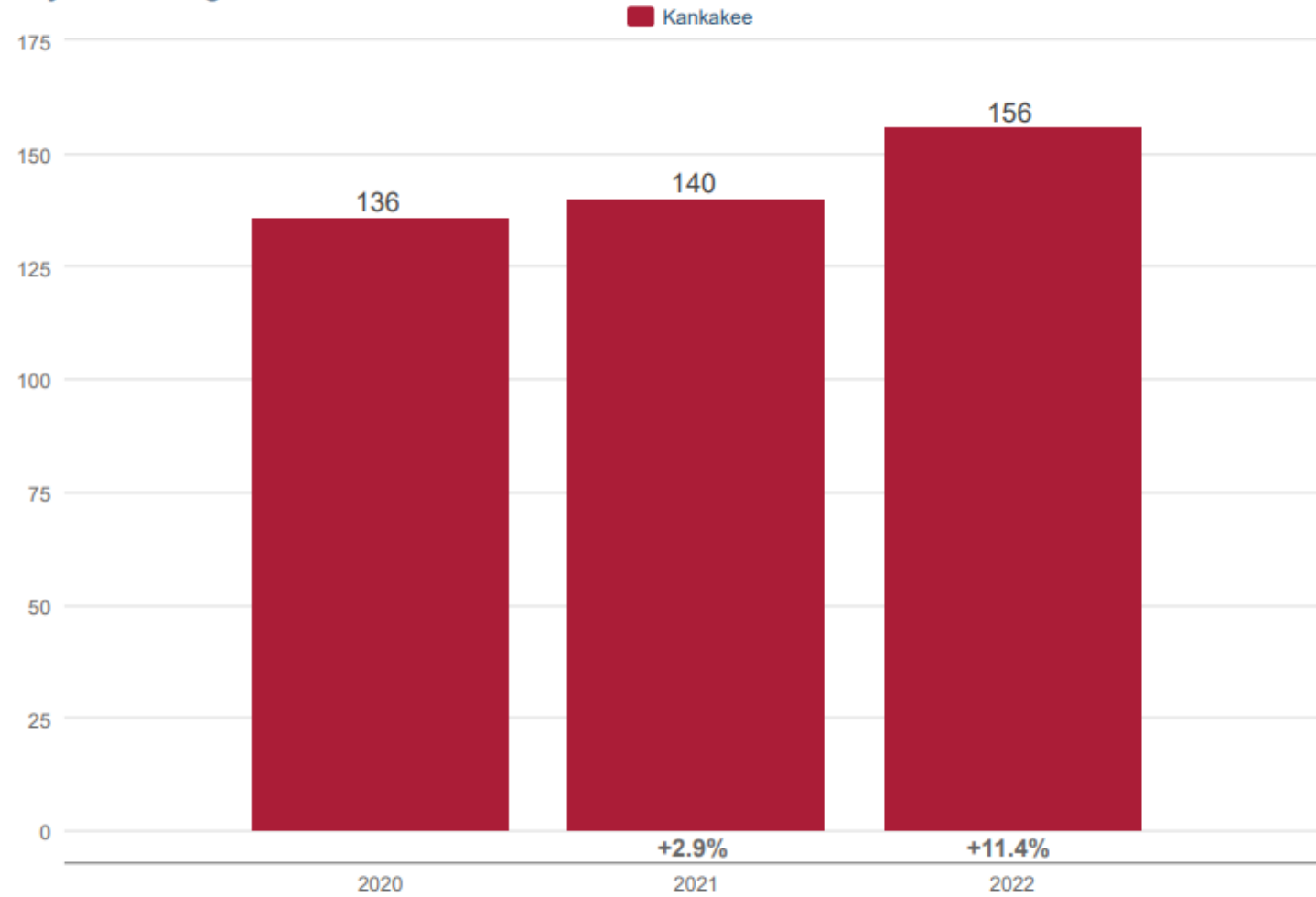




KANKAKEE - IROQUOIS - FORD
ASSOCIATION OF REALTORS®

May New Listings

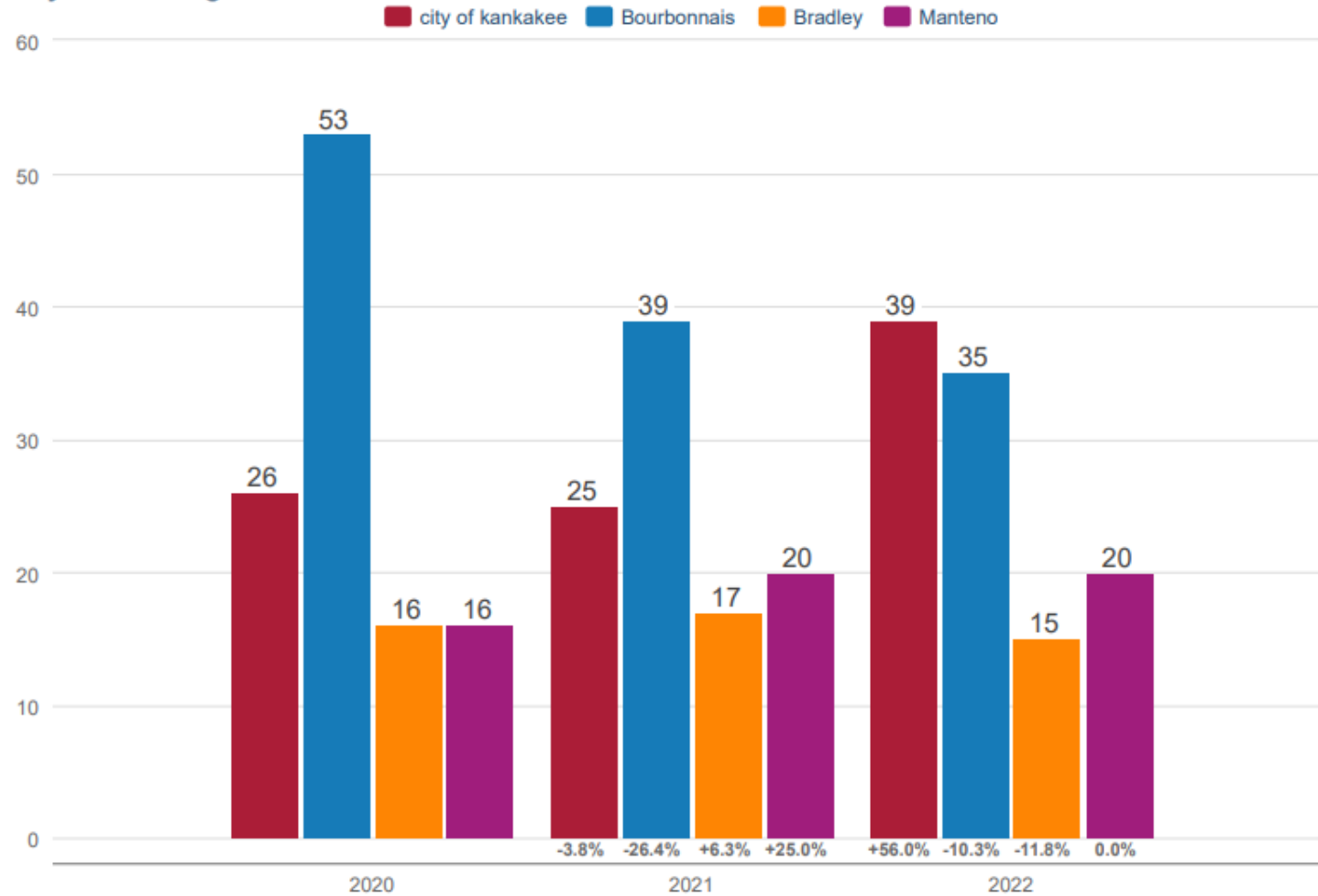


Kankakee: Single Family

Each point is actual monthly data. Data is from June 7, 2022.

