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WELCOME

BOARD OF DIRECTORS UPDATE

 **ECONOMIC ALLIANCE**
OF KANKAKEE COUNTY

2023

JUNE

PROGRAM REPORT

 **ECONOMIC ALLIANCE**
OF KANKAKEE COUNTY

MISSION

The Economic Alliance of Kankakee County is a public-private partnership that works to create jobs and expand the economic base by improving the local business climate in Kankakee County.

The Alliance employs a collaborative approach to support development in the strategic areas of business retention, expansion and attraction, workforce and community development, residential needs and educational outcomes.

BOARD OF DIRECTORS

Chair Dr. Michael Boyd, President, Kankakee Community College
Vice Chair Jeff Bennett, Managing Partner, McColly Bennett Real Estate
Rosemary Foster, Kankakee County Board
Ray Garcia, Manager, Human Resources, Crown Holdings, Inc.
Jeff Hammes, President / CEO, Peoples Bank
Amanda Armer-Irps, Kankakee County Board
David Johns, Partner, GJM Advisory
Phil Kambic, President / CEO, Riverside Healthcare
Steve Magruder, IBEW retired
Pat Martin, Executive Vice President/Community Pres., Iroquois Federal
Chad Miller, Kankakee County Board
Theodis Pace, President, Kankakee County NAACP
Maureen Powell, Head of Communications, CSL Behring Kankakee
Christopher Shride, Regional President, Ascension Saint Joseph - Joliet
Ascension Saint Mary - Kankakee
Russell Tobey, Vice President, Kankakee Valley Construction Co.
Andrew Wheeler, Kankakee County Board
Dr. Matt Vosberg, Superintendent, Bradley Bourbonnais Community High School

The Economic
Alliance of Kankakee
County Board of Directors
is comprised of private-
sector leaders and
elected members of the
Kankakee County
Board.



