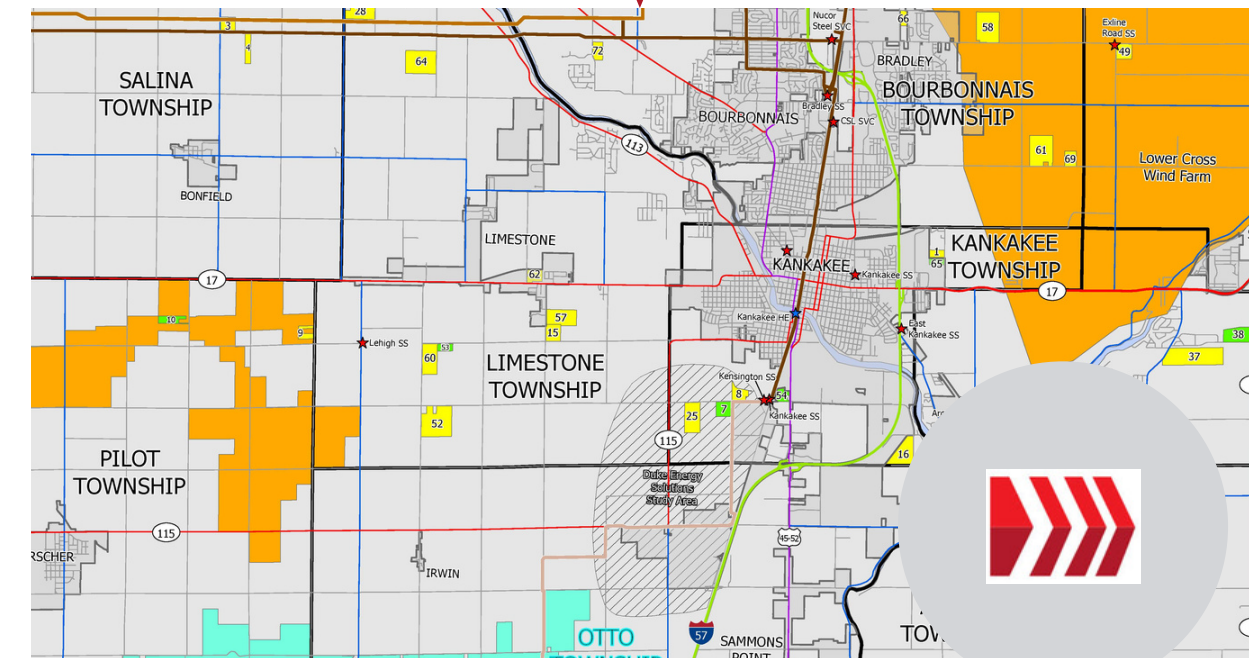


23

PROPERTY/SITE  
PROPOSALS SUBMITTED



**\$2.15B**  
TOTAL CAPITAL  
INVESTMENT ANNOUNCED



# LEADING INDICATORS

**\$3.38B**

CAPITAL IMPROVEMENT OVER FIVE YEARS

**\$8.1B**

EXPORTED FROM KANKAKEE COUNTY OVER FIVE YEARS

**100+**

SITE AND PROJECT SUBMISSIONS OVER FIVE YEARS



# TOP STATEWIDE PROJECTS



**Gotion**

**Manteno**

**\$2B**

**Kraft Heinz Dist. Center**

**DeKalb**

**\$400M**

**Incobrasa**

**Gilman**

**\$250M**

**UPSIDE Foods**

**Glenview**

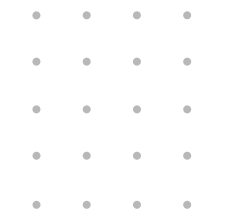
**\$141M**

**Gulfstream Aerospace**

**Cahokia Heights**

**\$28M+**





# LIVABILITY



# COST OF LIVING



87.9%

of U.S. Average

2023 Annual Average Composite  
Cost of Living

Housing 70.2%

Health Care 90.4%

Utilities 89.5%

Groceries 97.4%

Transportation 94.8%

Misc. Goods & Service 95.5%



# COST OF LIVING



**87.9%**  
of U.S. Average  
2023 Annual Average Composite  
Cost of Living

Kankakee County Rental Cost: \$1,264  
National Average Rental Cost: \$1,511

Kankakee County Home Cost: \$311,443  
National Average Home Cost: \$489,923

Kankakee County Total Energy Cost: \$157.45  
National Average Total Energy Cost: \$193.21



COLI is a comparative benchmark of after-tax consumer costs contributing to a professional/managerial standard of living.