All data from MRED. Data deemed reliable but not guaranteed. InfoSparks © 2022 ShowingTime.

May New Listings

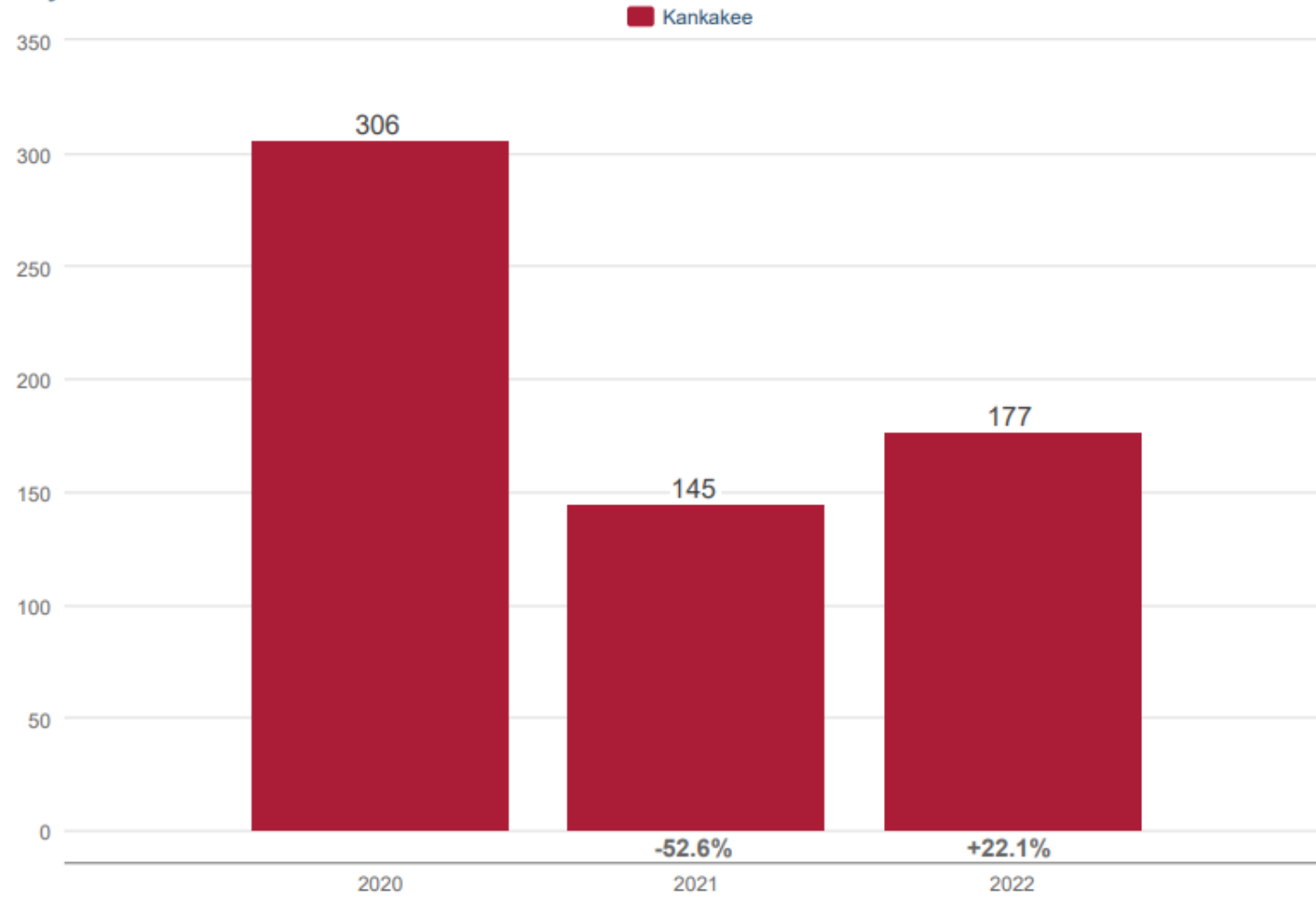


city of kankakee* & Bourbonnais & Bradley & Manteno: Single Family

Each point is actual monthly data. Data is from June 7, 2022.

* User-defined area. All data from MRED. Data deemed reliable but not guaranteed. InfoSparks © 2022 ShowingTime.