GROWTH IN INDUSTRY



AGRICULTURE in Kankakee County

#1 in Illinois for hay
and field grown
herbs



#2 in Illinois for vegetables, onions
and potatoes

#6 in Illinois in nursery, greenhouse,
forticulture and sod production

#8 in Illinois for poultry & egg production

Source: Kankakee County Farm Bureau



AGRICULTURE in Kankakee County

1 ⁱⁿ **12**

Jobs related to
Agriculture Industry

Makes up
17%
of local economy





756 Farms in Kankakee County

72% of Kankakee County is
farm land - 432,977 acres

\$221M Annual market value of AG
products sold locally

8,370 Agriculture jobs in
Kankakee County

AGRICULTURE in Kankakee County

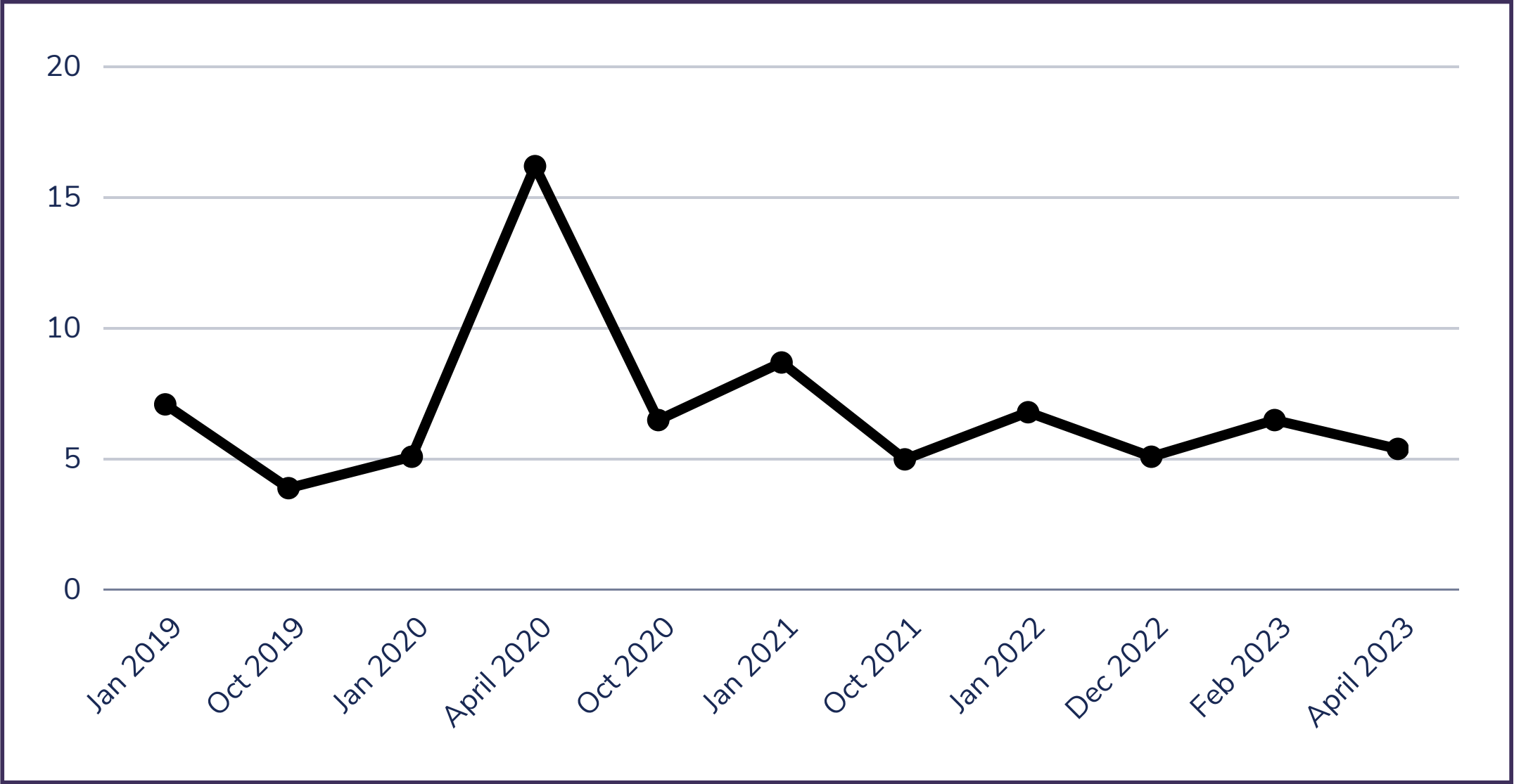
Source: Kankakee County Farm Bureau



WORKFORCE



UNEMPLOYMENT



Kankakee County Unemployment Rate
Source: Illinois Department of Employment Security

