

WELCOME

Board of Directors Update
June 13, 2024





MISSION

The Economic Alliance of Kankakee County is a public-private partnership that works to create jobs and expand the economic base by improving the local business climate in Kankakee County.

The Alliance employs a collaborative approach to support development in the strategic areas of business retention, expansion and attraction, workforce and community development, residential needs and educational outcomes.

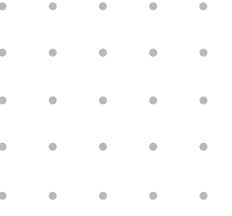
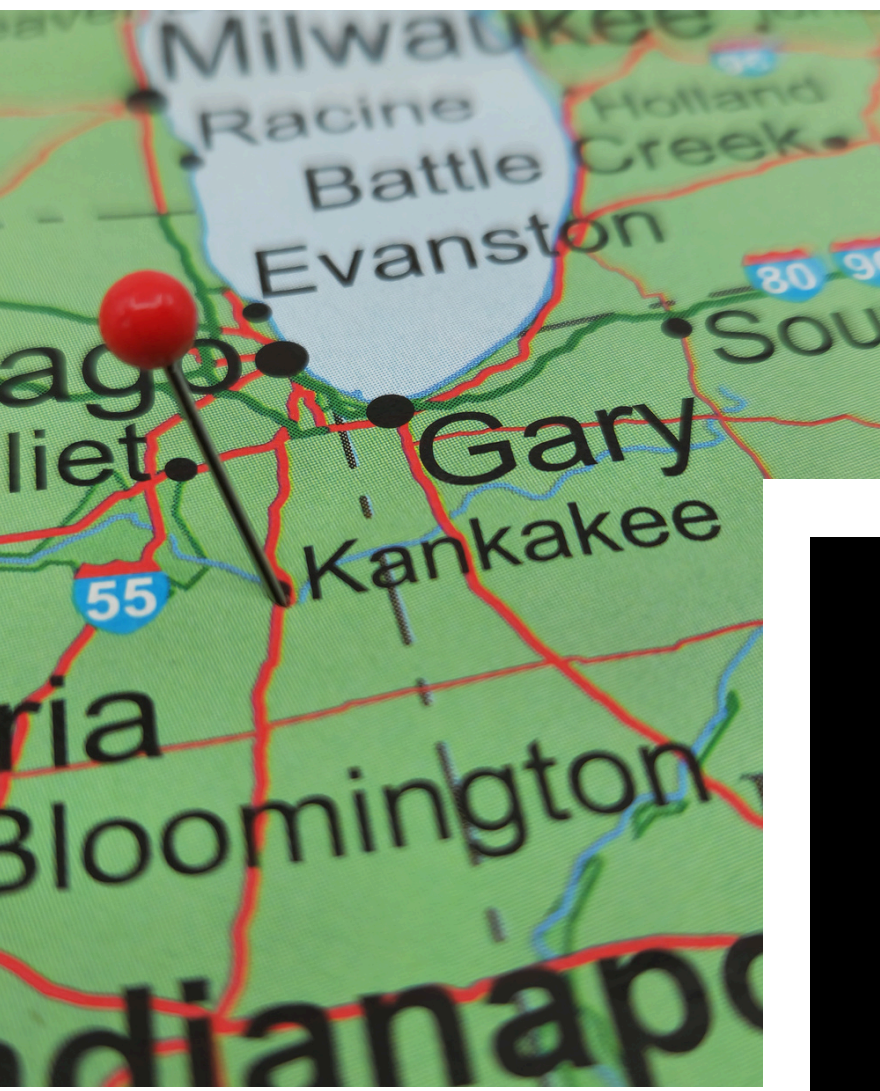


