

INCENTIVES

PROPERTY TAX ABATEMENT

- New Construction
- 5 years – 100%, 80%, 60%, 40%, 20% in participating taxing districts
- KRVEZ and KCEZ Industrial, manufacturing, distribution, warehousing
- KCEZ – includes commercial, office, and retail development

FREE OR DISCOUNTED BUILDING PERMITS

- Free – Villages of Bourbonnais, Bradley, Aroma Park, Manteno, Grant Park, Hopkins Park (all charge inspection fees)
- 50% Discount – City of Kankakee and Kankakee County
- No Discount – Momence
- Inspection fees charged in accordance with local jurisdiction policies

EXPEDITED APPROVAL PROCESS/POINT-OF-CONTACT SALES TAX EXEMPTION (BUILDING MATERIALS)

- Building Materials
- Issuance of Building Permit Required
- Certificate of Eligibility for Sales Tax Exemption
- What qualifies? “Building materials that are eligible for the enterprise zone sales tax deduction include items that are permanently affixed to real property such as lumber, mortar, glued-down carpets, wallpaper, and similar affixed items.”

INVESTMENT TAX CREDIT

- Allows a .5 percent credit against the state income tax for investments in qualified property, that is placed in service in an enterprise zone.
- The credit may be taken by a qualified taxpayer who makes an investment in a “qualified property” and who otherwise meets the terms of the state.
- “Qualified Property” – tangible, whether new or used, including buildings and structural components of buildings, acquired by purchase, is depreciable, has a useful life.
- Examples: Buildings, structural components of buildings, elevators, material tanks, boilers and major computer installations.

MACHINERY AND EQUIPMENT SALES TAX EXEMPTION

- Certificate by the state is required prior to getting exemption
- Several qualifying criteria

UTILITY TAX EXEMPTION

- State certification is required
- Several qualifying criteria must be met by the company
- 5 percent state tax exemption on gas, electricity, and the ICC .1 percent administrative charge and excise tax on the act or privilege or originating or receiving telecommunications.



Nucor Steel, Bourbonnais



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Produced by The Economic Alliance of Kankakee County, a 501c6 public/private partnership tasked with encouraging and facilitating new investment in the Greater Chicago community of Kankakee County, Illinois, Area Development magazine's #1 Metro in the Midwest for 5-year Growth in 2019.

For more information, visit kankakeecountyed.org or phone 815.935.1177



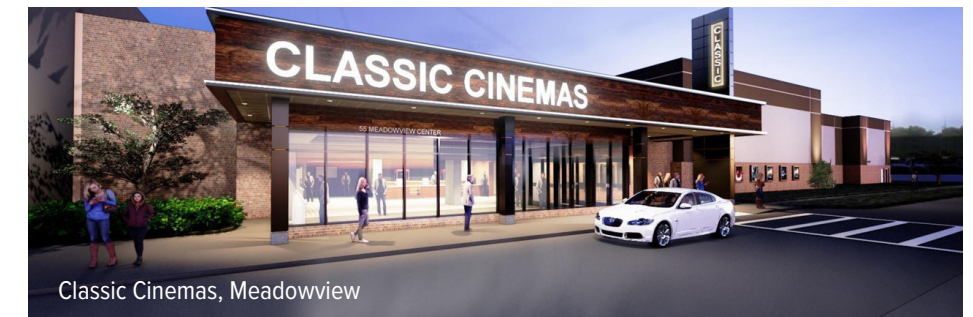
This piece is intended for promotional purposes. For the most accurate and current information regarding the eligibility of your property or development for Enterprise Zone incentives in Kankakee County, please contact the Enterprise Zone administrators listed herein.

KANKAKEE COUNTY ENTERPRISE ZONE PROGRAM

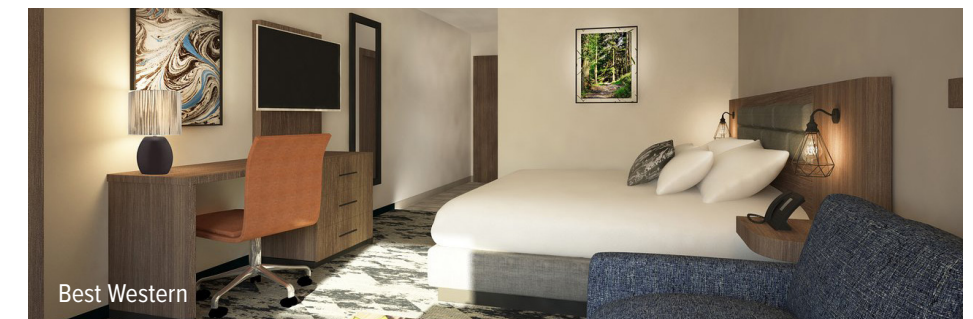
KANKAKEE COUNTY ENTERPRISE ZONE (KCEZ)
KANKAKEE RIVER VALLEY ENTERPRISE ZONE (KRVEZ)