5.4% Kankakee County
unemployment
April 2023

3.7% Illinois unemployment
April 2023

3.1% U.S. unemployment
April 2023



UNEMPLOYMENT

5.4%

Kankakee County unemployment April 2023

3.7%

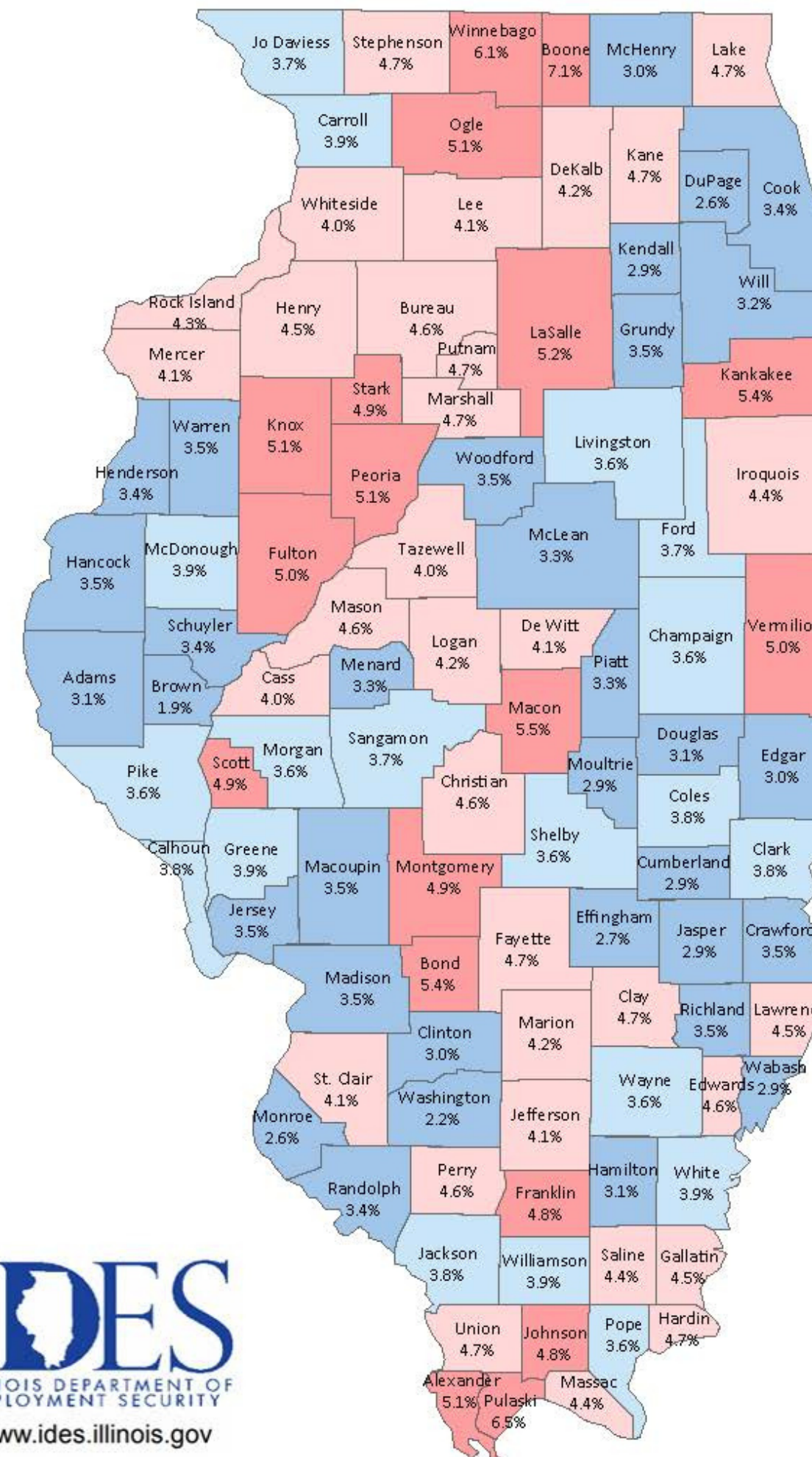
Illinois unemployment

April 2023

3.1%

U.S. unemployment

April 2023



Unemployment Rate

■ $\leq 3.4\%$

3.5% - 3.9%

4.0% - 4.4%

■ $\geq 4.5\%$



COMMUNITY DEVELOPMENT



KANKAKEE

RIVER EDGE REDEVELOPMENT ZONE

- Designed to help revive and redevelop environmentally challenged properties in river-bordering communities.
- Offers sales tax exemption, property tax abatement, and additional tax deductions to new businesses.
- Senator Patrick Joyce leader on bill, supported by Representative Jackie Haas





- New \$4M Kankakee Metro Bus transfer center open at Schuyler Ave and North Dearborn in Kankakee.



BOURBONNAIS

Community Campus under construction

- \$3M Main Street Grant
- Pedestrian walkway, C connected paths, splashC pad, family changing rooms, C ADA playground, sittingC area with firepits
- Expected completion: 2024



BRADLEY

- Staybridge Suites Extended Stay coming next to Holiday Inn Express & Suites
- 80-90 rooms
- Construction expected to begin Q3, 2023 with 18 month construction period