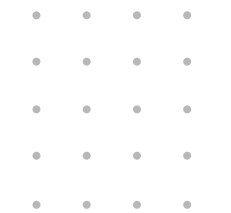


# HOUSING MARKET

	January 2024	January 2023	% Change	January 2019 (PRE-COVID)
Number of Listings Sold	48	60	-20.0%	52
Avg. Price of Sold Listings	\$182,500	\$159,950	+14.1%	\$120,372
Avg. DOM of Sold Listings	50	57	+12.3%	77
# of Listing Available	163	177	-7.9%	396

Source: Kankakee Iroquois Ford Association of Realtors





# WORKFORCE & EMPLOYMENT



# UNEMPLOYMENT

5.9%

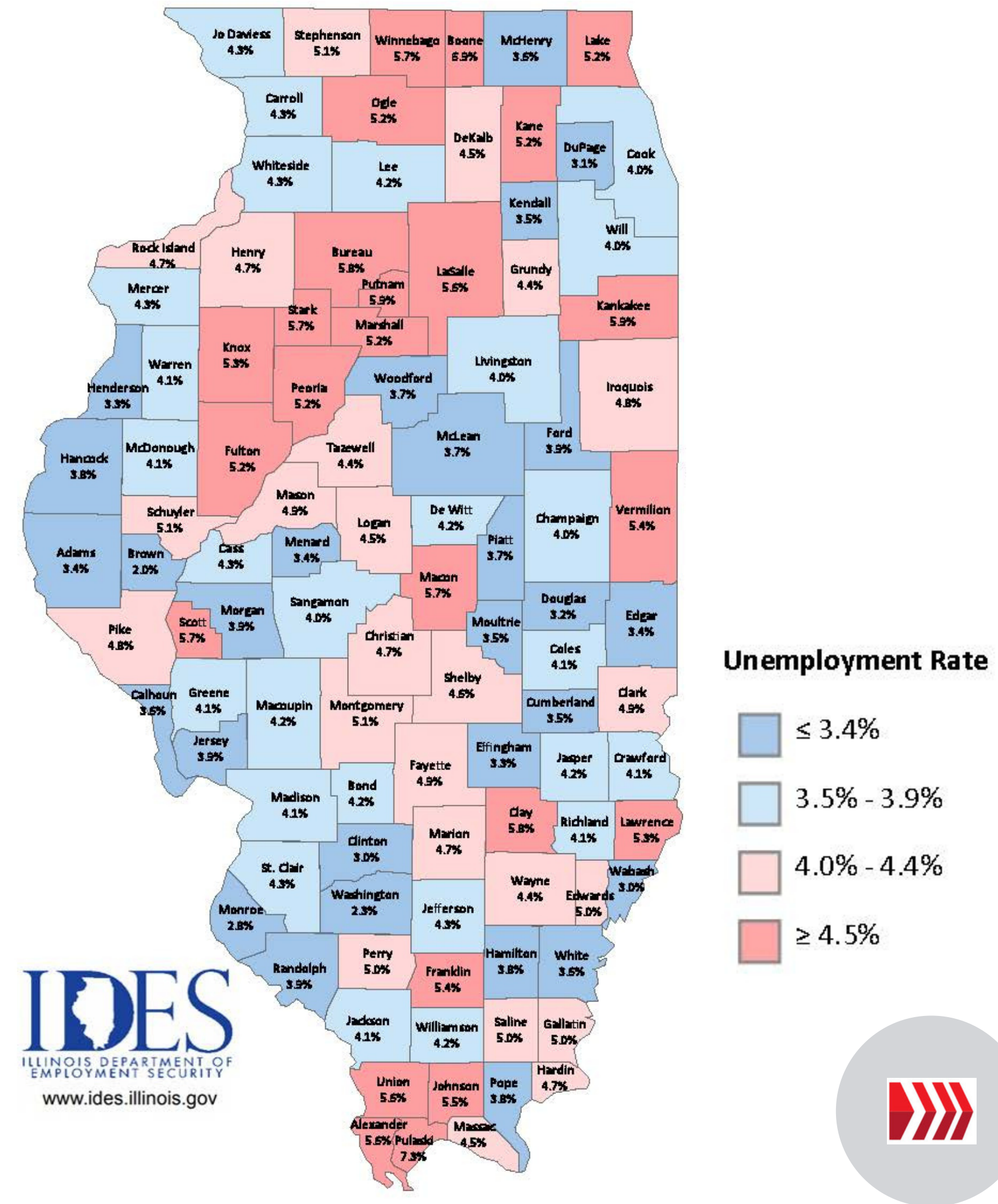
# Kankakee County unemployment December 2023

