

November 2022

PROGRAM REPORT





MISSION

The Economic Alliance of Kankakee County is a public-private partnership that works to create jobs and expand the economic base by improving the local business climate in Kankakee County.

The Alliance employs a collaborative approach to support development in the strategic areas of business retention, expansion and attraction, and workforce and community development.





BOARD OF DIRECTORS

The Economic Alliance of Kankakee County Board of Directors is comprised of private-sector leaders and elected members of the Kankakee County Board.

Chairman Jeff Hammes, President / CEO, Peoples Bank
Vice Chair Michael Boyd, President, Kankakee Community College

Jeff Bennett, Managing Partner, McColly Bennett Real Estate
David Johns, Partner, Geoffrey, Johns & Associates
Phil Kambic, President / CEO, Riverside Healthcare
Stephen Liehr, Kankakee County Board
Steve Magruder, IBEW retired
Pat Martin, Executive Vice Pres. /Community Pres., Iroquois Federal
Chad Miller, Kankakee County Board
Theodis Pace, President, Kankakee County NAACP
Maureen Powell, Head of Communications, CSL Behring Kankakee
Christopher Shride, Regional President
Ascension Saint Joseph - Joliet
Ascension Saint Mary - Kankakee
Russell Tobey, Vice President, Kankakee Valley Construction Co.
Andrew Wheeler, Kankakee County Board



Thank You!