May Homes for Sale

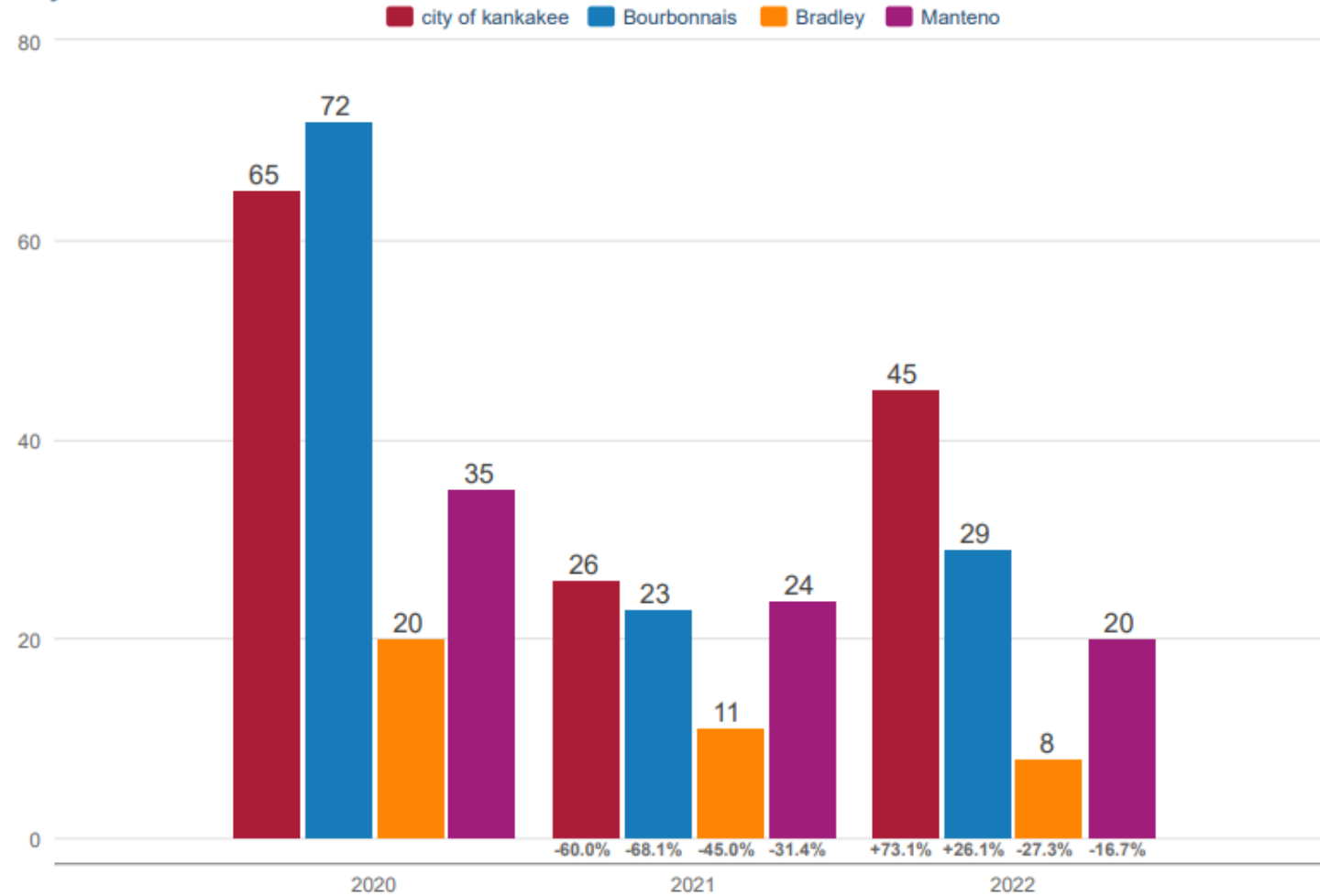


Kankakee: Single Family

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May Homes for Sale

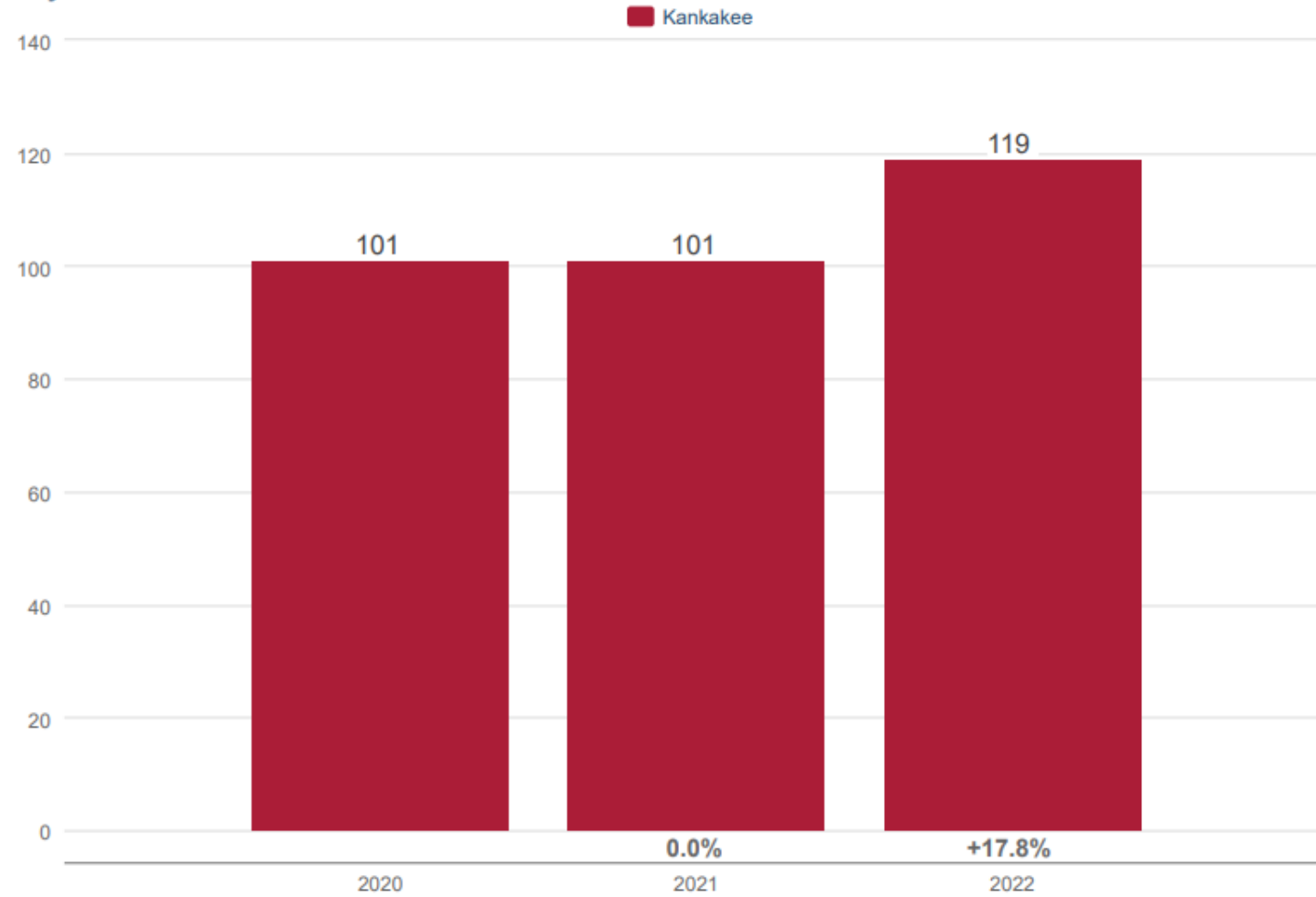


city of kankakee* & Bourbonnais & Bradley & Manteno: Single Family

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May Closed Sales