4.2%

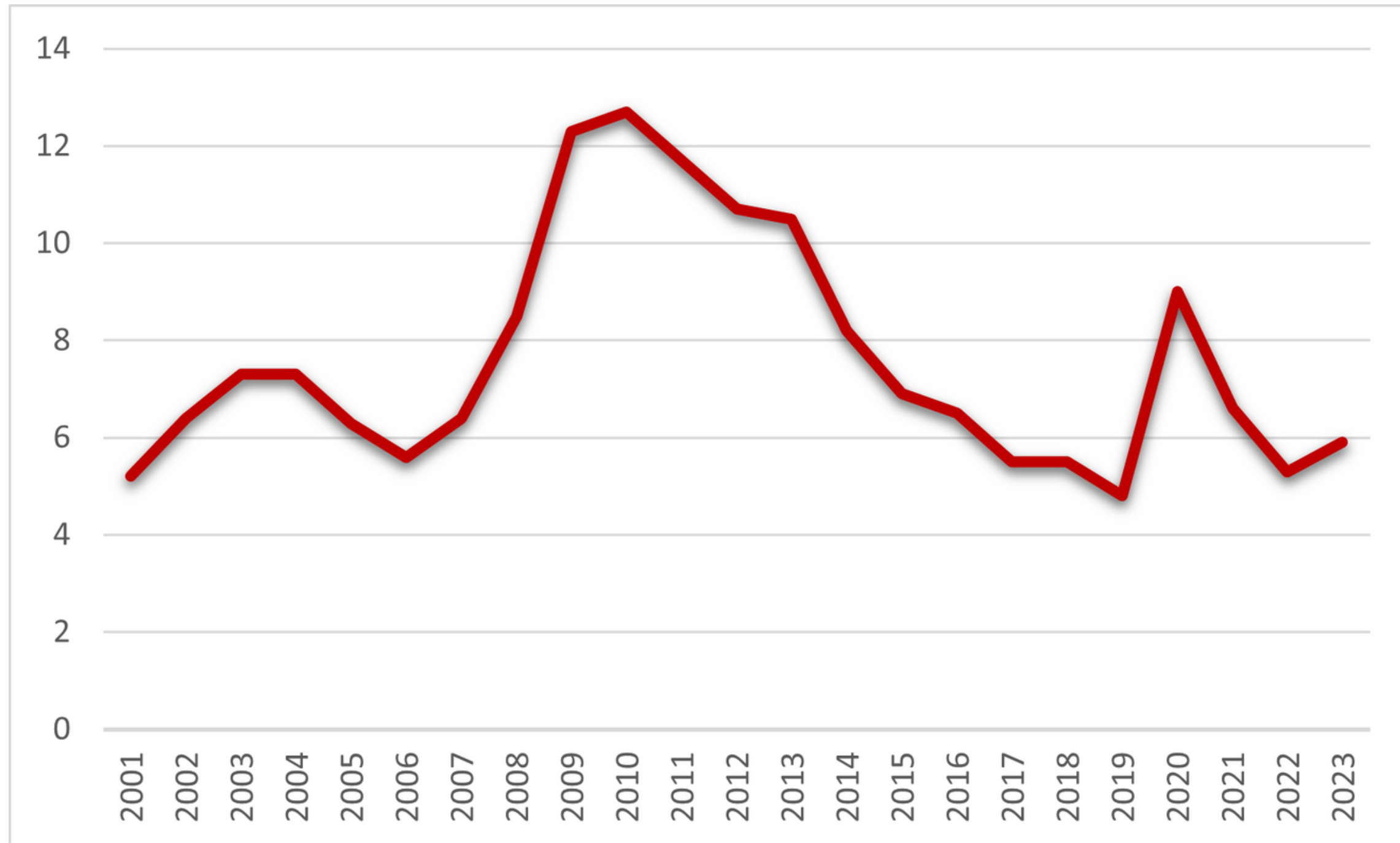
# IL unemployment December 2023

# 3.5%

# U.S. unemployment December 2023



# UNEMPLOYMENT



Source: US Bureau of Labor Statistics

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2003 **7.3%**

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2013 **10.5%**

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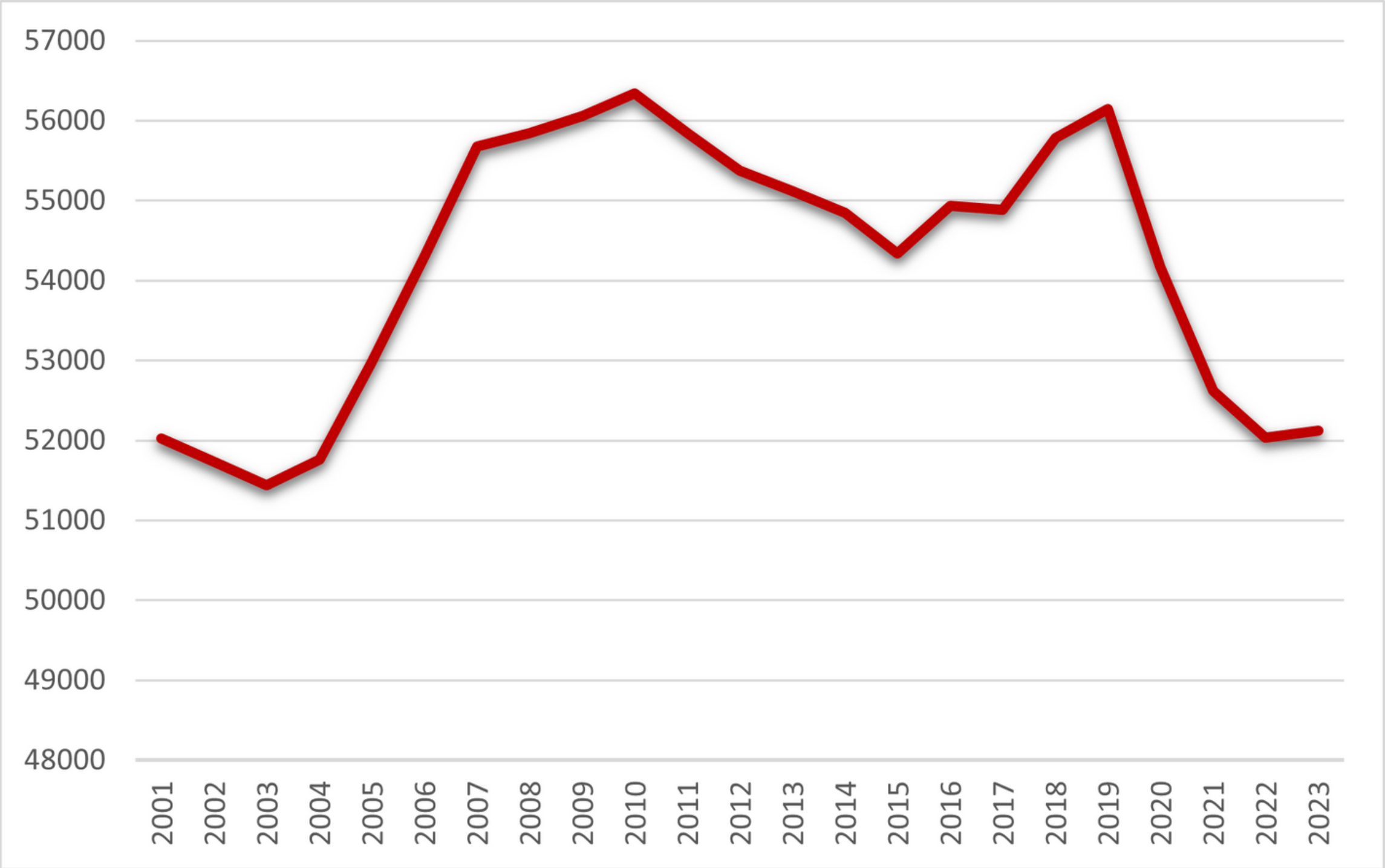
2023 **5.9%\***