IMPACT Award and breakfast sponsors



CSL Behring





MANUFACTURING MONTH



52

Posts this month

46,651

Impressions

825

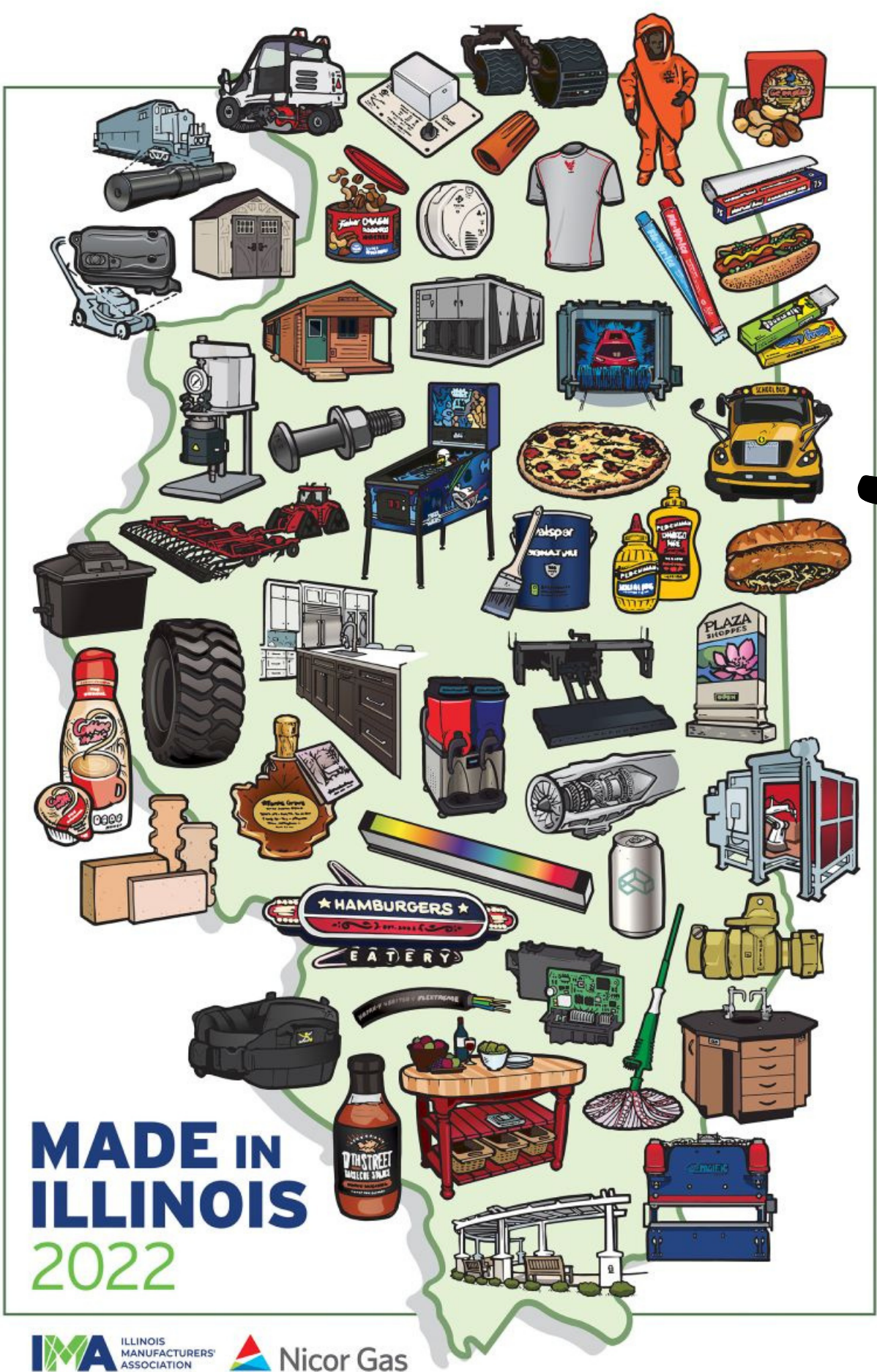
Clicks

1,243

Reactions

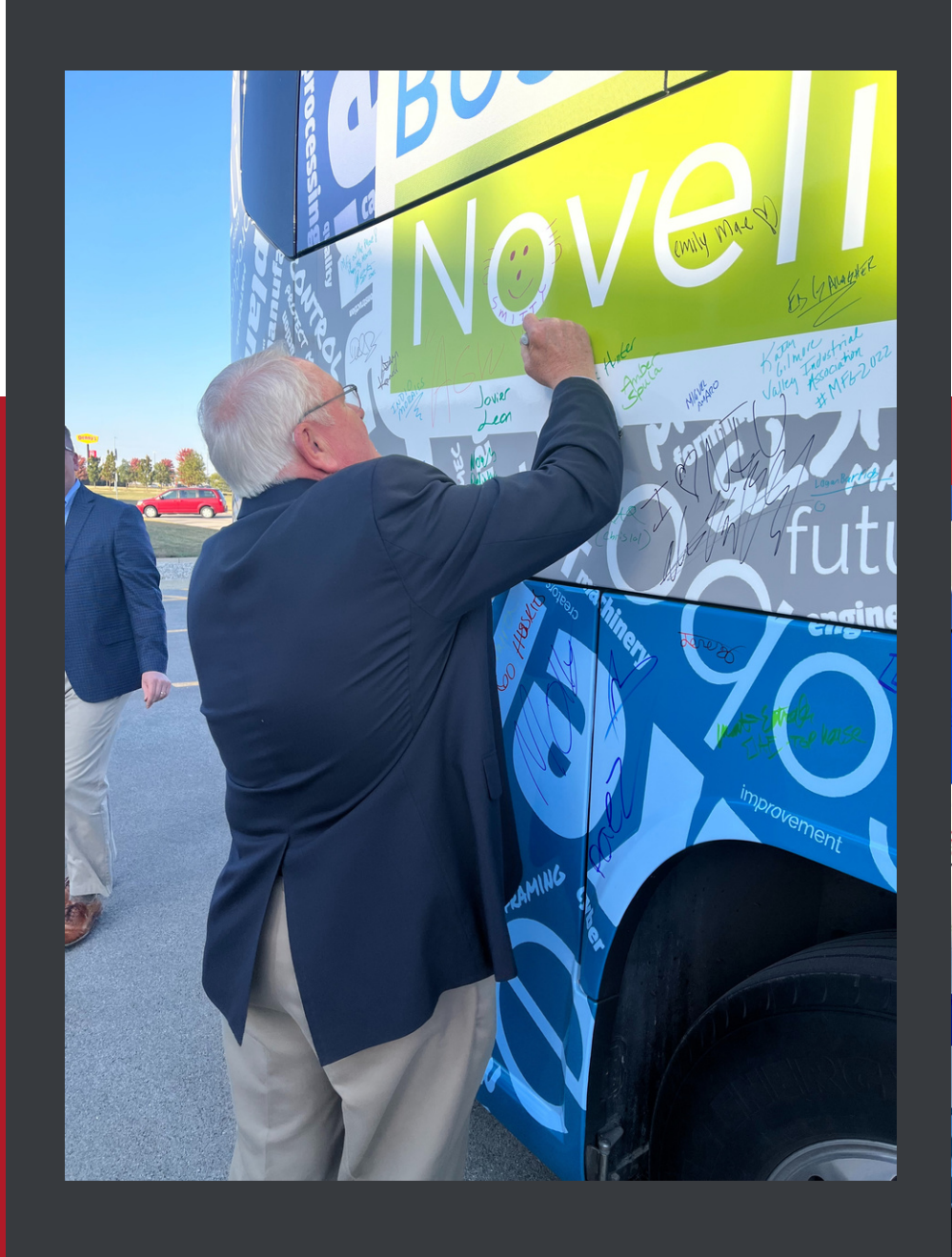


2022 Made in Illinois



Makers on the Move

