

2023

WELCOME

BOARD OF DIRECTORS UPDATE

 **ECONOMIC ALLIANCE**
OF KANKAKEE COUNTY

2023

NOVEMBER

PROGRAM REPORT

 **ECONOMIC ALLIANCE**
OF KANKAKEE COUNTY

MISSION

The Economic Alliance of Kankakee County is a public-private partnership that works to create jobs and expand the economic base by improving the local business climate in Kankakee County.

The Alliance employs a collaborative approach to support development in the strategic areas of business retention, expansion and attraction, workforce and community development, residential needs and educational outcomes.

BOARD OF DIRECTORS

Chair Dr. Michael Boyd, President, Kankakee Community College
Vice Chair Jeff Bennett, Managing Partner, McColly Bennett Real Estate
Rosemary Foster, Kankakee County Board
Ray Garcia, Manager, Human Resources, Crown Holdings, Inc.
Jeff Hammes, President / CEO, Peoples Bank
Amanda Armer-Irps, Kankakee County Board
David Johns, Partner, GJM Advisory
Phil Kambic, President / CEO, Riverside Healthcare
Steve Magruder, IBEW retired
Pat Martin, Executive Vice President/Community Pres., Iroquois Federal
Chad Miller, Kankakee County Board
Theodis Pace, President, Kankakee County NAACP
Maureen Powell, Head of Communications, CSL Behring Kankakee
Christopher Shride, Regional President, Ascension Saint Joseph - Joliet
Ascension Saint Mary - Kankakee
Russell Tobey, Vice President, Kankakee Valley Construction Co.
Andrew Wheeler, Kankakee County Board
Dr. Matt Vosberg, Superintendent, Bradley Bourbonnais Community High School

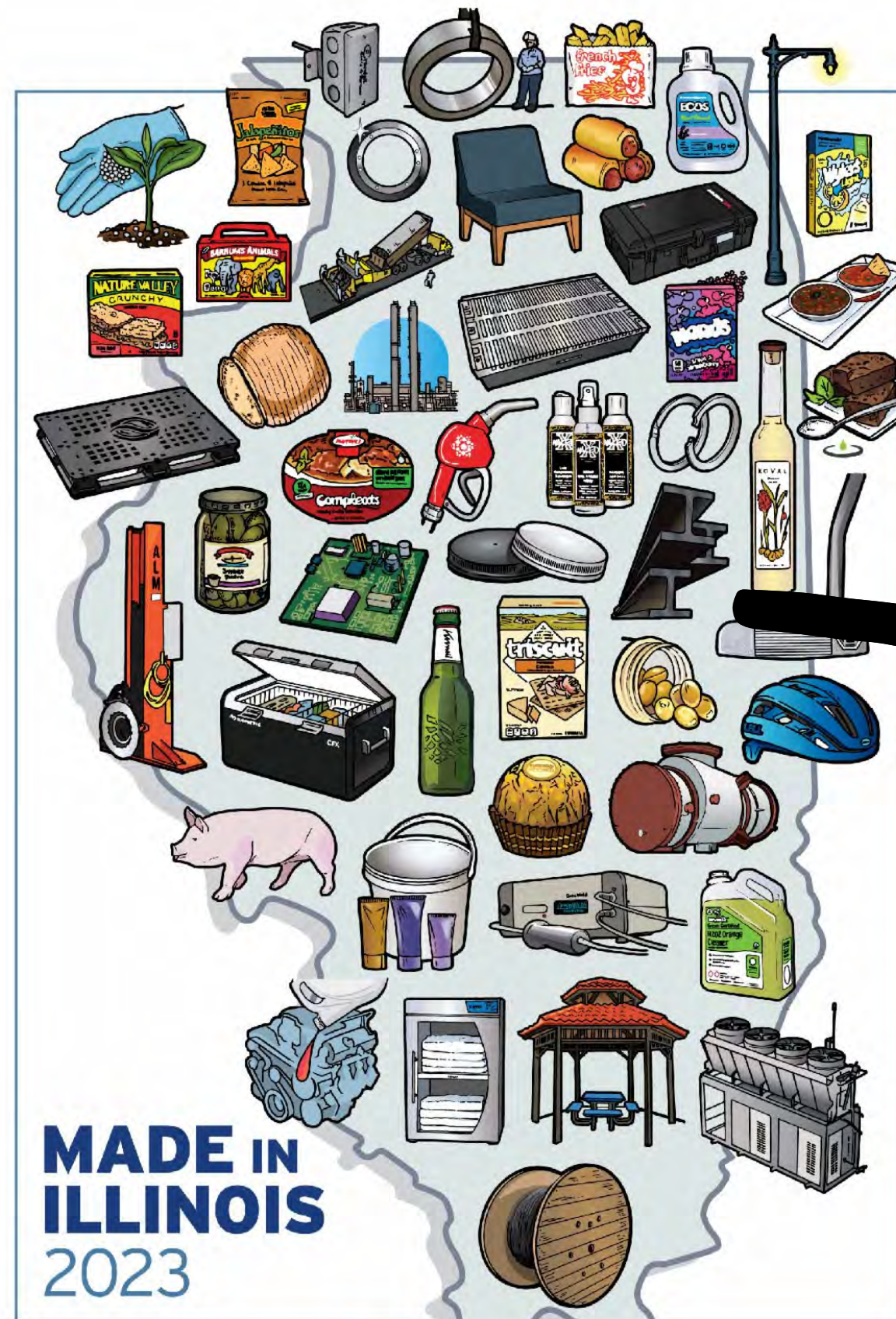
The Economic
Alliance of Kankakee
County Board of Directors
is comprised of private-
sector leaders and
elected members of the
Kankakee County
Board.