BOARD OF DIRECTORS

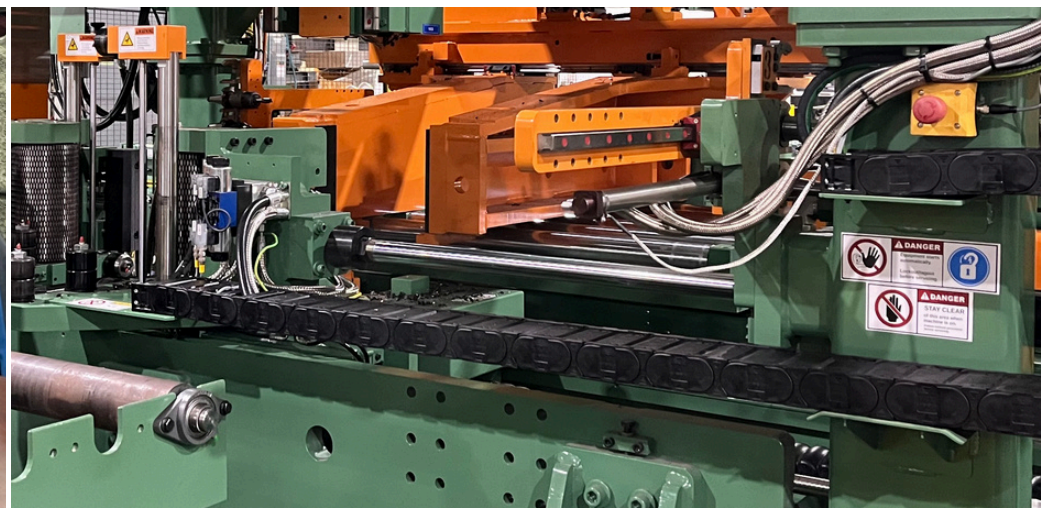
Chair Dr. Michael Boyd, President, Kankakee Community College
Vice Chair Jeff Bennett, Managing Partner, McColly Bennett Real Estate
Bernie Anderson, Regional Manager, Community Affairs, Nicor Gas
Rosemary Foster, Kankakee County Board
Ray Garcia, Manager, Human Resources, Crown Holdings, Inc.
Jeff Hammes, President / CEO, Peoples Bank
Amanda Armer-Irps, Kankakee County Board
David Johns, Partner, GJM Advisory
Phil Kambic, President / CEO, Riverside Healthcare
Steve Magruder, IBEW retired
Pat Martin, Executive Vice President/Community Pres., Iroquois Federal
John McCann, Economic & Business Development Manager, ComEd
Chad Miller, Kankakee County Board
Theodis Pace, President, Kankakee County NAACP
Maureen Powell, Head of Communications, CSL Behring Kankakee
Russell Tobey, Vice President, Kankakee Valley Construction Co.
Andrew Wheeler, Kankakee County Board
Dr. Matt Vosberg, Superintendent, Bradley Bourbonnais Community High School

The Economic Alliance of Kankakee County Board of Directors is comprised of private-sector leaders and elected members of the Kankakee County Board.





COMMUNITY DEVELOPMENT



PEMBROKE TOWNSHIP NATURAL GAS LINE

- 126,730 ft. (24 miles) of natural gas line have been installed in Pembroke Township.
- 8 residential, 4 commercial properties have connected to the pipeline.
- Phase 1: 100% complete
Phase 2: 86% complete - pending additional land rights
Phase 3: 39% complete
- \$140,000 in initial grant funds received by the County. Next funding round expected in August.



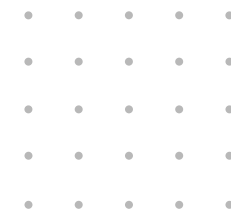
COMMUNITY DEVELOPMENT DAVID BRADLEY BUILDING



\$4.1 M secured for roof renovations and parking lot repairs at David Bradley Industrial Park.

Part of Congresswoman Robin Kelly's Community Project Funding for 2024.





LIVABILITY



COST OF LIVING KANKAKEE COUNTY



Q1 2024
Composite Index
88.9

Housing 70.5
Transportation 93.9
Utilities 94.5
Grocery Items 96
Misc. Goods & Services 96.2
Health Care 103.2

C2ER

THE COUNCIL FOR COMMUNITY
AND ECONOMIC RESEARCH



COLI is a comparative benchmark of after-tax consumer costs contributing to a professional/managerial standard of living.