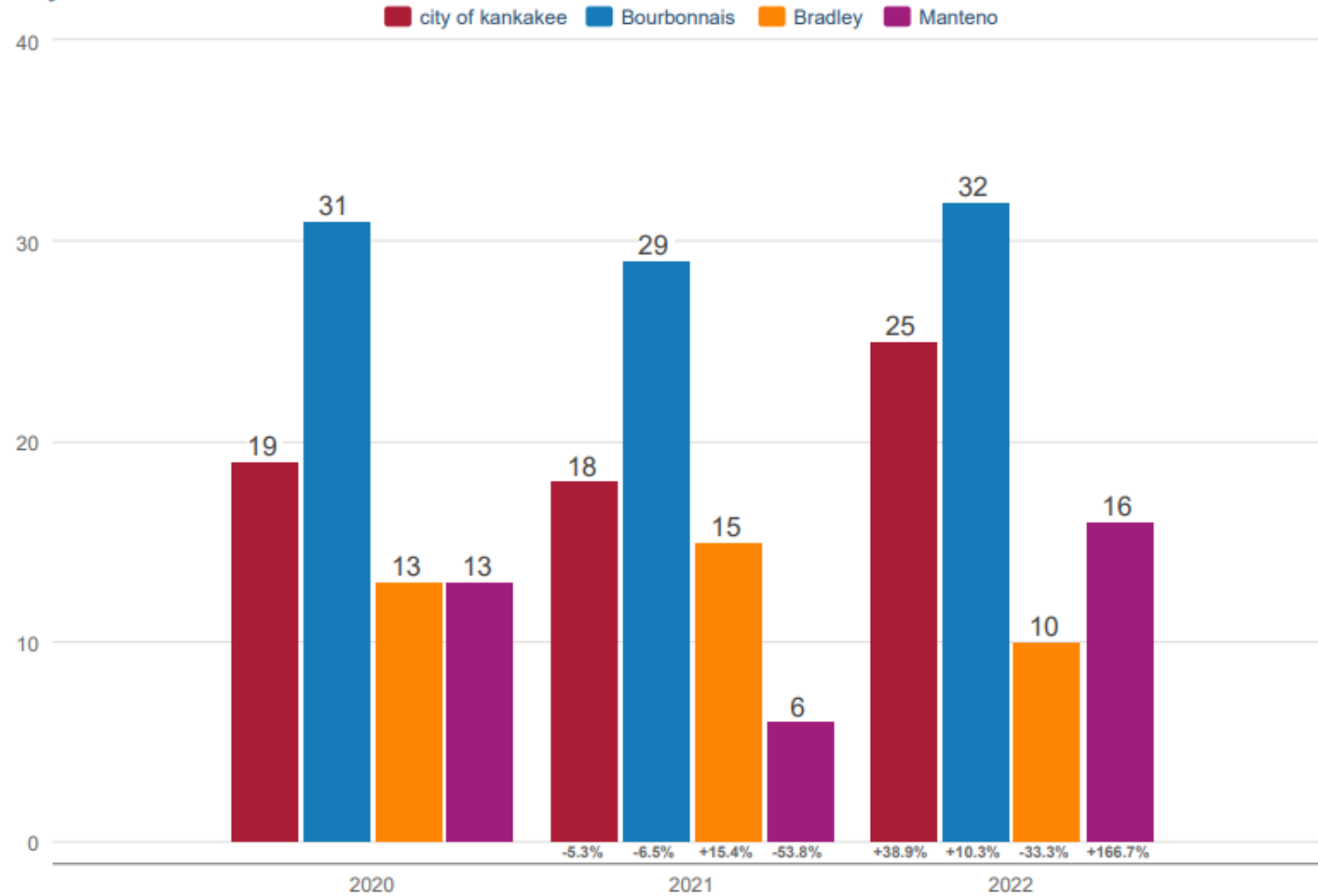


Kankakee: Single Family

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May Closed Sales

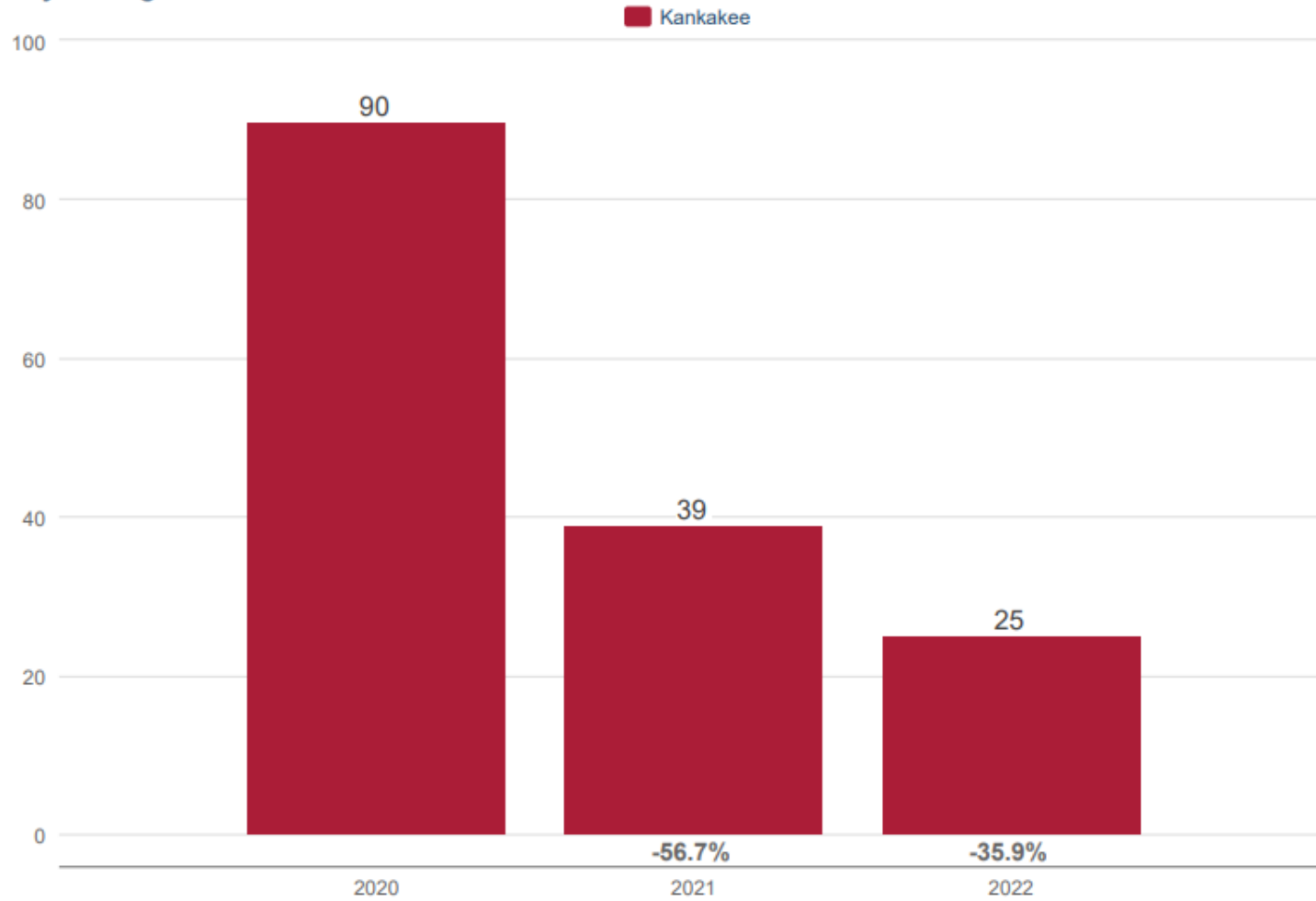


city of kankakee* & Bourbonnais & Bradley & Manteno: Single Family

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May Average Market Time

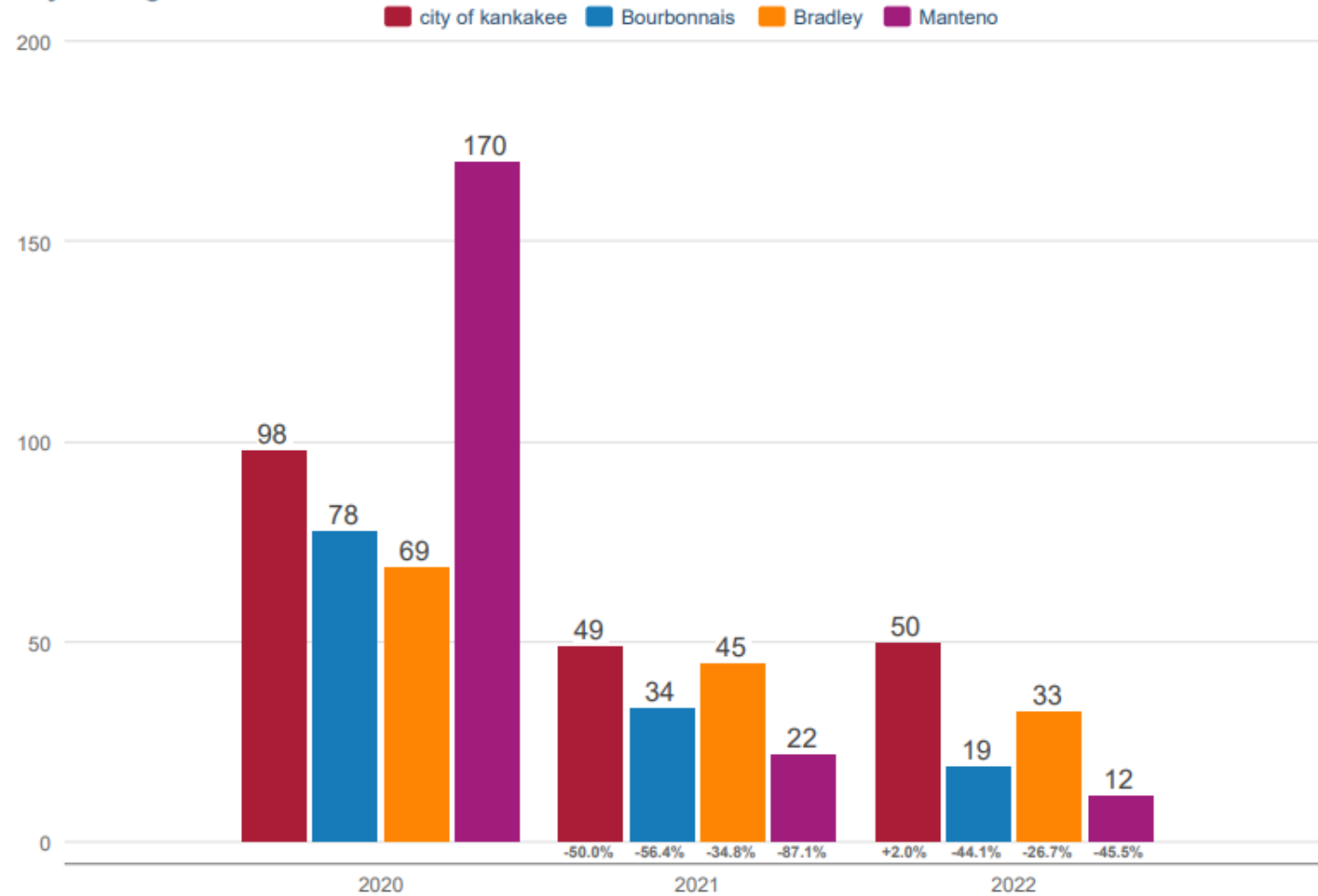