Statewide bus tour stops at CSL Behring





WORKFORCE



Manufacturing Job Supply

Kankakee County



23%

Past Growth
(2016-2021)

13%

Projected Growth
(2021-2026)

Unemployment

5.1%

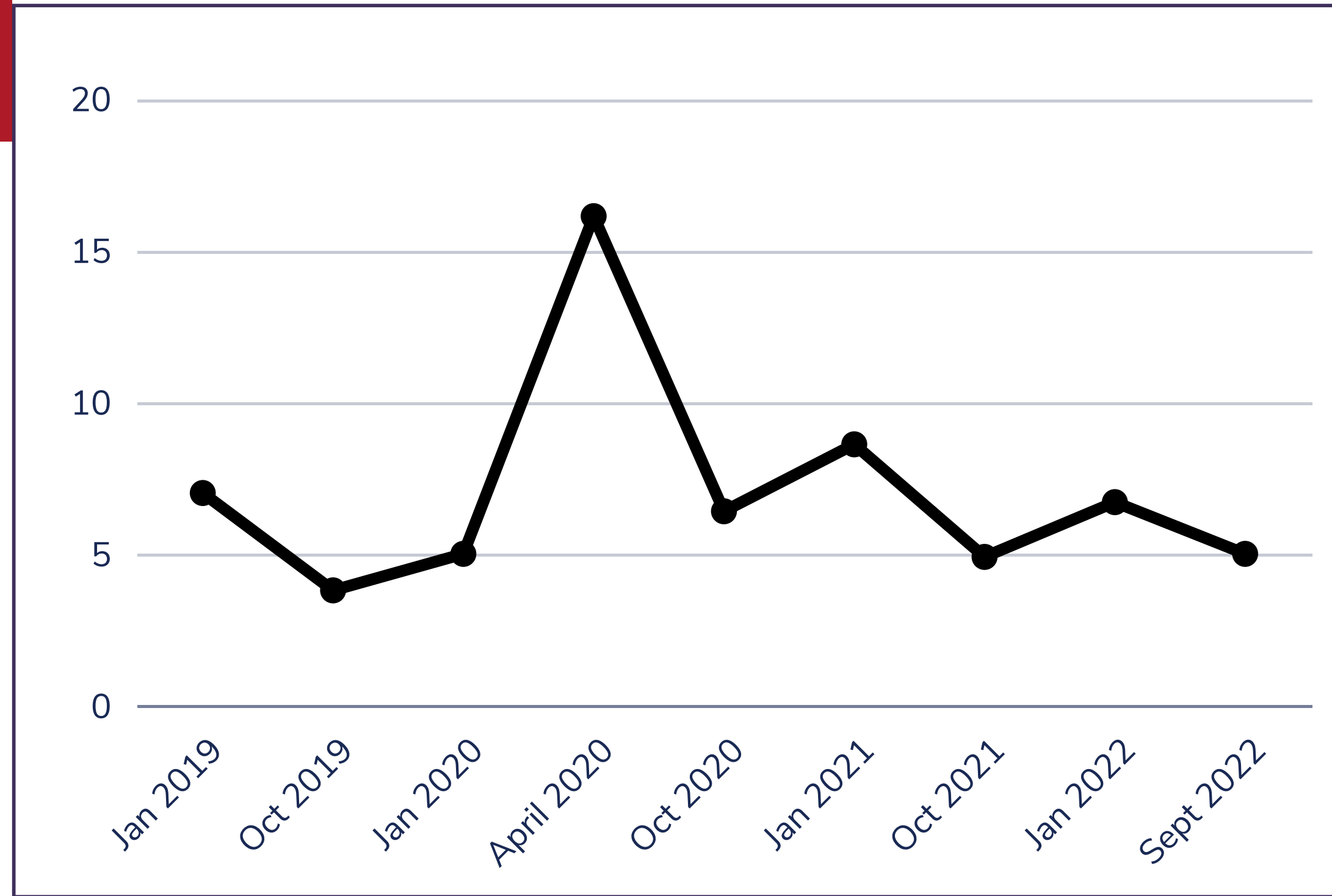
Kankakee County
unemployment
September 2022