HOUSING HIGHLIGHTS KANKAKEE COUNTY



Kankakee County Rental Cost: \$1,335
Average Rental Cost: \$1,524

Kankakee County Home Cost: \$306,450
Average Home Cost: \$508,666

Kankakee County Total Energy Cost: \$183.20
Average Total Energy Cost: \$204.90

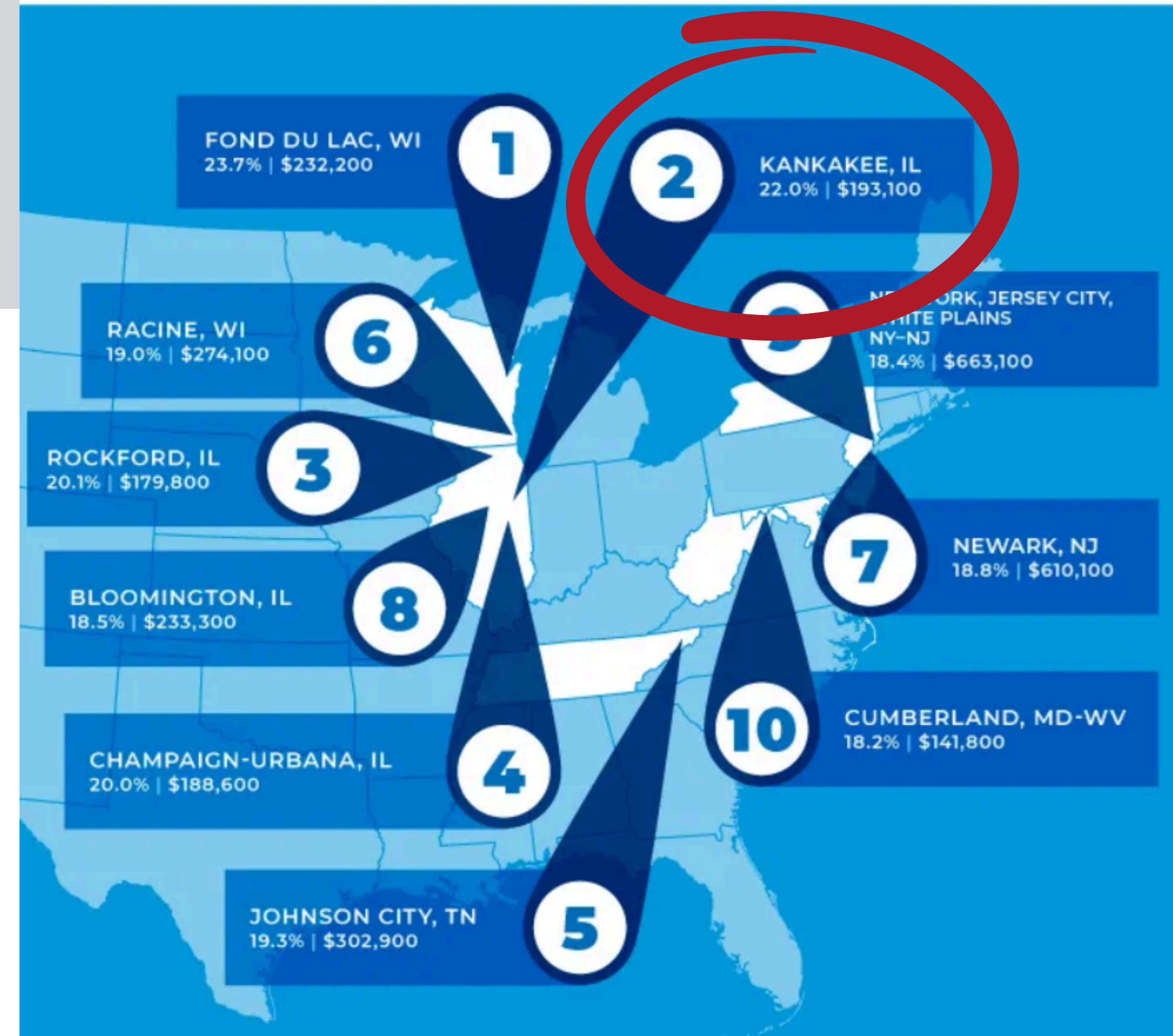
C2ER

THE COUNCIL FOR COMMUNITY
AND ECONOMIC RESEARCH



HOME PRICES KANKAKEE COUNTY

- Ranked #2 in the Midwest for year-over-year median price increase
- 22% Increase since Q1 2023
- Median price \$193,100



Source: National Association of Realtors



HOME PRICES KANKAKEE COUNTY

	May 2024	May 2023	% Change
Number of Listings Sold	130	93	+39.8%
Avg. Price of Sold Listings	\$200,000	\$215,000	-7%
Avg. DOM of Sold Listings	55	60	-8.3%
# of Listing Available	146	139	+5%