MANUFACTURING MONTH - OCTOBER



2023 Made in Illinois



Source: Illinois Manufacturers' Association



**MADE IN
ILLINOIS**

2023

Every dollar invested in manufacturing
generates \$1.89 in additional economic activity

#3

AMONG SMALL
MANUFACTURING HUBS
BY BUSINESS FACILITIES
MAGAZINE

\$5.0B

Total economic output

8,000+

Direct & indirect jobs



MADE IN
KANKAKEE
COUNTY



NEW INDUSTRY

Pleneri BETA



Merging apparel manufacturing and technology for small to mid-size designers.

Phase 1 located in downtown Kankakee.

Anticipated ramp up for next three years at CoLab Incubator - 310 S Schuyler, Kankakee.

<https://pleneri.com/>



ECONOMIC DEVELOPMENT





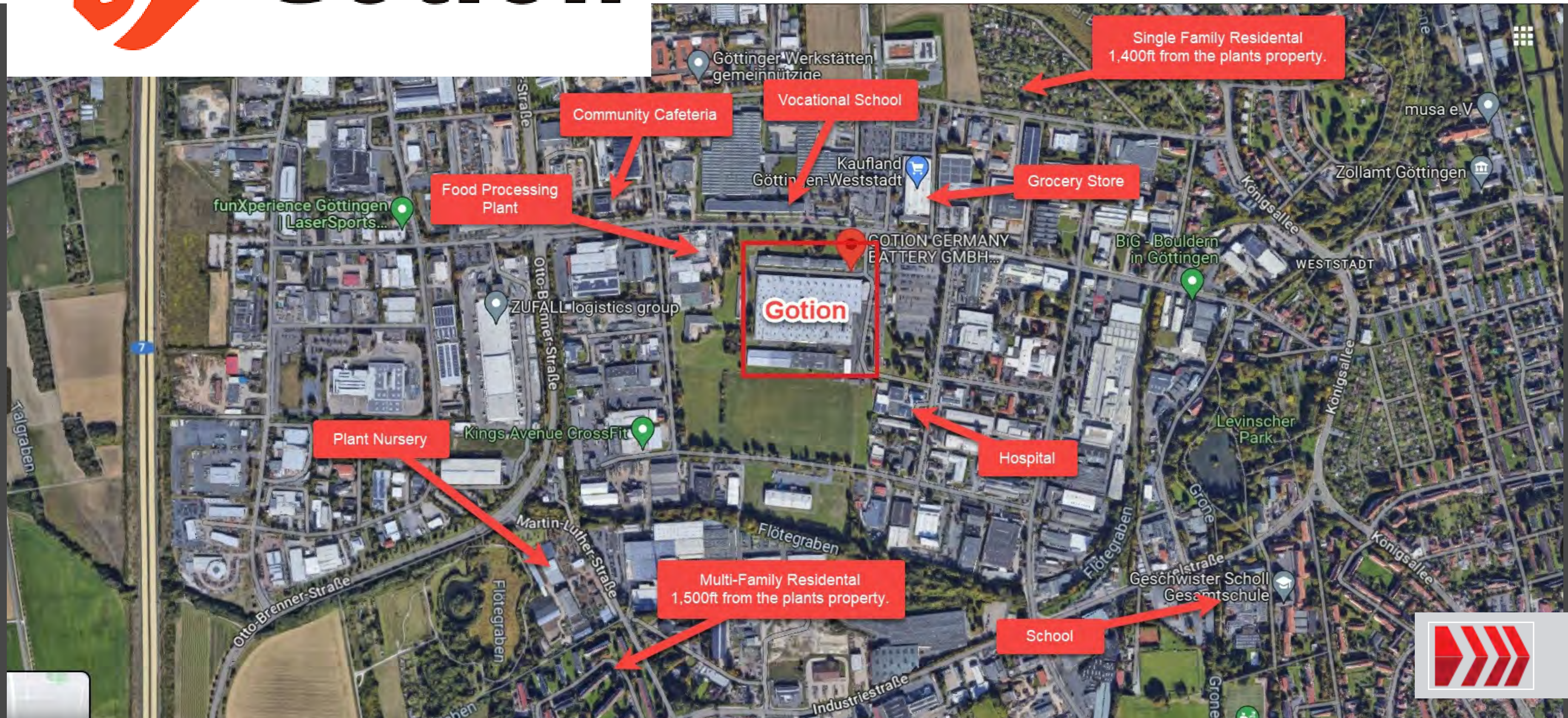
Parallels production of phase 1
and phase 2 of Manteno site.

Produce Energy Storage
Systems (ESS) and EV Battery
packs for Rivian trucks.





Göttingen, Germany





Illinois Department of Transportation public hearing at 9000 N. meeting to expand overpass to 3-lane.

- Scheduled completion: 2025

Truck traffic 200 trucks/day expected when at full capacity

- Kmart warehouse traffic was 600 trucks/day at peak in 2014



ECONOMIC DEVELOPMENT

Economic Development team meeting
regarding Stellantis-Samsung SDI Battery
Manufacturing projects in Kokomo, IN

\$6.3B investment on two EV battery
manufacturing plants

- 2,000 construction jobs
- 2,800 jobs once operational in 2025
- 20 year tax abatement

Community welcomes investment in EV
battery construction



COMMUNITY DEVELOPMENT



BOURBONNAIS

\$9M in sewer improvements

\$74M in bridge and road maintenance

Community Campus: \$18.5M, 11-acres

- Expected completion: June 2024



KANKAKEE

79 new businesses in past year

Upcoming Projects:

- Exit 308: QuickTrip gas center construction, Riverstone Convention Center remodel
- \$14M Harbor Street housing - 36 units including single and duplex housing
- Fundraising continues for Kankakee Riverfront Society to break ground in 2024



BRADLEY

Annexation of Perry Farm Park into Village through partnership with Bourbonnais Township Park District

Upcoming Projects:

- \$33M Sports Complex near Walmart, currently working with construction managers
- Feasibility study for proposed 3-acre, \$70M waterpark near Northfield Square Mall