BROADBAND INFRASTRUCTURE

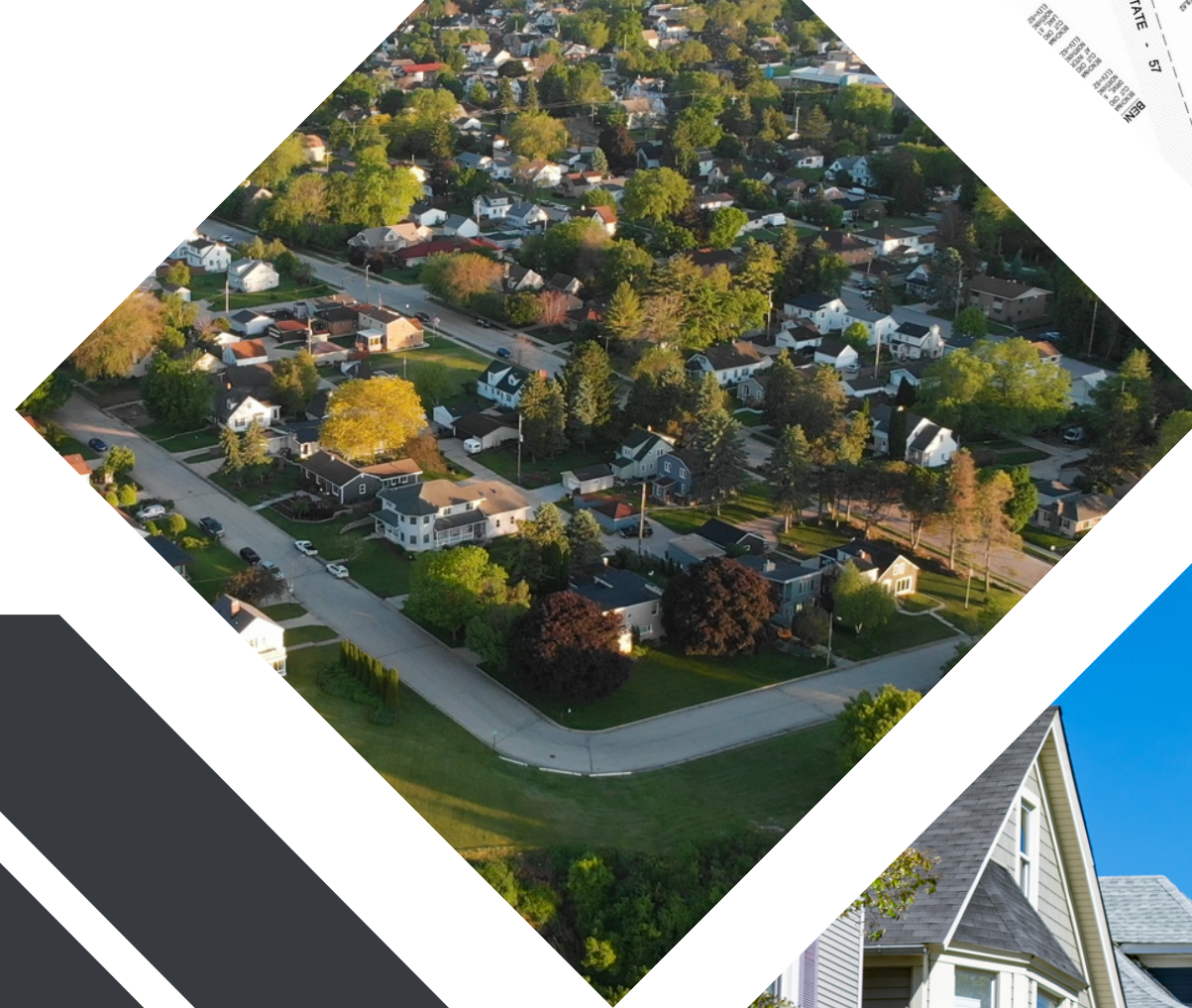


Grant applications with State of Illinois to extend broadband to four areas in Kankakee County

- Essex, Bonfield, Reddick, Herscher, parts of Kankakee and Pembroke Township
- Awards announced July 2023



LIVABILITY



COST OF LIVING

Housing 73.5%

Health Care 91.2%

Utilities 92%

Transportation 95.4%

Groceries 96.8%

Misc. Goods & Service 96.9%



COLI is a comparative benchmark of after-tax consumer costs contributing to a professional/managerial standard of living.

89.5%

of U.S. Average

Q1 2023 Average Composite Cost of Living



RETENTION & EXPANSION



BUSINESS RETENTION



- Grant Park location in operation since 1968
- Produce 2M lbs. of plastic/month
 - Soup containers, cookie trays, hinged lids, cake and pie trays,