Source: Kankakee Iroquois Ford Association of Realtors





WORKFORCE & EMPLOYMENT



UNEMPLOYMENT

5.7%

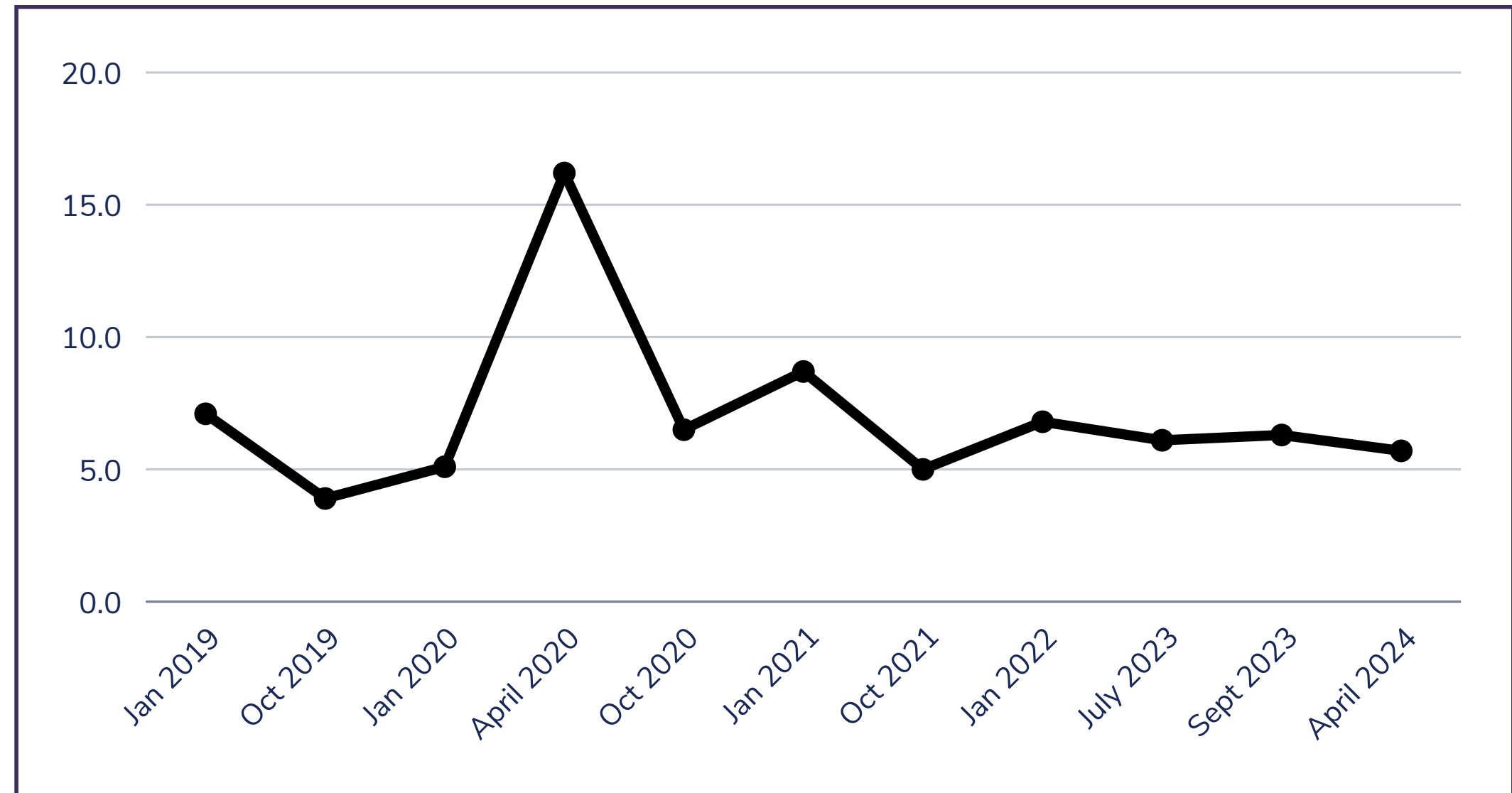
Kankakee County
unemployment
April 2024

4.4%

IL unemployment
April 2024

3.5%

U.S. unemployment
April 2024

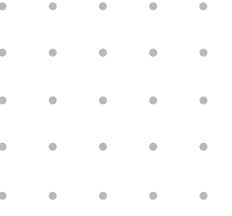
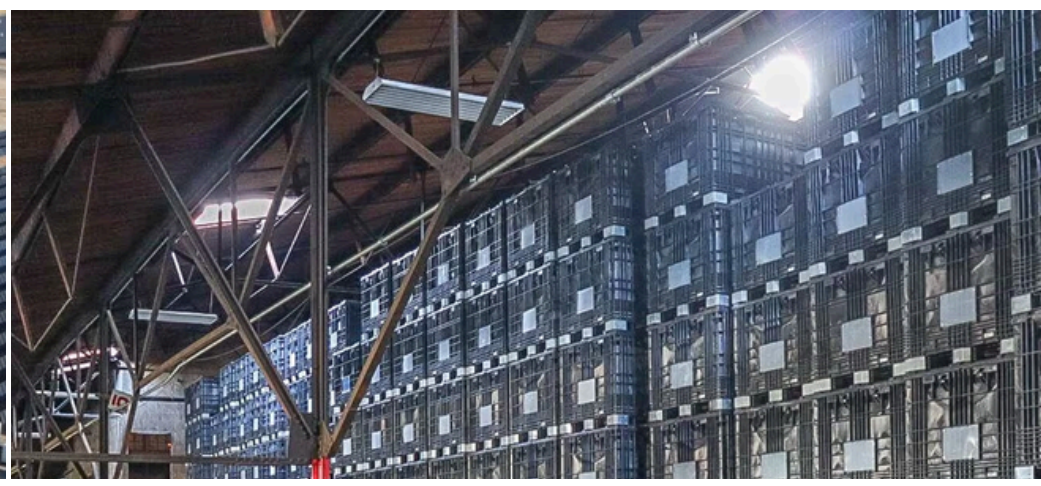


JOBS AVAILABLE

Representative Jackie Haas Job Fair, June 2024

- 48 Employers
- 149 Job seekers in attendance





EXPANSION & RETENTION



BUSINESS EXPANSION

Heartland
Harvest, Inc.



Our
Home



- New manufacturing lines and expansion at Kankakee Eastgate location
- 60+ new employees hired, anticipate an additional 30.
- Parent company Our Home has seven manufacturing sites across the United States
- Known for wholesome “better-for-you” snack options



BUSINESS RETENTION



- 6 salary employees, 16 union employees at Limestone site
- Ship an average of 4,500 tons/day
- Produce five products:
 - Road mix
 - Base material
 - Sand
 - AG lime for farmers
 - Concrete mixture

- 500 locations across US: Manteno, Bahamas, Virgin Islands
- Headquarters located in Alabama.