Photo courtesy: Kankakee Daily Journal



KANKAKEE COUNTY

New animal control facility off Mooney Drive in Bourbonnais

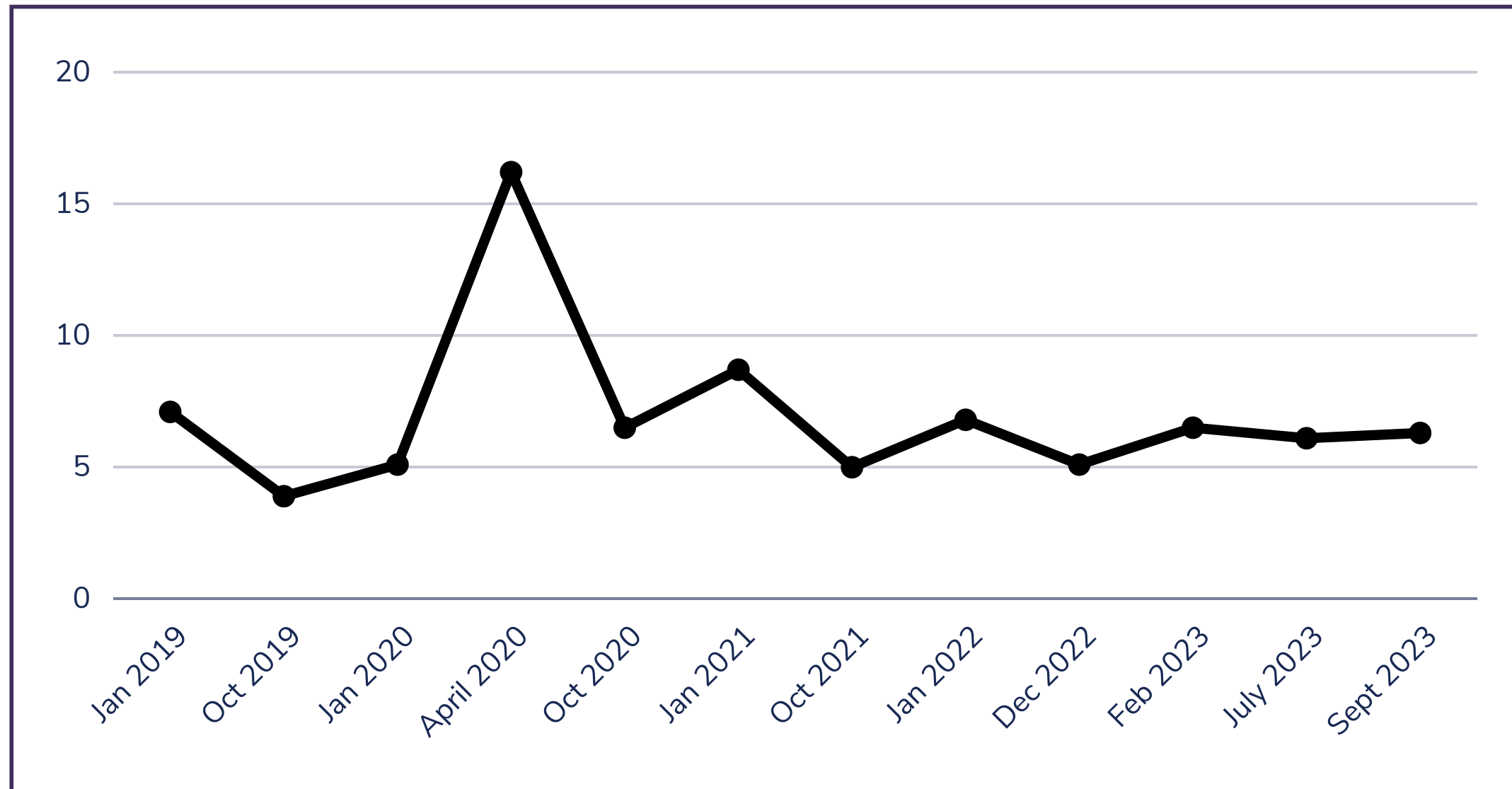
\$2.4M courthouse renovations including juror waiting area, employee cafeteria, storage area, Circuit Clerk offices. Additional \$6M for Court infrastructure.