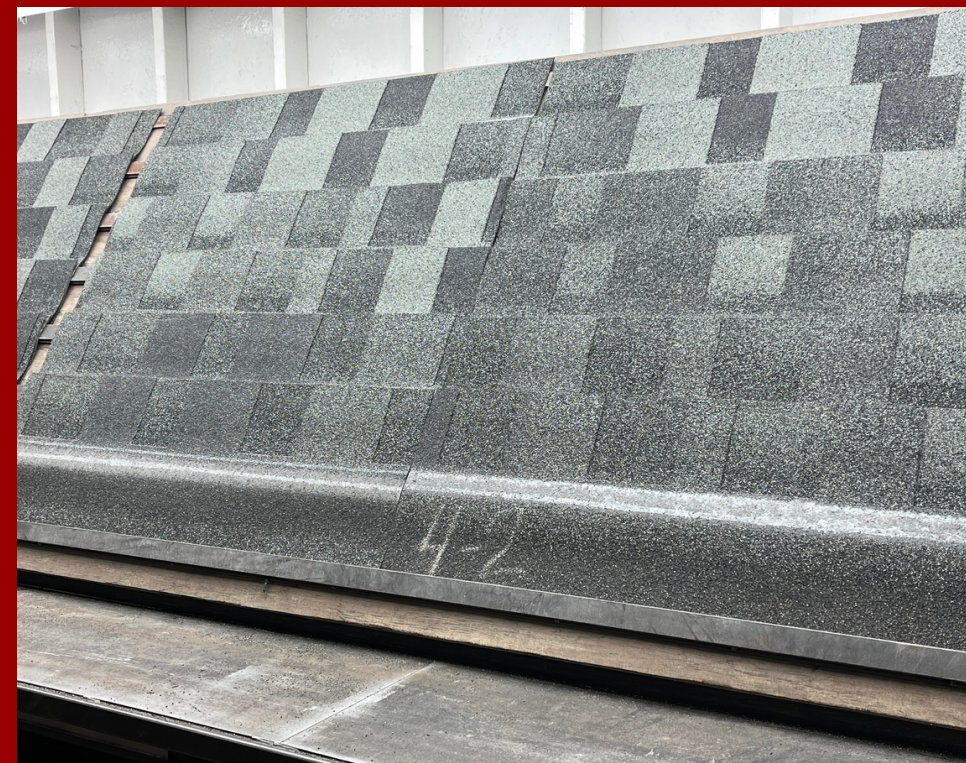
- 90% raw materials come from Pactiv's Manteno plant
- Hiring immediately: Starting at \$16.45/hour with potential to grow
- pactivevergreen.com



BUSINESS RETENTION



- Produce 20,000 bundles roofing shingles/day at 750 ft./minute
- Kankakee site one of largest for IKO, producing shingles and ice & water shield
- Starting at \$24/hour with no experience
- www.iko.com



BUSINESS RETENTION

Heartland Harvest, Inc.

- Bought by Basic American Foods (BAF) in 2017
 - Worlds largest producer of dehydrated potatoes

- Make 1.2M lbs./month of extruded snack products, gluten-free pasta and fortified rice products
- 36 employees - starting at \$16/hour
- heartlandharvestinc.com



NEW OPERATION

PEGASUS INDUSTRIAL MIDWEST



- Fully-integrated fabrication and maintenance facility in Bourbonnais offering off-site cleaning, code repairs, fabrication, metal binding, and more.
- Only company in Midwest to offer ultrasonic cleaning services; specializing in high-pressure and high-volume water cleaning of heat exchangers.
- <https://pegasus-ind.com>



AAF | Flanders®



- Momence facility closed as of June 3, Kankakee warehouse still in operation.
- Manufactured furnace filters for residential and commercial use for Midwest distribution
- 112 positions eliminated
 - On-site job fair to place employees with local companies



BUSINESS RESOURCES





\$175M

For Restaurants, Motels and Creative Arts Organizations

32

Completed Kankakee County Applications

8,111

Total Statewide Applications

\$2.49M

For Kankakee County businesses in first round of B2B Funding, July 2022

BETTERING YOUR BUSINESS.

Leading Your Workforce

April 27, 2023 - Kankakee Community College



THANK YOU

**BETTERING
YOUR
BUSINESS.**



JUNE 22

PLOCHMAN'S®

1333 N Boudreau Ave, Manteno

TALENT SUCCESSION PLANNING & LEADERSHIP TRAINING



7:30am - Tours / Networking

8:15am - Introduction

8:30am - Panel Discussion

BETTERING YOUR BUSINESS.