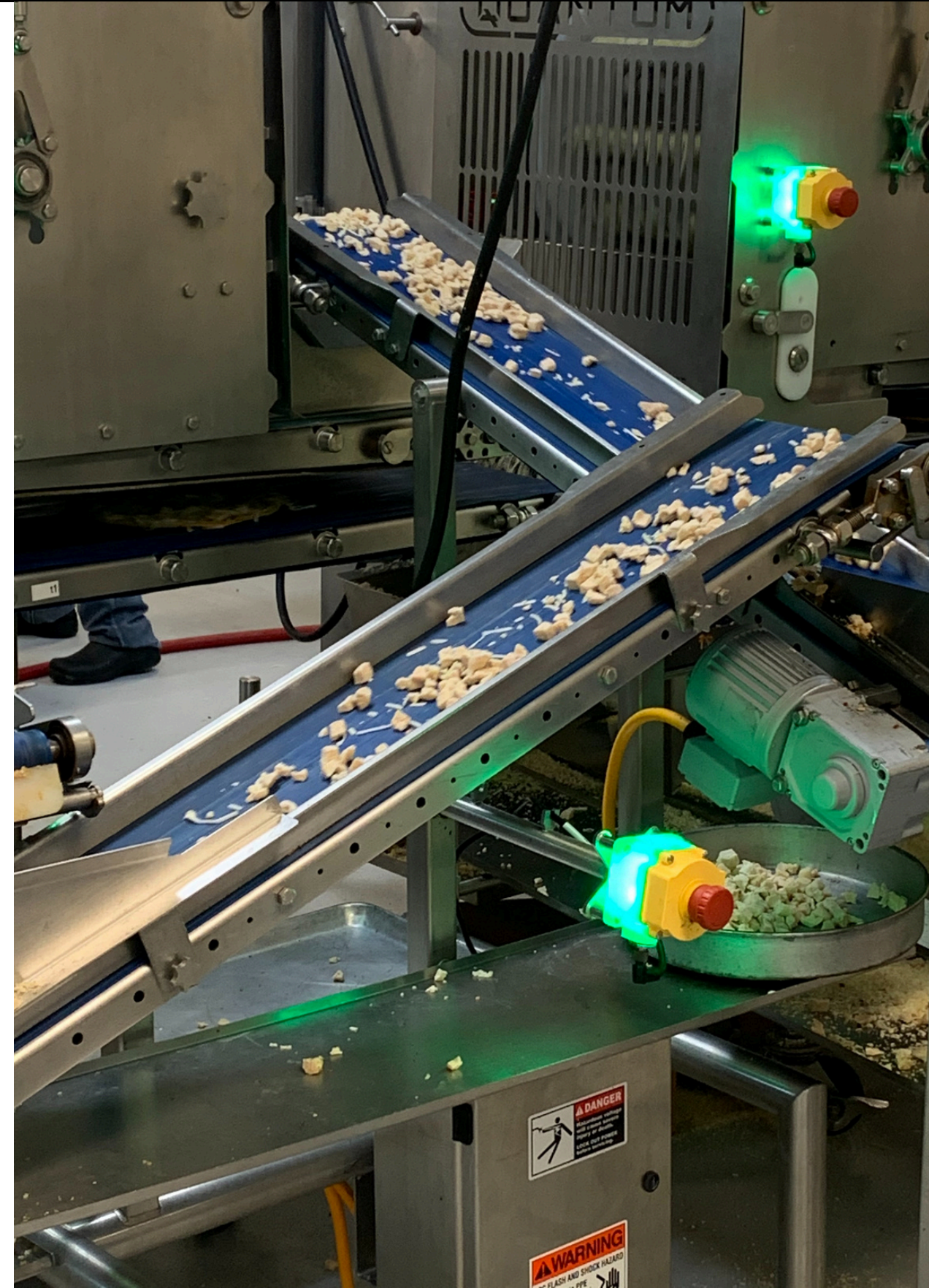
BUSINESS RETENTION



- 400 jobs locally; 1,500 in Illinois
- Nucor Steel Kankakee
 - Bar steel millNucor Harris Rebar
 - Rebar Fabrication & Installation
- Largest steel and steel products producer in the US
- Largest recycler of any type of material in North America



BUSINESS RETENTION



URBAN
farmer

- 450 jobs locally
- Vegetable-infused gluten-free crusts and pizza
- Pizza, pastas, snack and bread products for private labels
- Purchased by Paine Schwartz in 2020