WORKFORCE



UNEMPLOYMENT



Kankakee County Unemployment Rate
Source: Illinois Department of Employment Security

6.3% Kankakee County
unemployment
September 2023

4.4% IL unemployment
September 2023

3.8% U.S. unemployment
September 2023





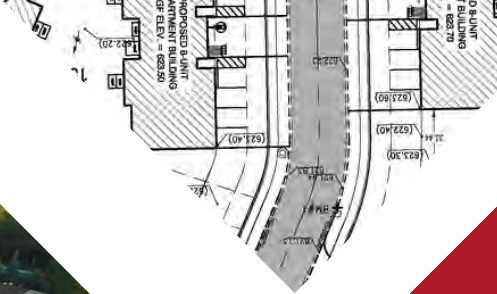
HIGH SCHOOL COUNSELOR TOUR

22 Participants from 13 area schools

Three manufacturer tours including IKO, Pactiv Evergreen and Crown Cork



LIVABILITY



COST OF LIVING

Housing 67.6%

Health Care 92.2%

Utilities 86.3%

Groceries 97.8%

Transportation 93.1%

Misc. Goods & Service 93.5%

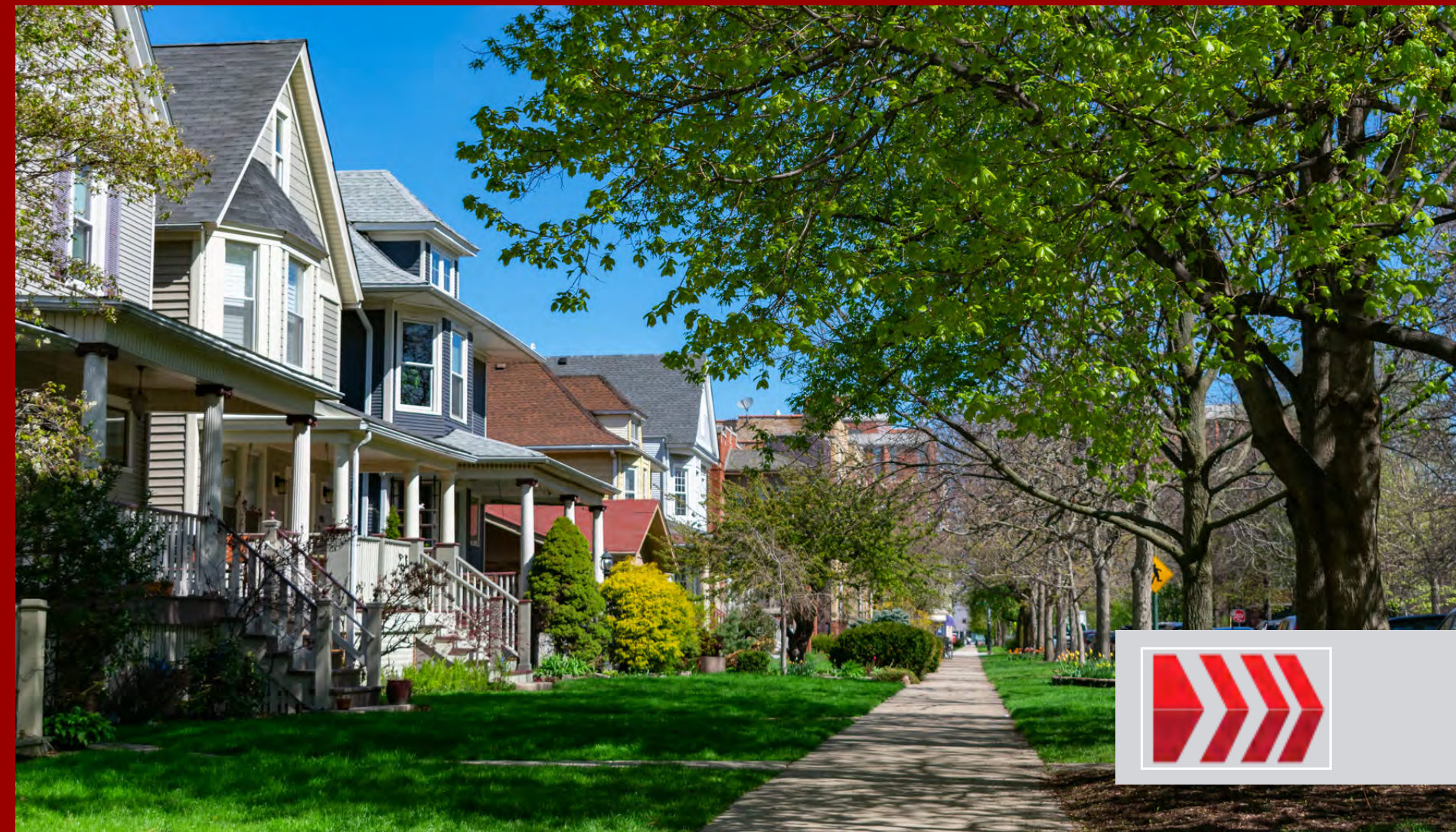


COLI is a comparative benchmark of after-tax consumer costs contributing to a professional/managerial standard of living.

86.1%

of U.S. Average

Q3 2023 Average Composite Cost of Living



COST OF LIVING

Kankakee County Rental Cost: \$1,405

National Average Rental Cost: \$1,547

Kankakee County Home Cost: \$288,100

National Average Home Cost: \$500,547

Kankakee County Total Energy Cost: \$144.90

National Average Total Energy Cost: \$194.65



COLI is a comparative benchmark of after-tax consumer costs contributing to a professional/managerial standard of living.