September 21
Improving Operations

November 30
Deciding with Data

*Future locations TBA

MARKETING & EVENTS





2023 EXCELLENCE IN REAL ESTATE



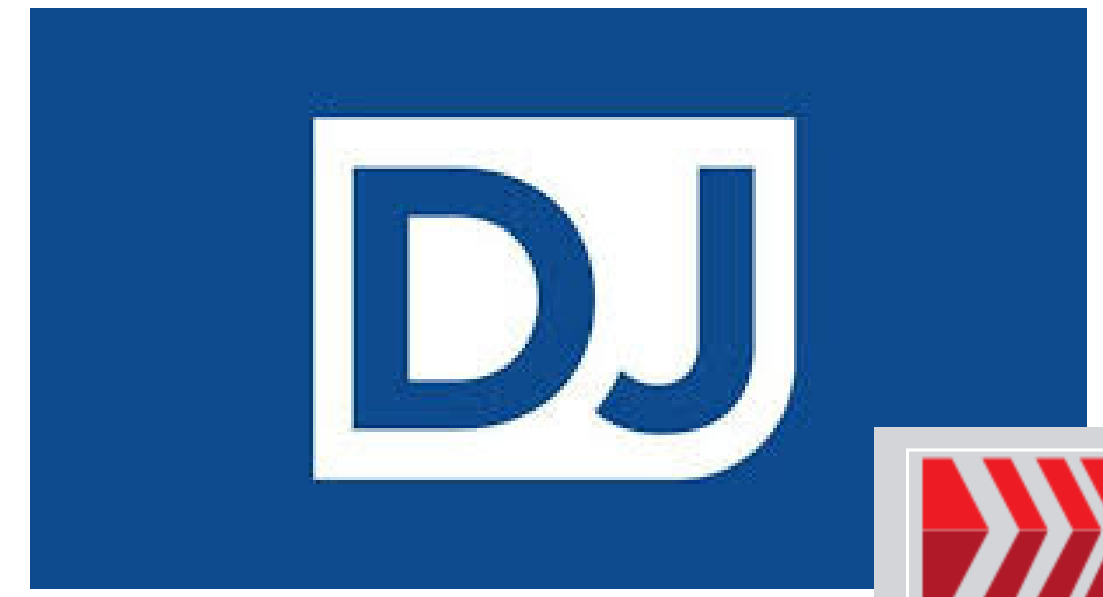
RADIO OUTREACH



KANKAKEE COUNTY
CHAMBER GUIDE



THRIVE MAGAZINE



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MARKET PROFILE

KANKAKEE COUNTY, IL







Board and Committee Participation

79th District Economic Opportunity & Advisory Council, IL Representative Jackie Haas

Community Foundation of Kankakee River Valley

Great Lakes Economic Development Council

Grundy Livingston Kankakee Workforce Board Talent Outreach

Illinois Industrial Biotechnology Coalition

International Economic Development Council

Kankakee Area Career Center Executive Advisory Committee

Kankakee Development Corporation

Kankakee Co.LAB Advisory Committee

Kankakee Community College Business/Office Professional Advisory Committee

Kankakee Community College Manufacturing Technology Advisory Committee

Kankakee Community College Equity, Diversity and Inclusivity President's Council

Kankakee County Chamber of Commerce Legislative Committee

Kankakee County CEO

Kankakee County Convention & Visitors Bureau

Kankakee Riverfront Society

Pembroke Township & Village of Hopkins Park Utility Infrastructure Initiative

United Way of Kankakee & Iroquois Counties

U.S. Rep. Robin Kelly's Economic Development Task Force

Will Kankakee Regional Development Authority

INVESTMENT APPEAL

2023 Program of Work

- Growth & expansion incentives, retention visits, attract compatible business partners
- Workforce attraction & retention strategies, assistance in securing training funds
- Connection with state, federal and local lawmakers and incoming workforce
- Funded by 15% funded by Kankakee County, 70% by Kankakee County Economic Development Assoc., Additional private investments



 **ECONOMIC ALLIANCE**
OF KANKAKEE COUNTY

815.935.1177 kankakeecountyed.org

2023 MEETING DATES

September 14, 2023

November 9, 2023

7:30am - 9:00am



200 East Court Street, Suite 507

Kankakee, IL 60901

Phone: 815.935.1177

kankakeecountyed.org

CONNECT

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2023

THANK YOU

 **ECONOMIC ALLIANCE**
OF KANKAKEE COUNTY