Kankakee: Single Family

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May Average Market Time



city of kankakee* & Bourbonnais & Bradley & Manteno: Single Family

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Tina Franklin

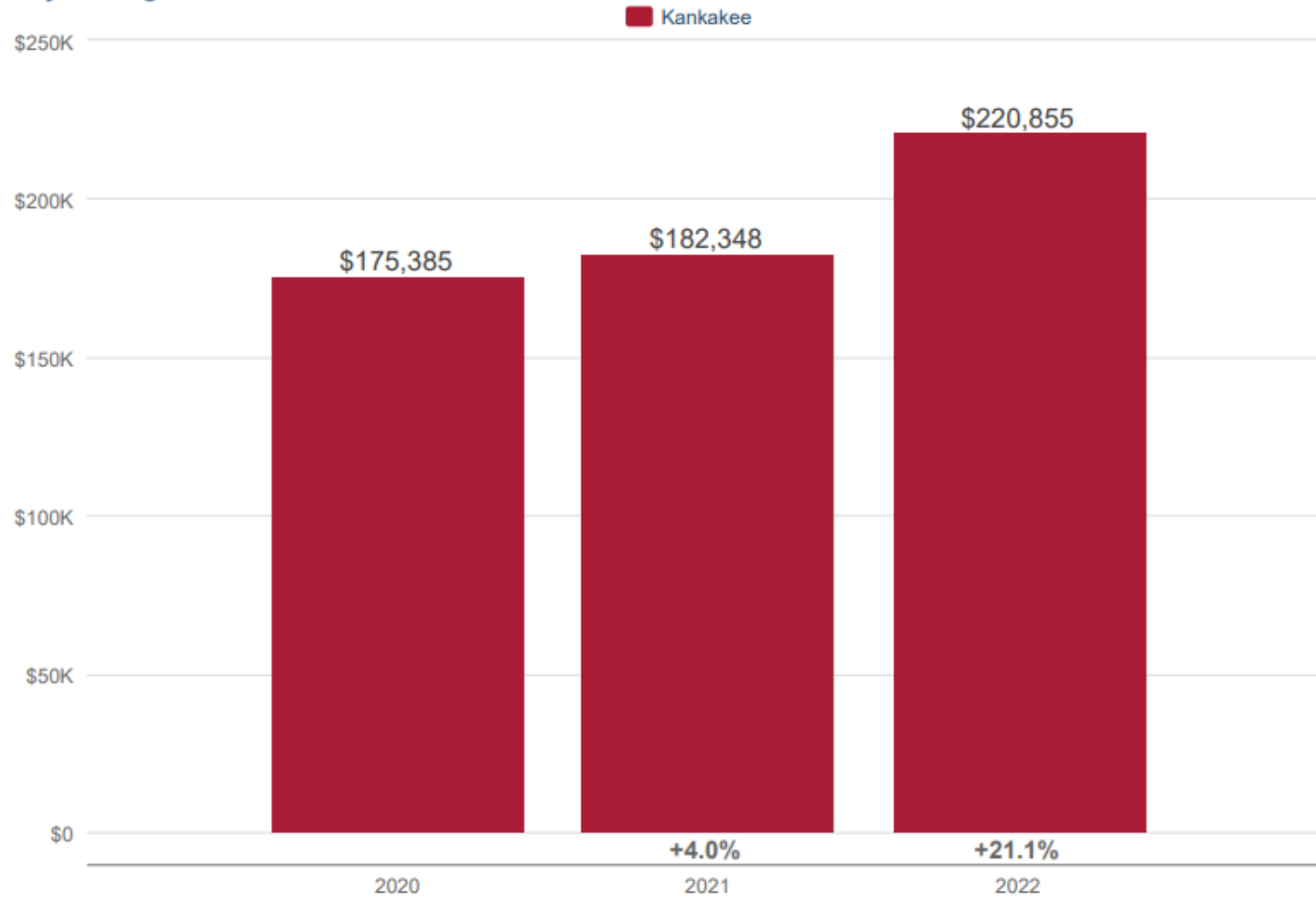
Executive Officer - Kankakee Iroquois Ford Assn. of Realtors