86.1%

of U.S. Average

Q3 2023 Average Composite Cost of Living



BUSINESS RESOURCES



BUSINESS RESOURCES



\$340,168

Total awarded in 2023 to
Kankakee County
businesses

Creative Arts: \$85,000

Restaurants: \$155,000

Hotels: \$100,168

\$2.83M Awarded in B2B Grants in Kankakee County since 2021



BUSINESS RESOURCES



Employer Training
Investment Program
(ETIP)

Briefing for Manufacturers

November 14, 2023
12:30 - 1:00pm
Online

REGISTER:
kankakeecountyed.org



BETTERING YOUR BUSINESS.

Improving
Operations

September 21, 2023
KCC's MITC



**BETTERING
YOUR
BUSINESS.**

**DECIDING
WITH DATA**

**JANUARY 18, 2024
7:30 – 9:30AM**





creating entrepreneurial opportunities

November 14, 2023
7:45-9:00am

Kankakee Community College
Iroquois Room



Fall Meet & Greet

MEET YOUR KANKAKEE COUNTY CEO CLASS

Investors, potential investors, school leaders, community leaders are invited to meet the first Kankakee County CEO class and learn more about the program. Light refreshments will be served.



**Tuesday,
14 November 2023**
7:45-9:00 a.m.

Brief presentation at 8:00 a.m.