Riverside Healthcare



Classic Cinemas, Meadowview



Best Western

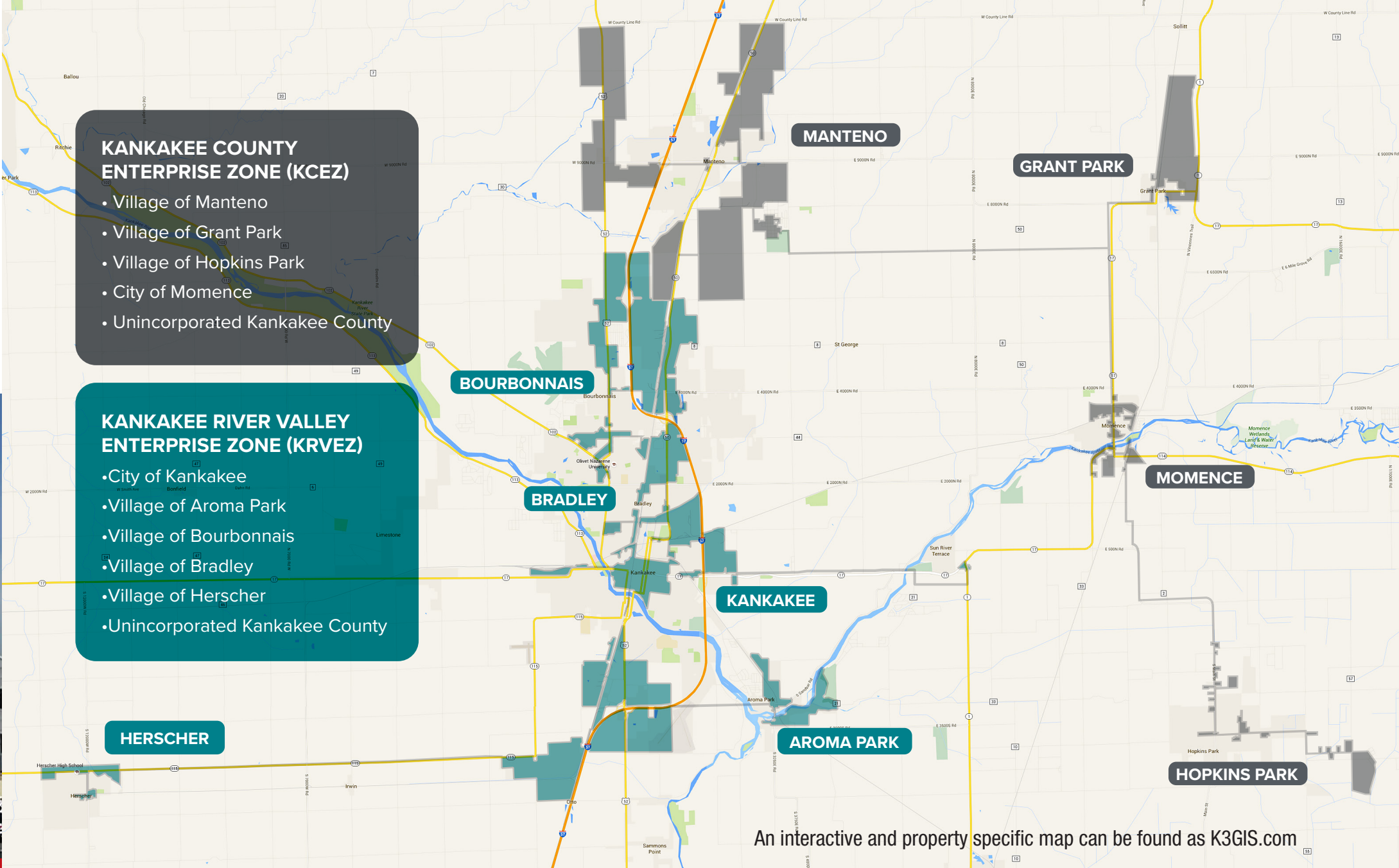
#1 IN THE MIDWEST 5-YEAR GROWTH

AREA DEVELOPMENT

Leading Metro Locations index Q4 2019

KANKAKEE COUNTY ENTERPRISE ZONE PROGRAM

The Illinois Enterprise Zone Program is designed to stimulate business development, job creation and retention, and neighborhood revitalization in strategically targeted areas of the state. This is accomplished through state and local tax incentives, regulatory relief and improved governmental services.



In Kankakee County, enterprise zones provide valuable tools that enable business to invest, grow and hire. Together, our community’s two enterprise zones have seen the addition of nearly 6,500 jobs as well as more than \$1 billion in capital investment in more than 250 projects. Our Kankakee County Enterprise Zone (KCEZ) and Kankakee River Valley Enterprise Zone (KRVEZ) have played a significant role in making Kankakee County ***Area Development* magazine’s #1 Metro in the Midwest for 5-year Growth in 2019** along with **Forbes’ #6 metro nationwide for cost of doing business.**

“Kankakee County’s valuable Enterprise Zone program allows our industries to retain and reinvest more of their earnings, producing value in the form of jobs at all skill levels for our residents.”

- Tim Nugent, CEO Economic Alliance

PARTICIPATING TAXING DISTRICTS

KRVEZ

- Villages of Aroma Park, Bradley, Bourbonnais, Herscher and the City of Kankakee
- Kankakee County
- Kankakee Community College
- Kankakee Valley Park District
- Herscher Community Unit School District #2
- Pilot Township Road District
- Pilot Township
- Kankakee Valley Airport Authority
- Bradley-Bourbonnais Community High School District #307
- Bradley School District #61
- Bourbonnais Elementary School District #53

KCEZ

- Villages of Manteno, Grant Park, Hopkins Park and the City of Momence
- Kankakee County
- Kankakee Community College
- Manteno Community Unit School District #5
- Manteno Community Fire Protection District
- Manteno Public Library District
- Manteno Township
- Manteno Township Road District
- Ganeer Township
- Momence Community Unit School District #1

ENTERPRISE ZONE QUICK FACTS

- Incentives are boundary specific
- No minimum qualifications
- No case-by-case approval
- No clawback
- Fee = .5% of total building material cost
- Available properties within these Enterprise Zones can be found on the Economic Alliance of Kankakee County Website [@kankakeecountyed.org/location-advantages/find-properties](http://kankakeecountyed.org/location-advantages/find-properties)