Office: (815) 937-5551

Cell: (815) 791-3781



May Average Sales Price

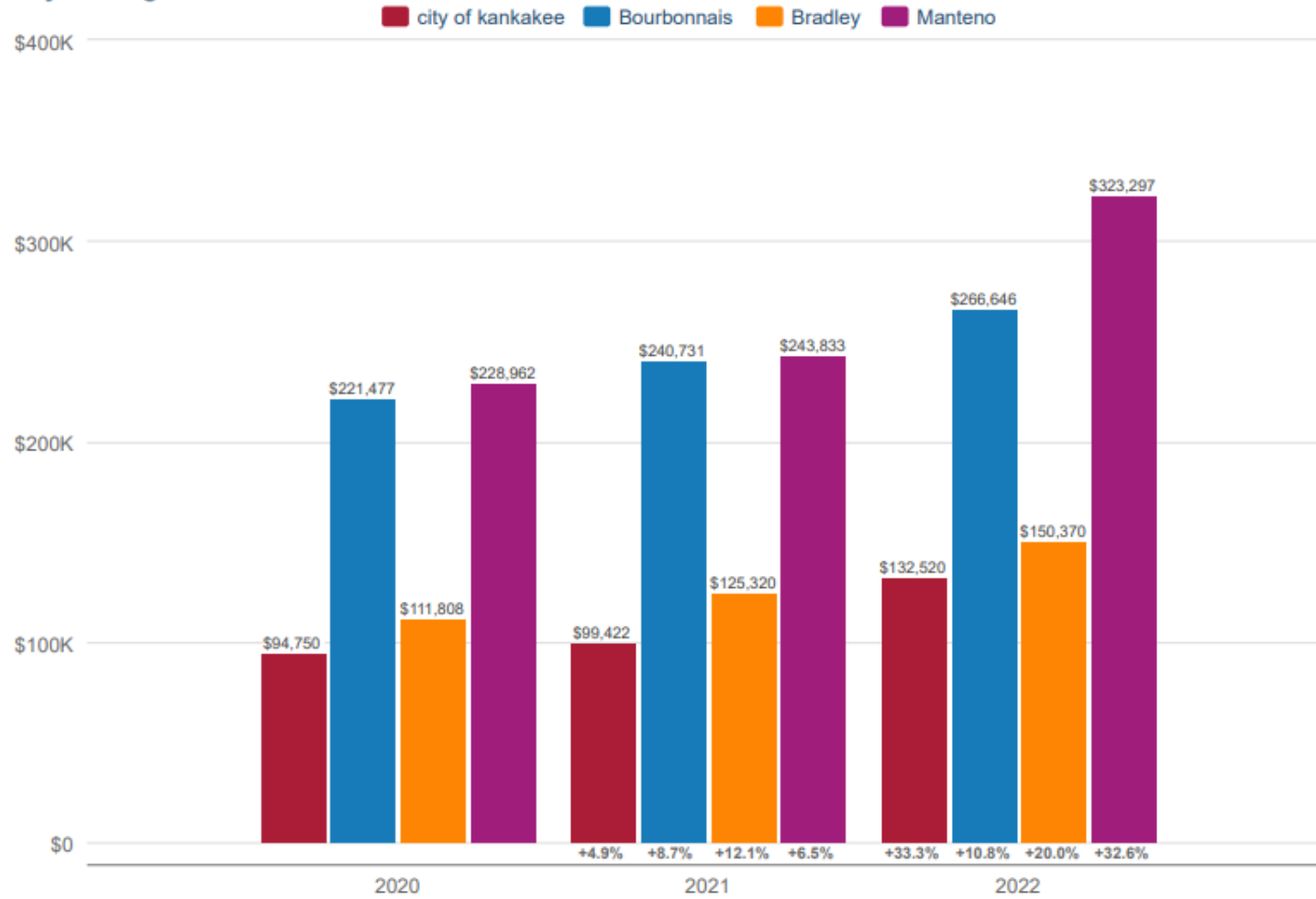


Kankakee: Single Family

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May Average Sales Price

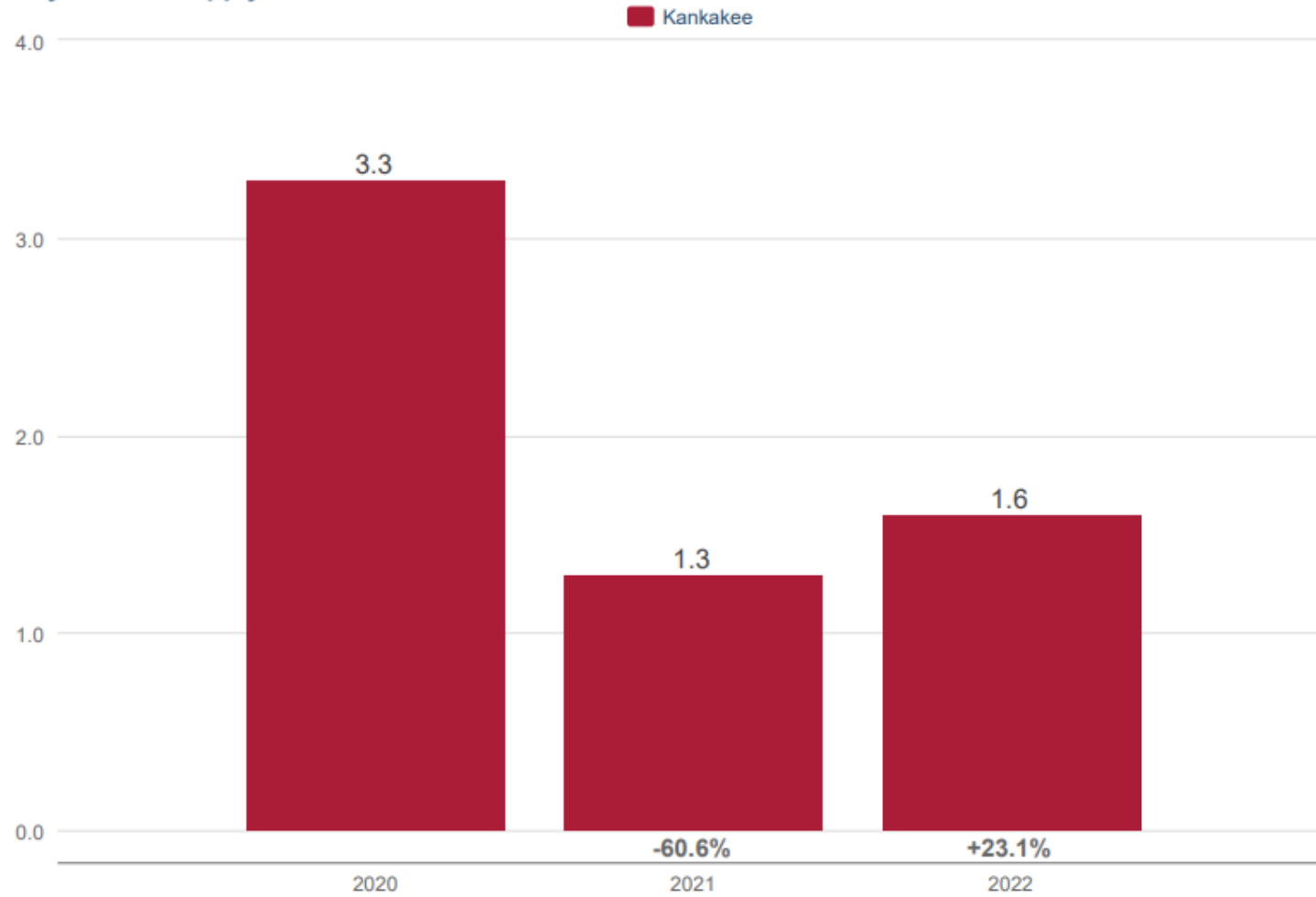


city of kankakee* & Bourbonnais & Bradley & Manteno: Single Family

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May Months Supply of Homes for Sale