KANKAKEE COUNTY DELEGATION TO GOTION-CHINA

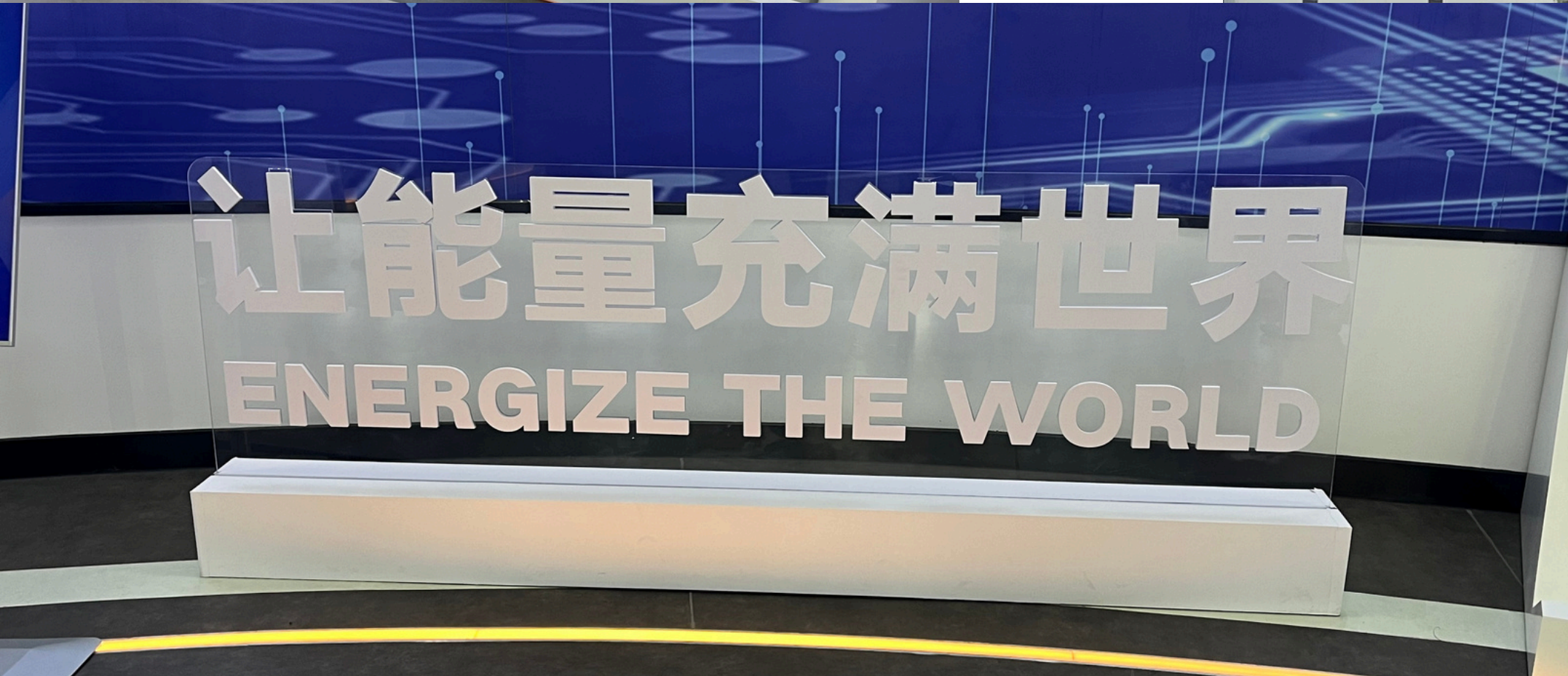


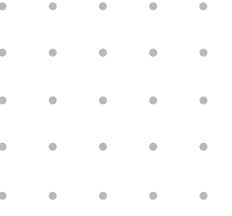


Gotion

- Gotion Headquarters and R&D facility, Hefei
- Xinzhan UC Factory, Hefei
- Gotion Tongcheng Plant – Rivian production line
- Gotion Nanjing Plant
- Volkswagon Anhui Plant







BUILDING ENTREPRENEURS





BUILDING ENTREPRENEURS

Congratulations to CEO Student

JAMES BRETZLAFF

Winner of the National CEO Program
Pitch Competition for his business,
Gopher Forest Games