Iroquois Room
Kankakee Community College



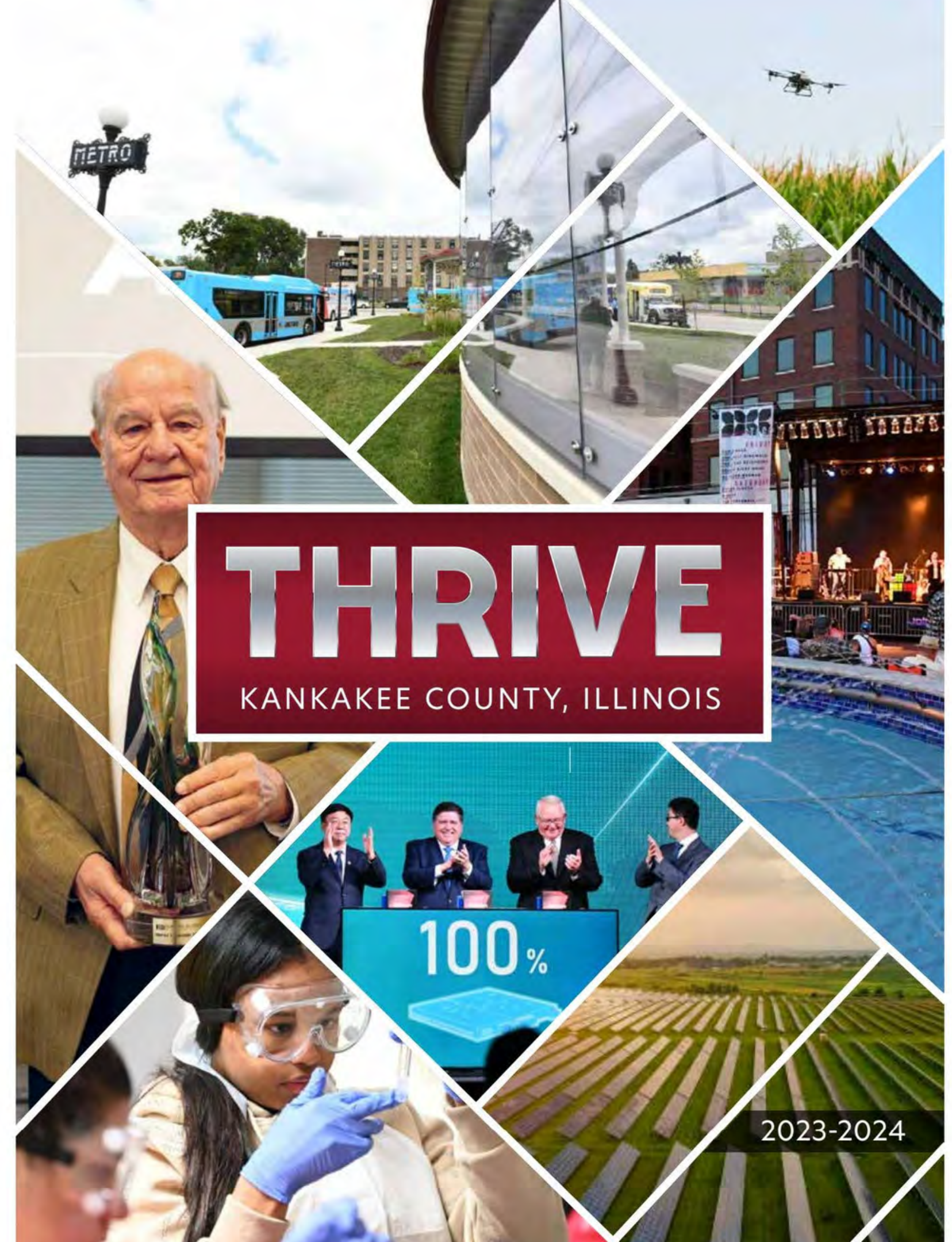
www.kankakeecountyceo.com



@KankakeeCountyCEO

JUST RELEASED

Contact Economic Alliance for copies
amorrey@kankakeecountyed.org



2024 EDITION
COMING SOON

**MARKET
PROFILE**

KANKAKEE COUNTY, IL

 **ECONOMIC ALLIANCE**
OF KANKAKEE COUNTY





Board and Committee Participation

79th District Economic Opportunity & Advisory Council, IL Representative Jackie Haas

Community Foundation of Kankakee River Valley

Great Lakes Economic Development Council

Grundy Livingston Kankakee Workforce Board Talent Outreach

Illinois Industrial Biotechnology Coalition

International Economic Development Council

Kankakee Area Career Center Executive Advisory Committee

Kankakee Development Corporation

Kankakee Co.LAB Advisory Committee

Kankakee Community College Business/Office Professional Advisory Committee

Kankakee Community College Manufacturing Technology Advisory Committee

Kankakee Community College Equity, Diversity and Inclusivity President's Council

Kankakee County Chamber of Commerce Legislative Committee

Kankakee County CEO

Kankakee County Convention & Visitors Bureau

Kankakee Riverfront Society

Pembroke Township & Village of Hopkins Park Utility Infrastructure Initiative

United Way of Kankakee & Iroquois Counties

U.S. Rep. Robin Kelly's Economic Development Task Force

Will Kankakee Regional Development Authority

2024 MEETING DATES

February 8, 2024

April 11, 2024

June 13, 2023

September 12, 2024

November 14, 2024

7:30-9:00am, Location TBD



200 East Court Street, Suite 507

Kankakee, IL 60901

Phone: 815.935.1177

kankakeecountyed.org

CONNECT

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2023

THANK YOU

 **ECONOMIC ALLIANCE**
OF KANKAKEE COUNTY