4.5%

Illinois unemployment
September 2022

3.5%

U.S. unemployment
September 2022



Unemployment

5.1%

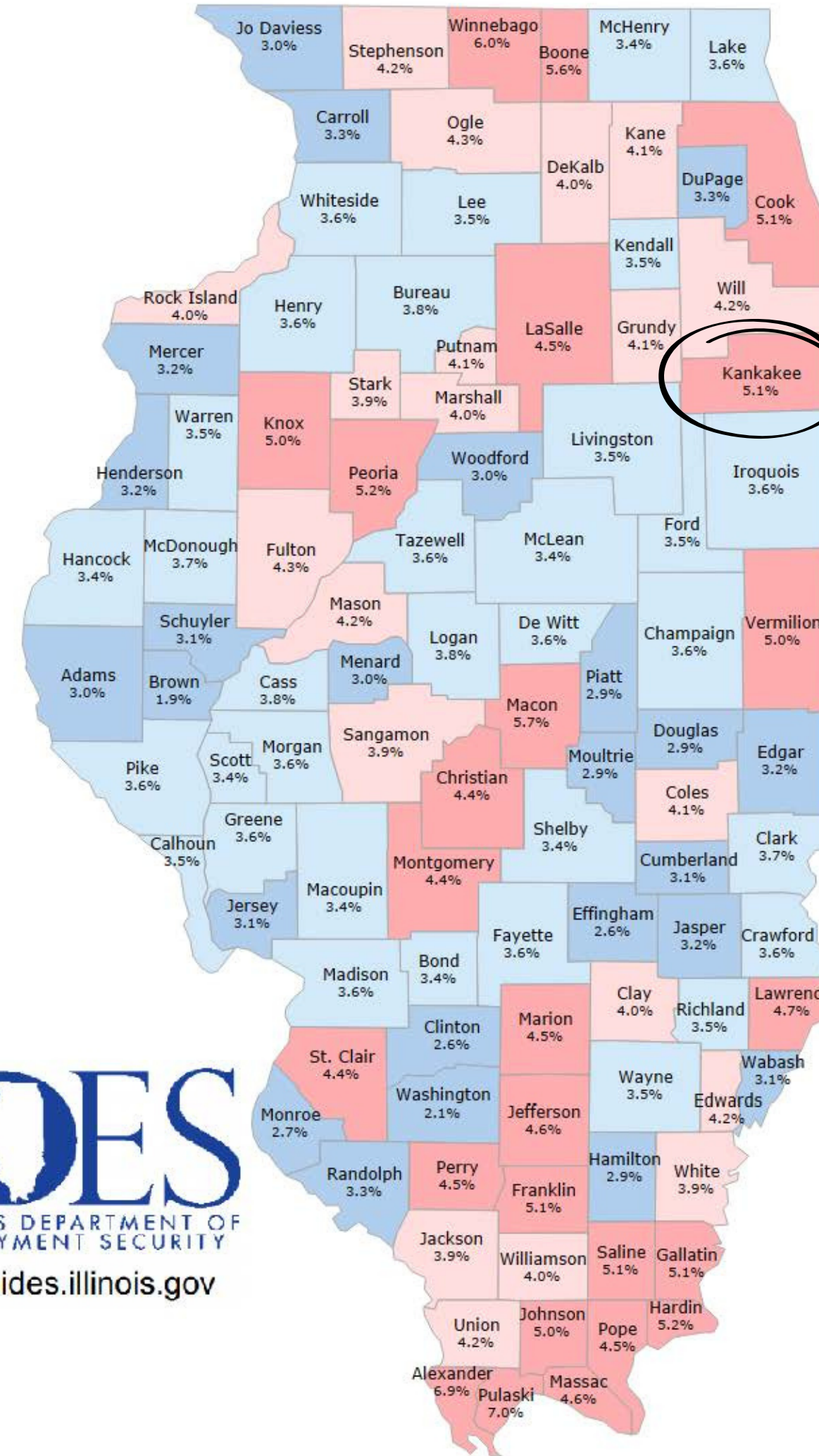
Kankakee County
unemployment
September 2022