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\*Preliminary Data



# AVAILABLE LABORFORCE



Source: US Bureau of Labor Statistics

2003 51,443

2013 55,118

2023 51,855\*

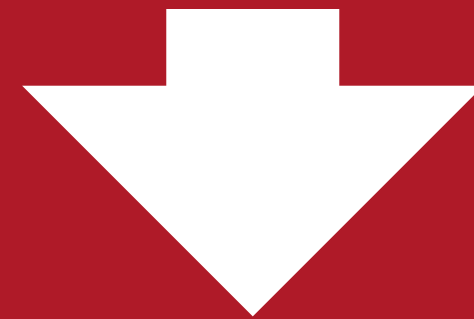
\*Preliminary Data



# 20 YEAR COMPARISON

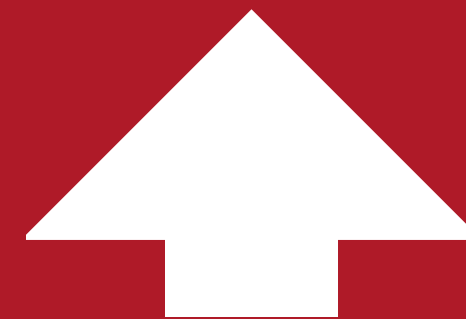
2003 - 2023

UNEMPLOYMENT



1.4% LOWER

AVAILABLE  
LABORFORCE



682 MORE IN  
WORKFORCE



# NOW HIRING



## Upcoming Hiring Event

**February 10, 2024**

10:30-2:30pm

Kankakee Community College

100 College Drive

Kankakee, IL

Positions include Maintenance Engineer, Preparation Coordinator, Production Associate, Production Manager, Shift Supervisor



# MANUFACTURING TRAINING ACADEMY

Manufacturing Training Academy in the works at Kankakee Community College to upskill current workforce for training in the electric vehicle manufacturing industry.

\$12M State grant for capital expenditures.





# BUSINESS DEVELOPMENT



# NEW TRUCKSTOPS OPEN ALONG I-57



## Road Ranger at I-57 and Exit #318 Bourbonnais

- Full service truck stop
- Several restaurants including Church's Chicken, Dickey's BBQ and Subway



# NEW TRUCKSTOPS OPEN ALONG I-57

## Ricky Rockets at I-57 and Exit #312 Kankakee

- Full service truck stop is largest of the company's 11 locations
- Includes Wendy's and Rocket Express restaurants, video poker gaming lounge, possible dog park



# RETENTION



- Produces steel fabrication machinery
- Moved to Bradley in 1977
  - Local sites in Bradley and Kankakee
- Sister plant in South Carolina
- 325 total employees, 200 locally
- Business partners in Canada, Australia, China, Saudi Arabia



# BUSINESS PARTNERSHIP



- New 5.6 acre electrical substation at CSL, Bourbonnais
- \$35M in below-ground infrastructure improvements to support new substation
- 25,000 hours of construction with local employees and contractors



# MOST RELIABLE ELECTRIC COMPANY IN US

- 2023 ReliabilityOne® Outstanding System Reliability Award and the 2023 ReliabilityOne® Award for Outstanding Reliability Performance in the Midwest Region
- Serves more than 9 million people in northern Illinois, 70% of the state's population
- 6,300+ employees
- In 2022, 85 percent, or nearly 3.5 million ComEd customers, experienced zero or only one interruption in service.