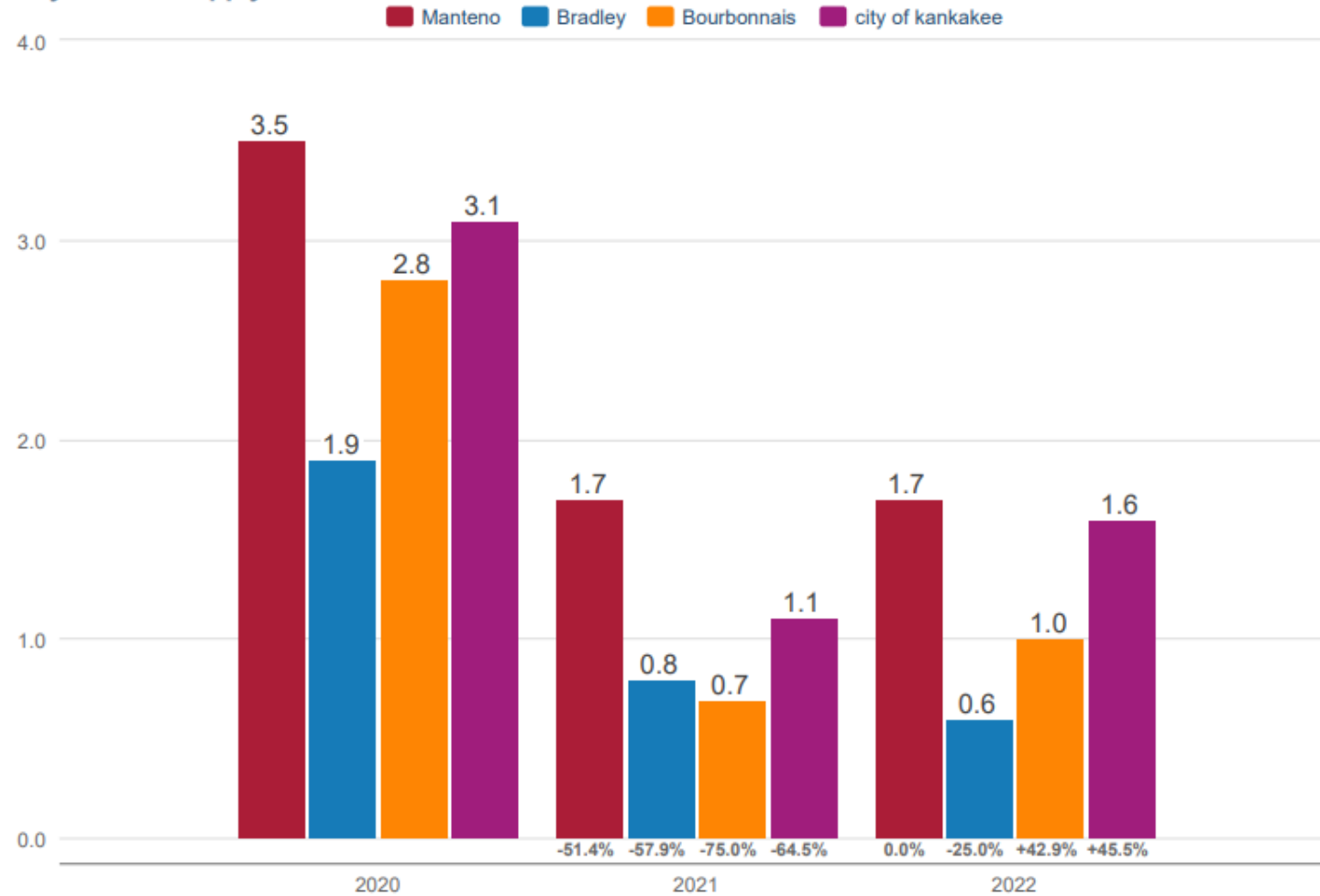


Kankakee: Single Family

Each point is actual monthly data. Data is from June 7, 2022.

All data from MRED. Data deemed reliable but not guaranteed. InfoSparks © 2022 ShowingTime.

May Months Supply of Homes for Sale

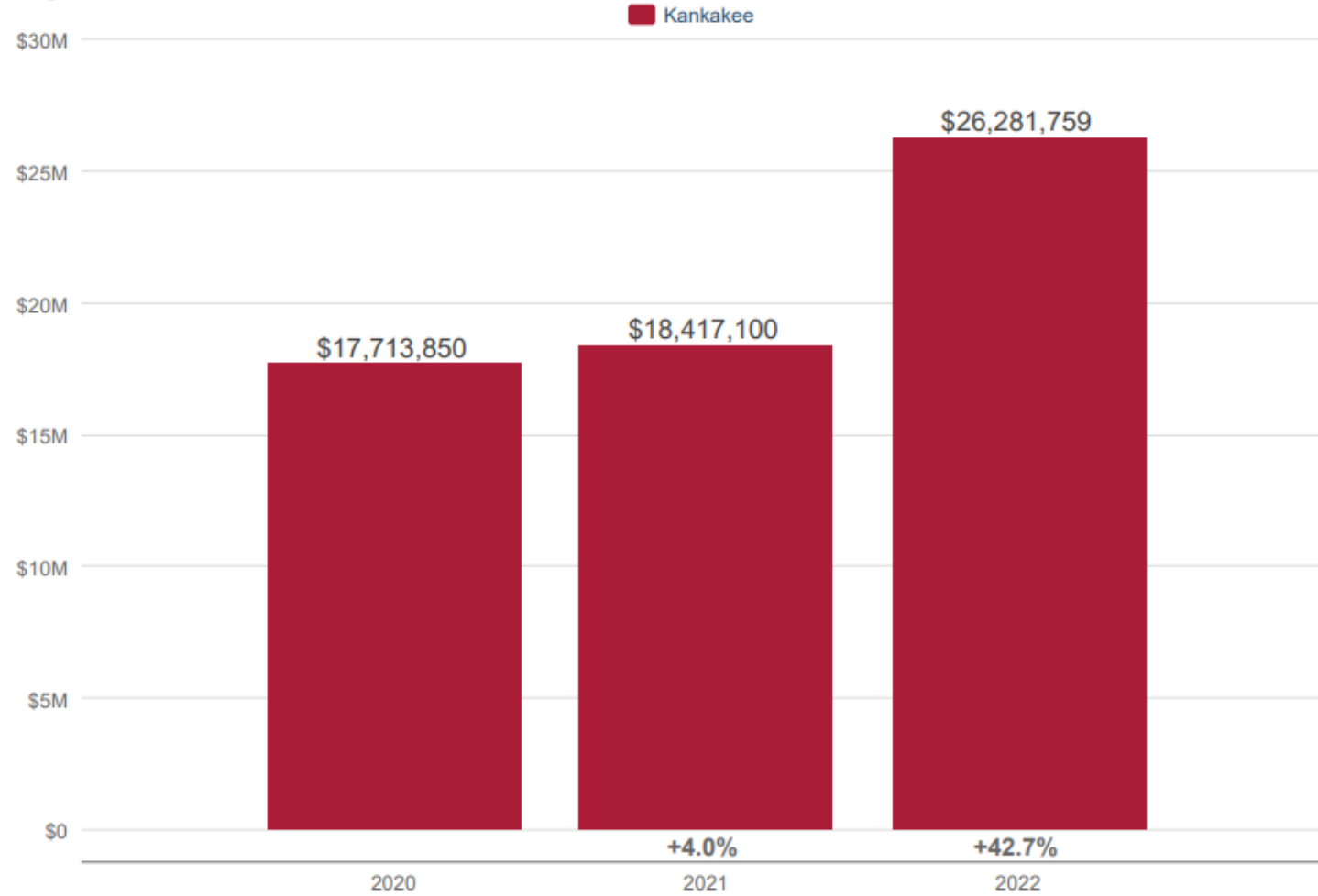


Manteno & Bradley & Bourbonnais & city of kankakee*: Single Family

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* User-defined area. All data from MRED. Data deemed reliable but not guaranteed. InfoSparks © 2022 ShowingTime.