4.5%

Illinois unemployment
September 2022

3.5%

U.S. unemployment
September 2022



Unemployment Rates

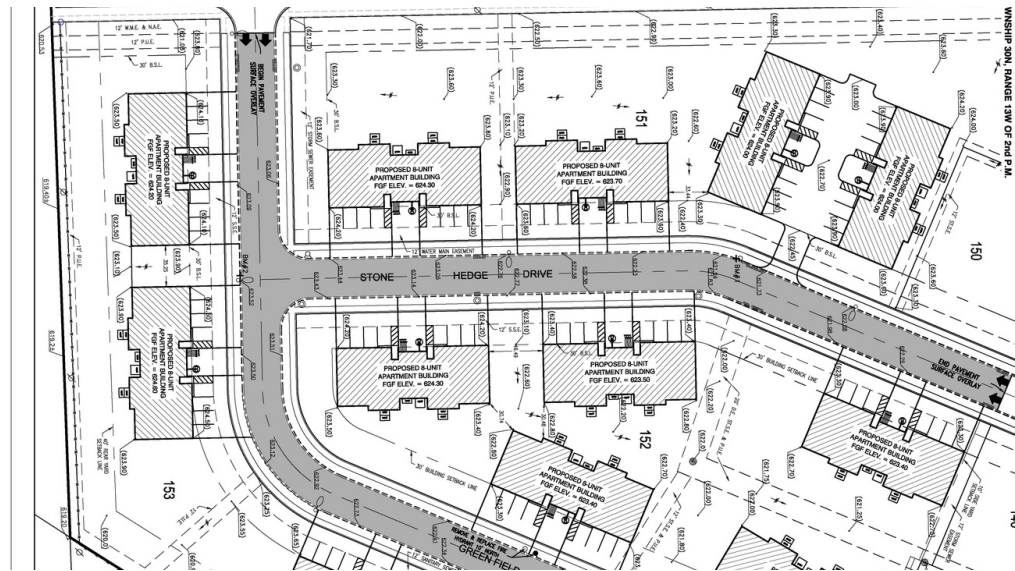
	Seasonally Adjusted	Not Seasonally Adjusted
U.S.	3.5%	3.3%
Illinois	4.5%	4.4%

Unemployment Rate





HOUSING & LIVABILITY





Housing Market Study

- Tracy Cross - a market-industry leader in housing market studies will perform field work, data collection and analysis across miles in County.
- Offer specific design, pricing and rental rates that can be supported in our communities.
- Determine depth of residential market over the next 5-10 years.
- Expected completion mid-November, 2022.



Cost of Living

Kankakee County Rental Cost: **\$1,260**
Average Rental Cost: **\$1,427**

Kankakee County Home Cost: **\$334,660**
Average Home Cost: **\$465,991**

Kankakee County Total Energy Cost: **\$190.82**
Average Total Energy Cost: **\$180.87**



COLI is a comparative benchmark of after-tax consumer costs contributing to a professional/managerial standard of living.