**comed**<sup>SM</sup>  
AN EXELON COMPANY



# 2023 ILLINOIS MANUFACTURER OF THE YEAR

**CSL Behring**  
Biotherapies for Life™

**IMA** ILLINOIS  
MANUFACTURERS'  
ASSOCIATION



# CELEBRATING 60 YEARS

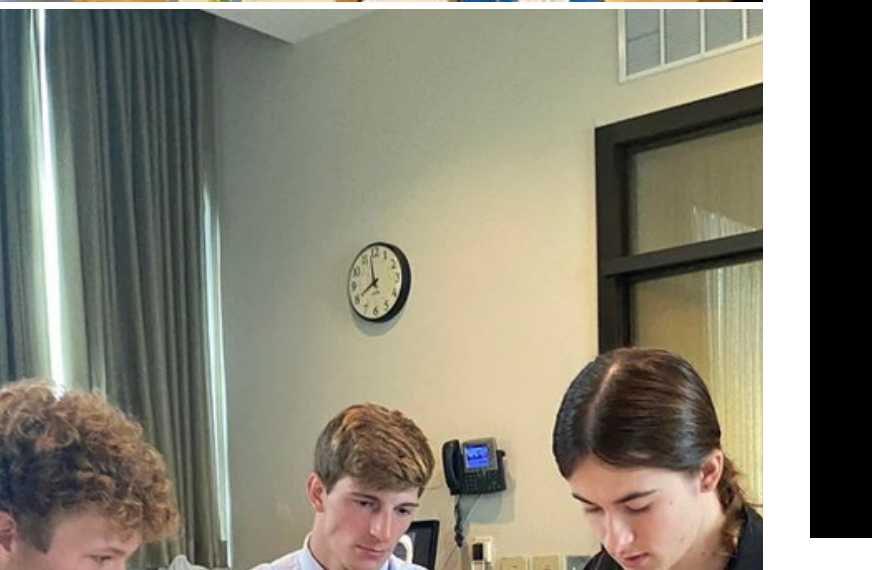


- 1964 - Began as 1-story hospital in Kankakee
- Today - 45 facilities across 5 counties
- Kankakee County's largest employer - 2,700 employees





# BUILDING ENTREPRENEURS



# BUILDING ENTREPRENEURS



## Recruiting for Next Year's CEO Class underway

- Applications open to high school sophomore and junior students
- Apply at [kankakeecountyceo.com](http://kankakeecountyceo.com)



# BUILDING ENTREPRENEURS



**ceu<sup>®</sup> KANKAKEE  
COUNTY**  
creating entrepreneurial opportunities

Community Trivia Night  
February 10, 2024 - 2:00pm

- Brookmont Bowling Center, Kankakee
- Tickets here: [tinyurl.com/ydnb5xs6](https://tinyurl.com/ydnb5xs6)



# BUILDING ENTREPRENEURS



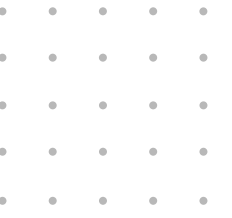
April 15 & 16, 2024

- Pitch competition and conference for entrepreneur funding - \$15,000 in prizes
- Register here: <https://createur.olivet.edu/>

Keynote speakers

Auntie Anne Beiler - Auntie Anne's Pretzels  
Brett Hagler - New Story CEO and Co-Foundeur  
Justin Donald - The Lifestyle Investeur





# MARKETING & OUTREACH



# LEGISLATORS VISIT



Congresswoman Robin Kelly and Congressman Jonathon Jackson visit Gotion separately.

Offer support to electric vehicle industry, workforce and community.



# 2024 MARKET PROFILE COMING SOON





# BOARD & COMMUNITY PARTICIPATION

- 79th District Economic Opportunity & Advisory Council, IL Representative Jackie Haas
- Community Foundation of Kankakee River Valley
- Great Lakes Economic Development Council
- Illinois Industrial Biotechnology Coalition
- International Economic Development Council
- Kankakee Area Career Center Executive Advisory Committee
- Kankakee Development Corporation
- Kankakee Co.LAB Advisory Committee
- KCC Business/Office Professional Advisory Committee
- KCC Manufacturing Technology Advisory Committee
- KCC Equity, Diversity and Inclusivity President's Council
- Kankakee County Chamber of Commerce Legislative Committee
- Kankakee County CEO
- Kankakee County Convention & Visitors Bureau
- Kankakee Riverfront Society
- Pembroke Township & Village of Hopkins Park Utility Infrastructure Initiative
- United Way of Kankakee & Iroquois Counties
- U.S. Rep. Robin Kelly's Economic Development Task Force
- Will Kankakee Regional Development Authority





# 2024 MEETING DATES

April 11, 2024

June 13, 2023

September 12, 2024

November 14, 2024

7:30-9:30 am, Location TBD



200 East Court Street, Suite 507

Kankakee, IL 60901

Phone: 815.935.1177

[kankakeecountyed.org](http://kankakeecountyed.org)

# CONNECT

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# THANK YOU