BUILDING ENTREPRENEURS

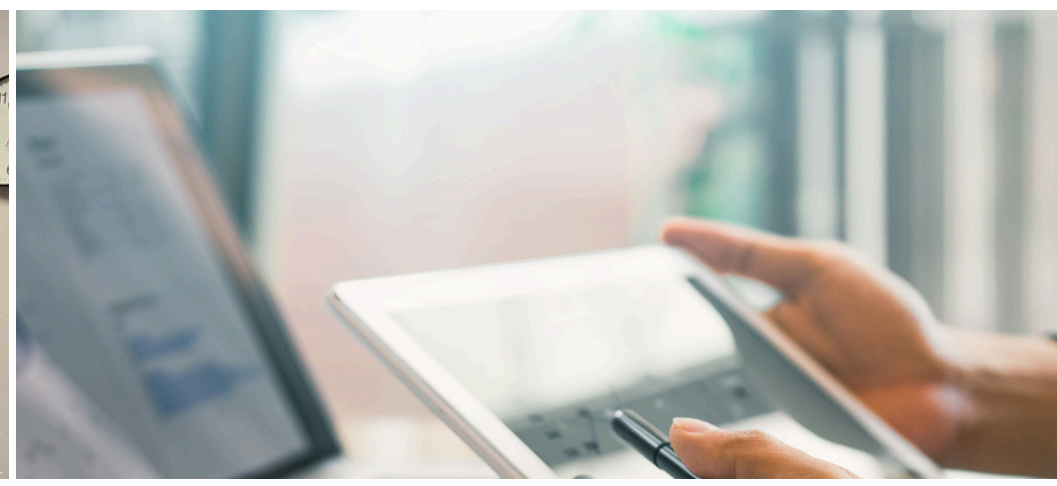


CEO Class of 2025 orientation

Students from Kankakee High School
and Momence High School

74 CEO Programs across 11 states,
with students from 350+ high schools





MARKETING & OUTREACH



CONGRATULATIONS MAUREEN POWELL



IMPACT AWARD

FRANCIS J. SMITH

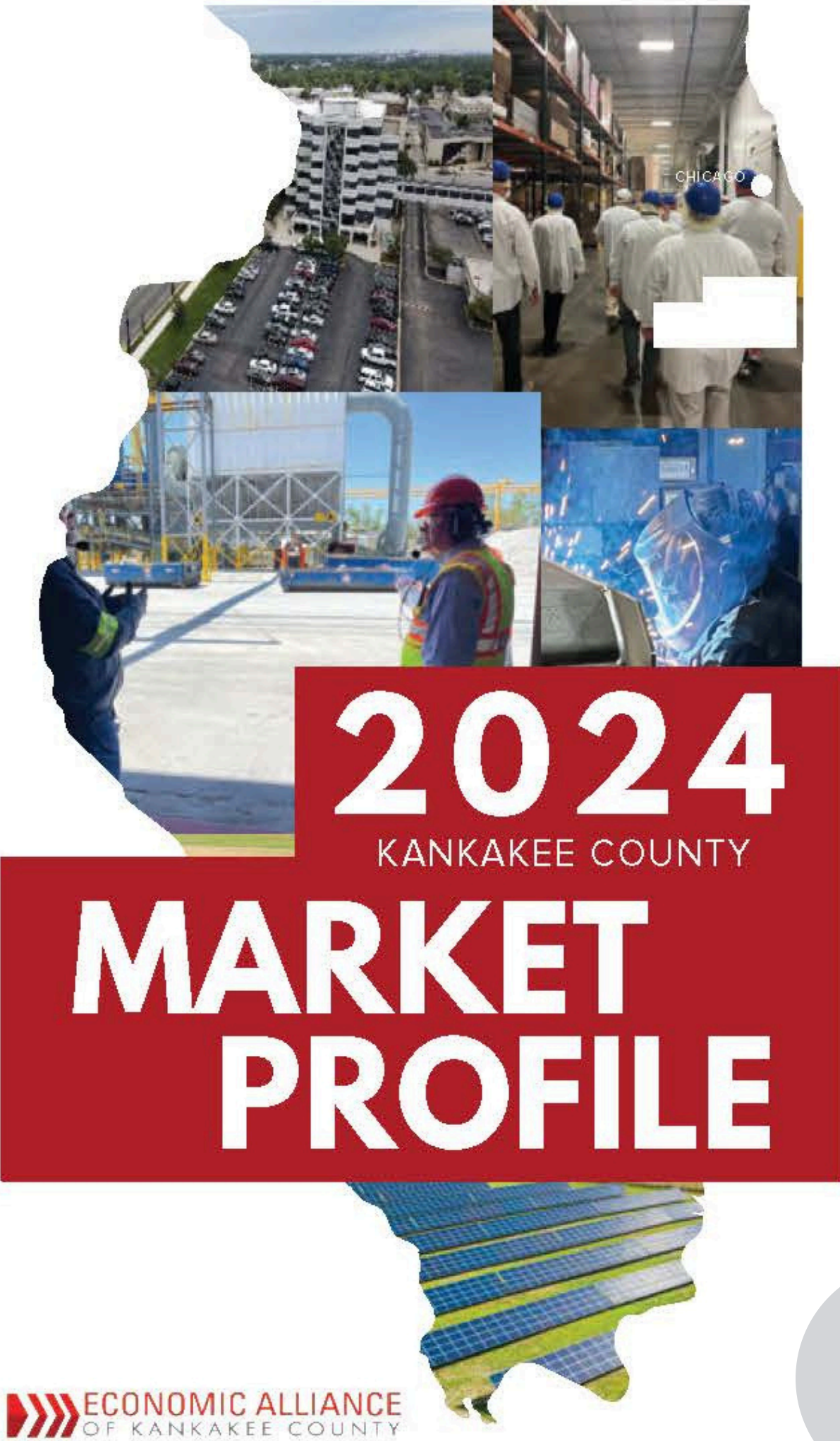
Honoring Smitty's work in economic development through banking, insurance, Manteno Diversatech, Bishop MacNamara schools, Riverside and many more organizations he has been a part of.