May Dollar Volume of Closed Sales

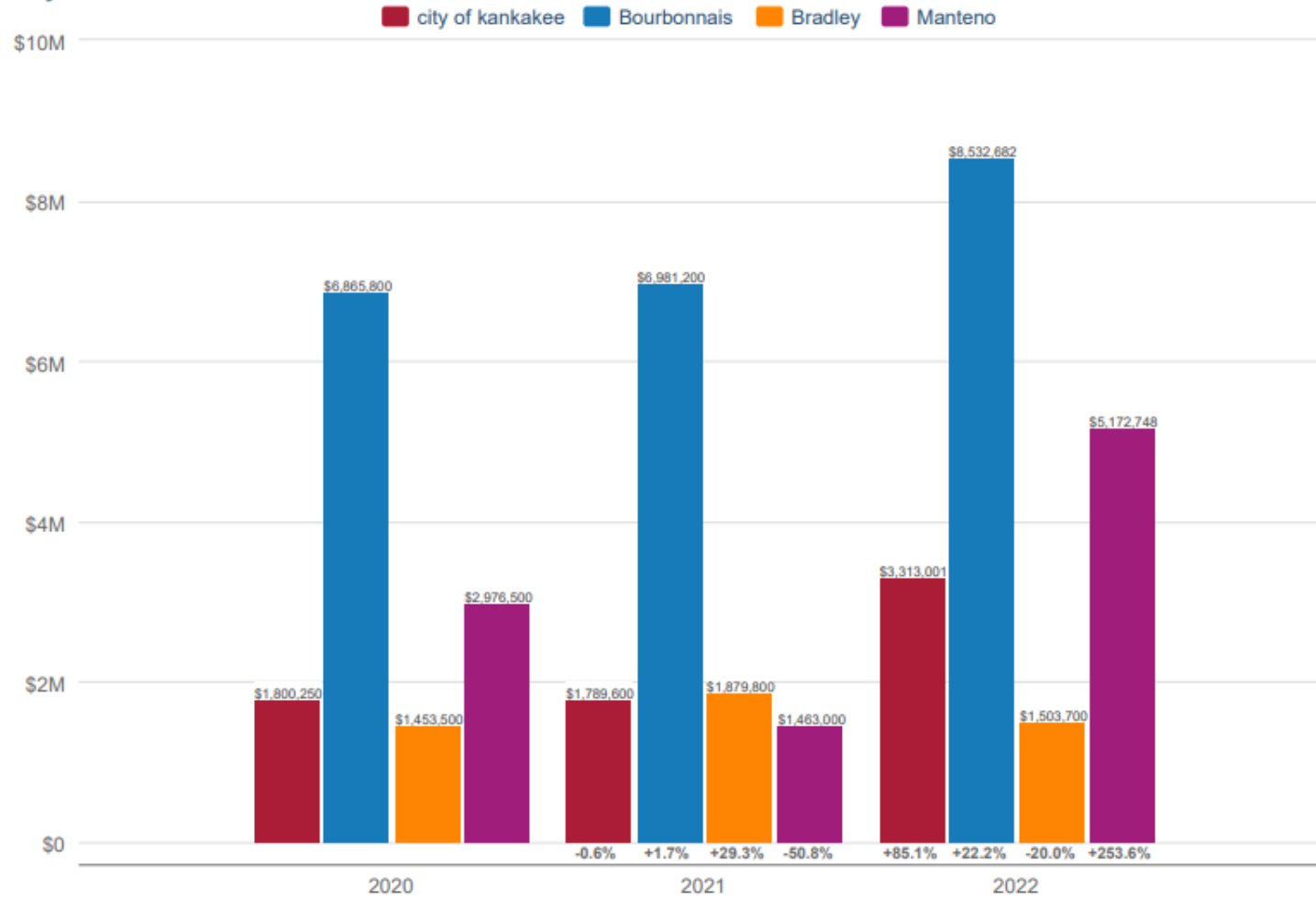


Kankakee: Single Family

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May Dollar Volume of Closed Sales



city of kankakee* & Bourbonnais & Bradley & Manteno: Single Family

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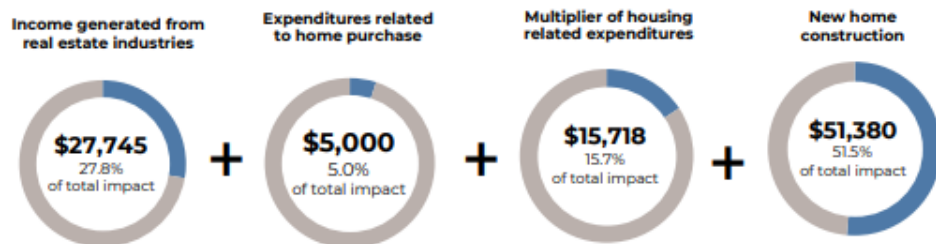
THE ECONOMIC IMPACT OF A TYPICAL HOME SALE

in Illinois

The real estate industry accounted for **\$146.4 billion** or **15.6%** of the gross state product in 2021.

TOTAL ECONOMIC IMPACT

\$99,800



Real Estate Industries: We assume that commissions, fees and moving expenses, or income to real estate industries, associated directly with the purchase are about 9% of the median home price.

Expenditures related to home purchase: Furniture and remodeling expenses are about \$5,000 based on the NAHB figure.

<http://www.nahbclassic.org/generic.aspx?sectionID=734&genericContentID=257993&chan:relID=371&ca=27477074-10935499921499375907-9129174461499375907>

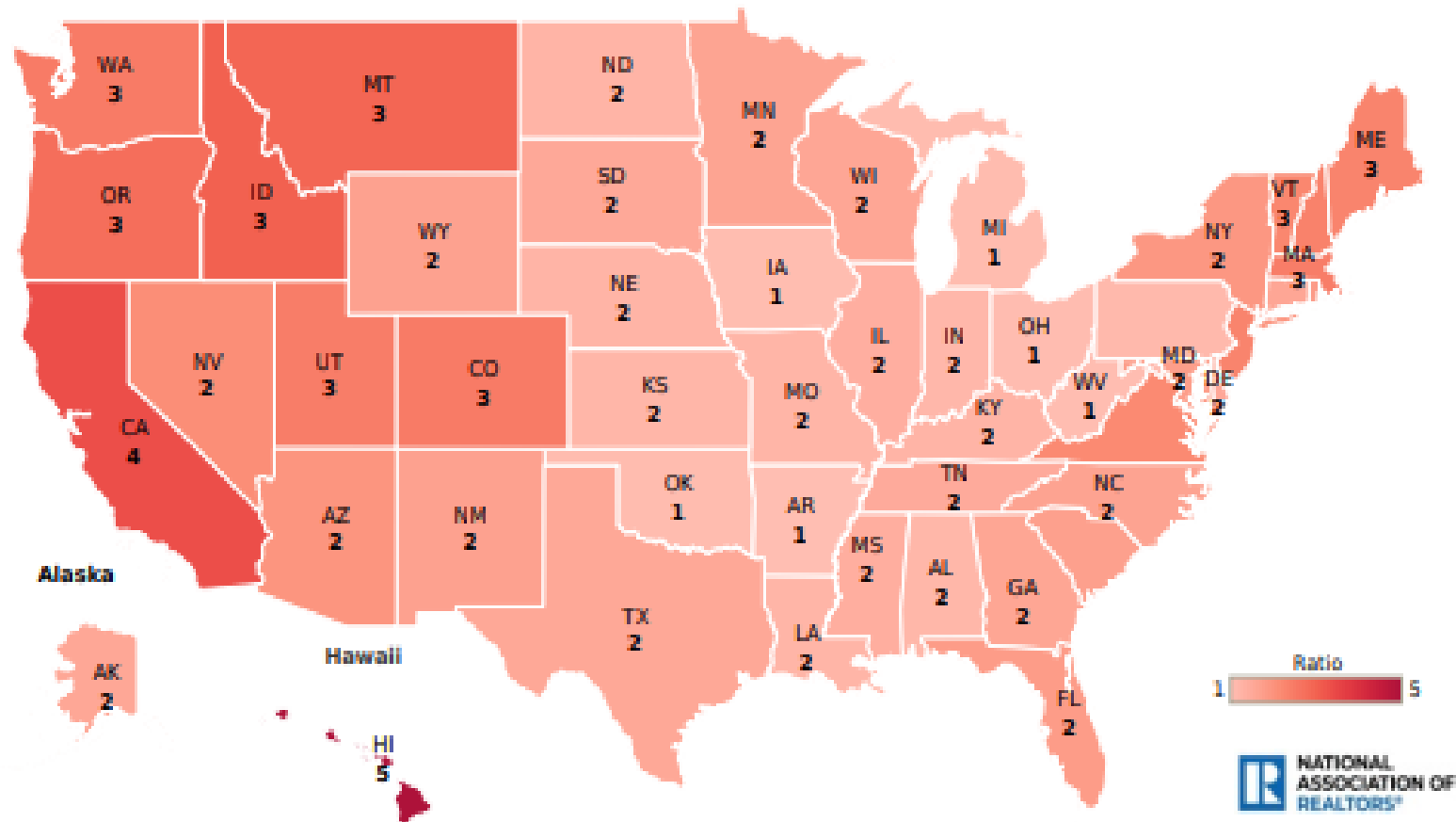
Multiplier effect: The multiplier effect accounts for the fact that income earned in other sectors of the economy as a result of a home sale is then re-circulated into the economy.

New construction: Additional home sales induce added home production. Typically, one new home is constructed for every six existing home sales. Thus, for every existing home sale, 1/6 of a new home's value is added to the economy.

Sources: BEA, U.S. Census, NAHB, Macroeconomic Advisors, NAR



Number of jobs generated from every existing home sale



Sources: NAR calculations, U.S. Bureau of Labor Statistics