Presented at the Denny Golf Outing
July 29, 2024
Kankakee Country Club

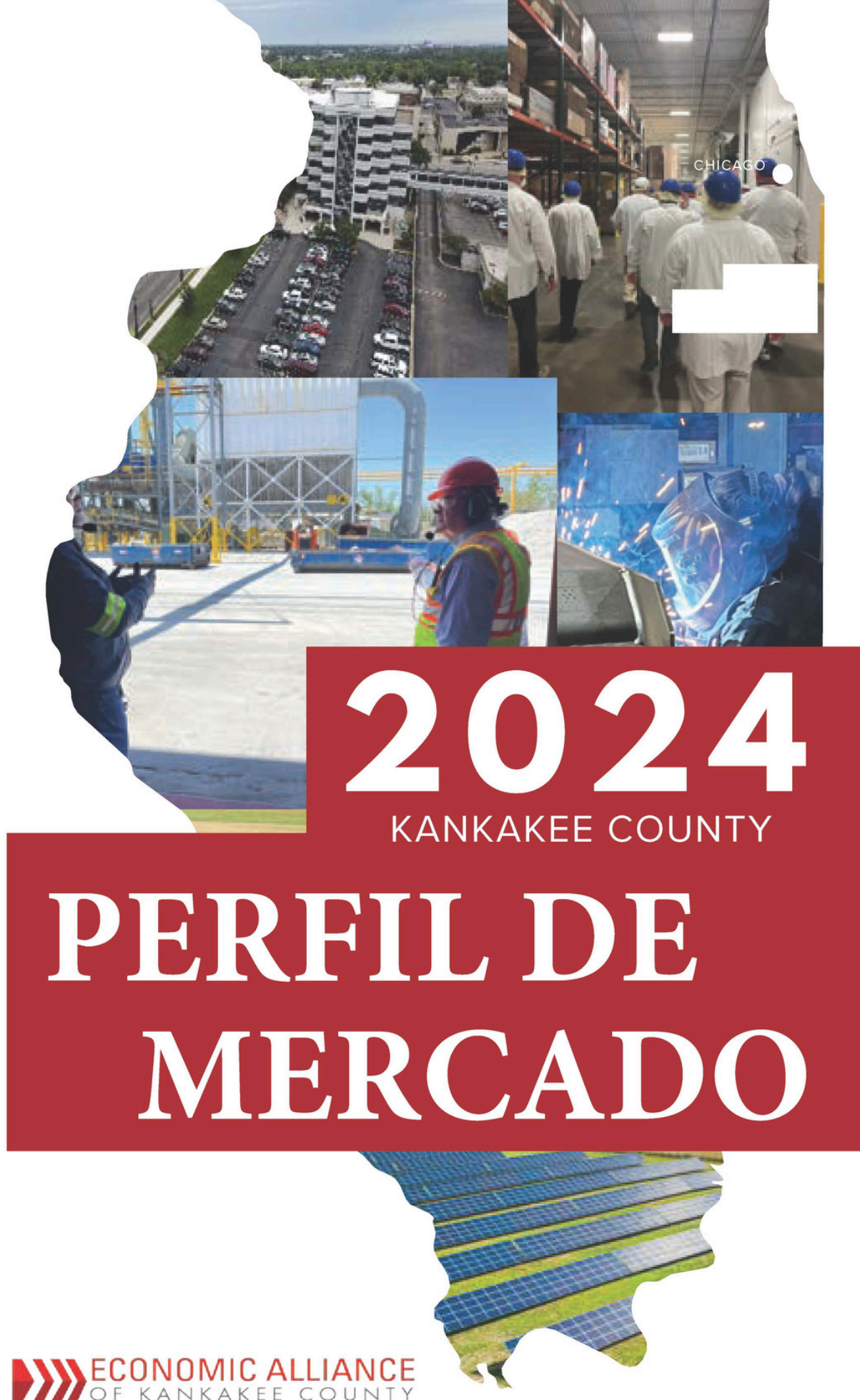
Contact Angela Morrey to purchase tickets.
amorrey@kankakeecountyed.org



2024 MARKET PROFILE



2024 PERFIL DE MERCADO





BOARD & COMMUNITY PARTICIPATION

- 79th District Economic Opportunity & Advisory Council, IL Representative Jackie Haas
- Community Foundation of Kankakee River Valley
- Great Lakes Economic Development Council
- Illinois Industrial Biotechnology Coalition
- International Economic Development Council
- Kankakee Area Career Center Executive Advisory Committee
- Kankakee Development Corporation
- Kankakee Co.LAB Advisory Committee
- KCC Business/Office Professional Advisory Committee
- KCC Manufacturing Technology Advisory Committee
- KCC Equity, Diversity and Inclusivity President's Council
- Kankakee County Chamber of Commerce Legislative Committee
- Kankakee County CEO
- Kankakee County Convention & Visitors Bureau
- Kankakee Riverfront Society
- Pembroke Township & Village of Hopkins Park Utility Infrastructure Initiative
- United Way of Kankakee & Iroquois Counties
- U.S. Rep. Robin Kelly's Economic Development Task Force
- Will Kankakee Regional Development Authority





2024 MEETING DATES

September 12, 2024

November 14, 2024

7:30-9:30 am, Location TBD



200 East Court Street, Suite 507

Kankakee, IL 60901

Phone: 815.935.1177

kankakeecountyed.org



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THANK YOU