92.7%

of U.S. Average

Q3 2022 Composite Cost of Living





COMMUNITY DEVELOPMENT



Heritage Prairie Renewable

300 MW Solar Project East of Village of Essex

3,700 acres under long-term lease, 1,600 acres with project infrastructure

Special Use Permit approved by Kankakee County Board

Construction scheduled to start Q2 2024, complete by Q4 2025

Projected investment \$400M

- 150 new FTE jobs during construction
- \$44M in property tax revenue
- \$23.8M in school district revenue



Bourbonnais Parkway Development

Road Ranger Travel Center

11-acres on south west side of #318 interchange

\$9M-\$10M investment

Expected completion 2024





MARKETING & OUTREACH





CREATING ENTREPRENEURIAL
OPPORTUNITIES

Launch in August 2023

- Bishop McNamara High School
- Momence High School
- St. Anne High School
- Trinity Academy, Kankakee

Investor, mentors & partners needed

Visit: <https://www.midlandinstitute.com/>
WHAT IS CEO by the Midland Institute



Nicor Gas



Fueling Business Forward Commercial & Customer Forum

- Economic development outlook
- Sustainable goals / initiatives
- Future fuels - research and development





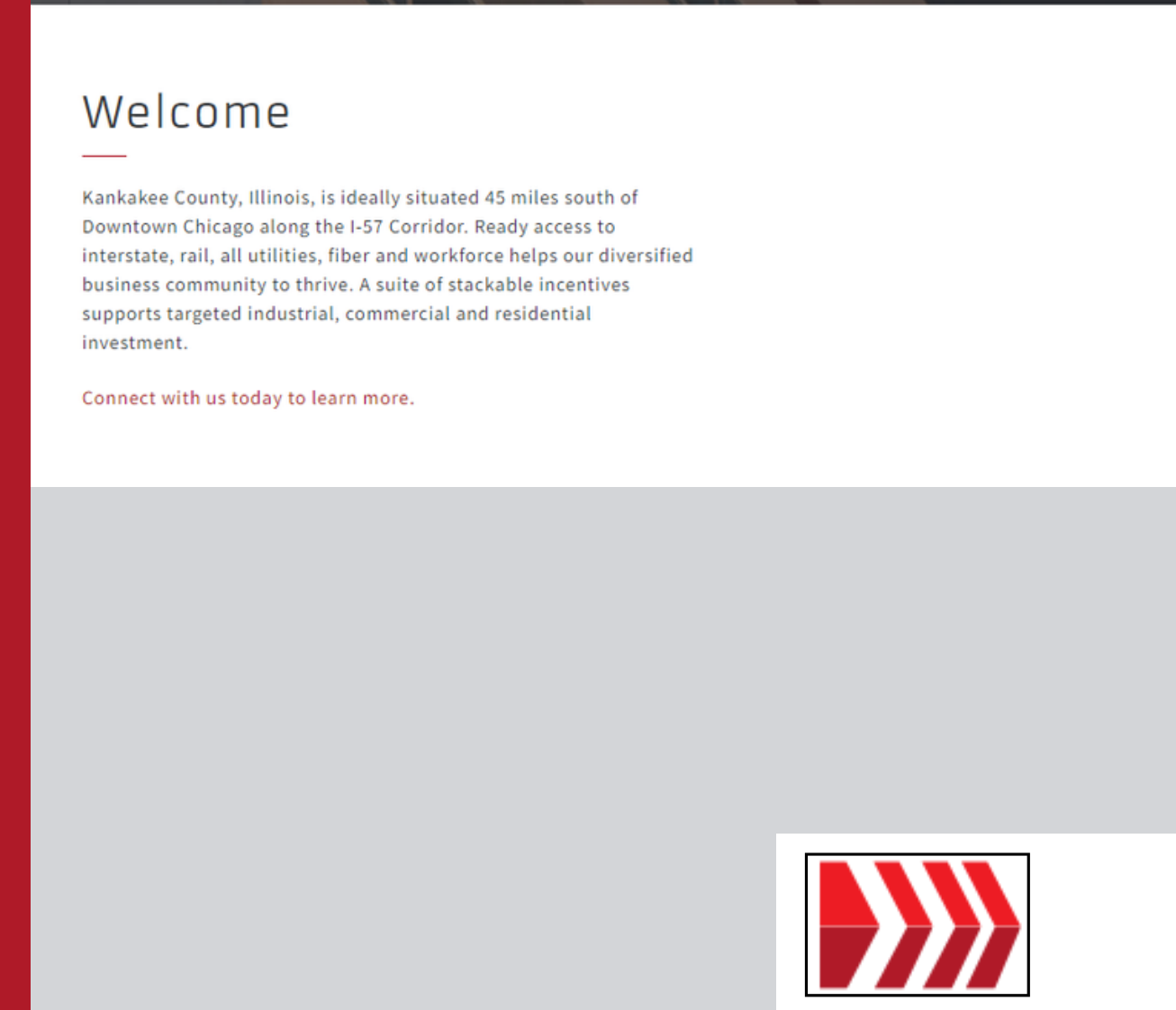
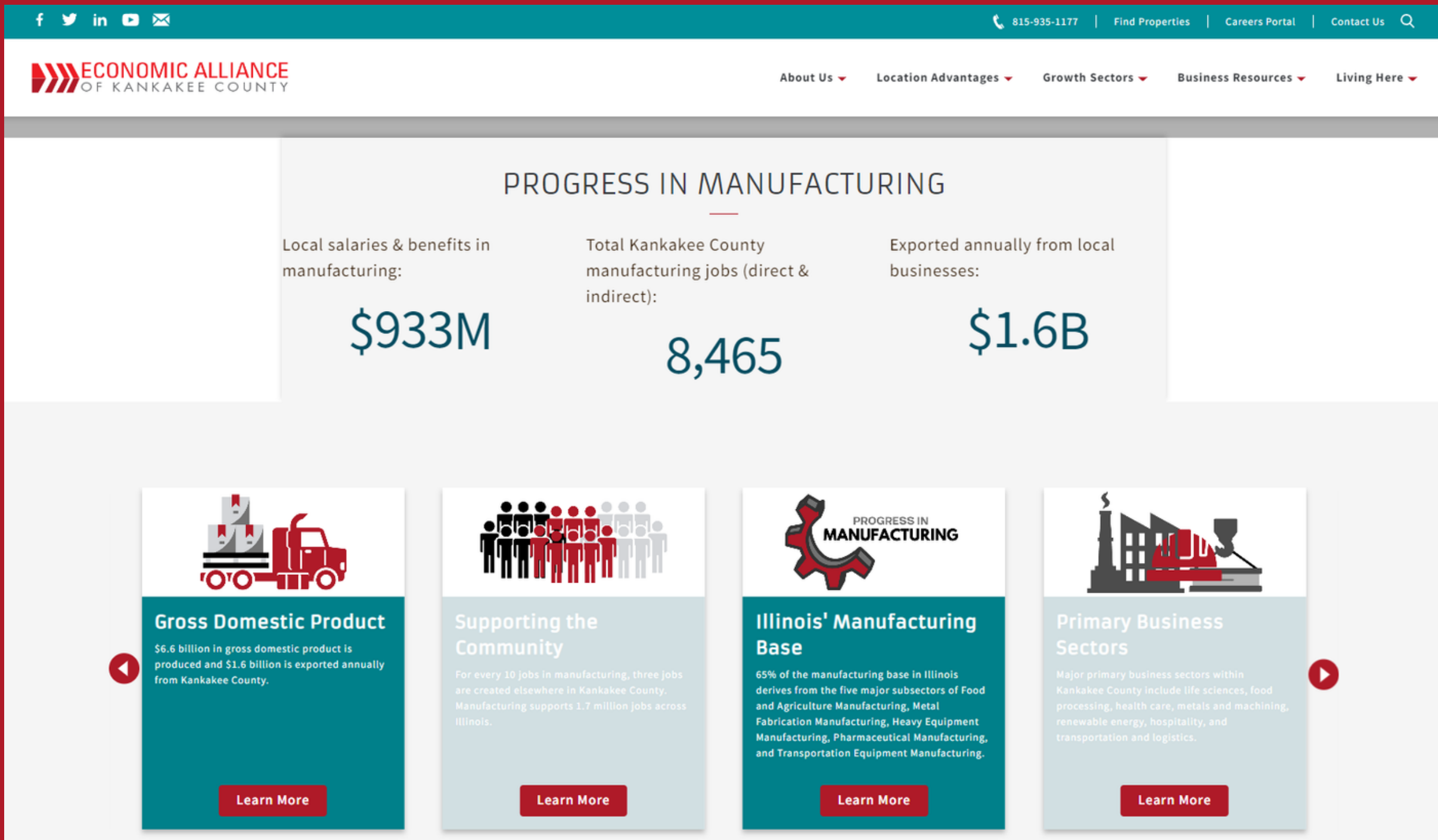
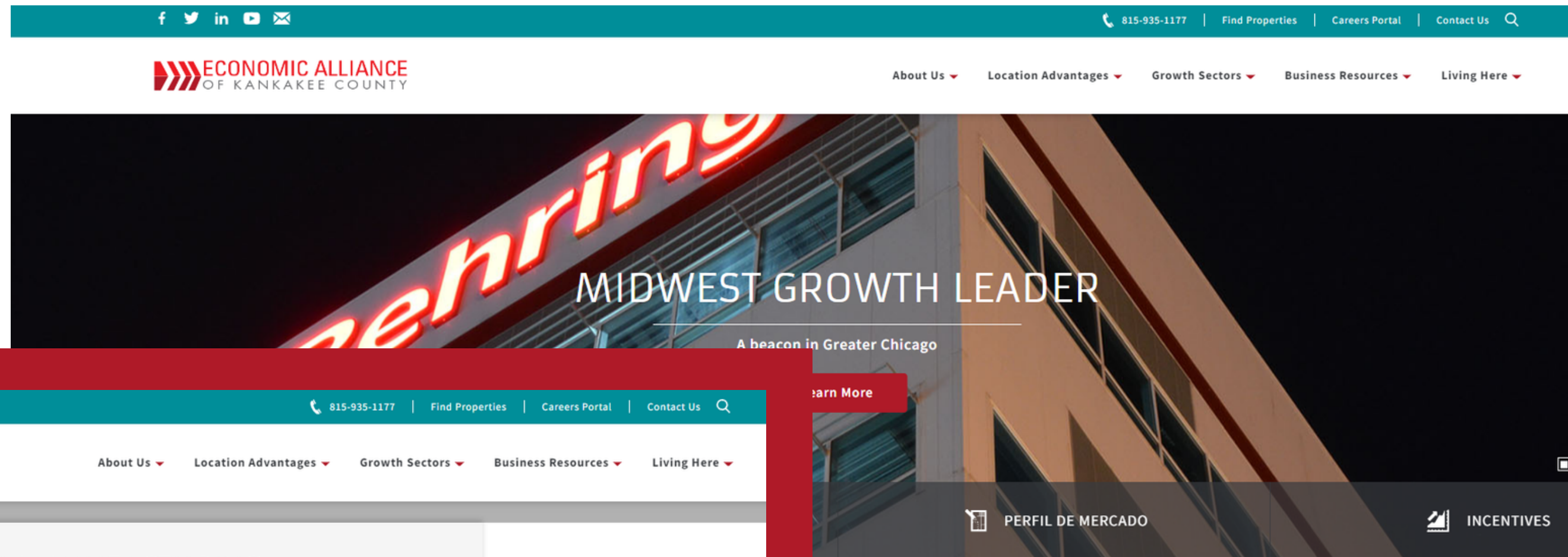
International Manufacturing Technology Show

McCormick Place, Chicago



Website

kankakeecountyed.org





Board and Committee Participation

United Way of Kankakee & Iroquois Counties

Kankakee County Convention & Visitors Bureau

Community Foundation of Kankakee River Valley

Healthy Business Alliance of Kankakee County

Pembroke Township & Village of Hopkins Park Utility Infrastructure Initiative

Kankakee County CEO program

Kankakee Development Corporation

U.S. Rep. Robin Kelly's Economic Development Task Force

Grundy Livingston Kankakee Workforce Board Talent Outreach

Kankakee County Chamber of Commerce Legislative Committee

Illinois Industrial Biotechnology Coalition

Kankakee Area Human Resource Managers' Association marketing partner

Kankakee Community College Business/Office Professional Advisory Committee

Kankakee Community College Manufacturing Technology Advisory Committee

Kankakee Area Career Center Executive Advisory Committee

International Economic Development Council

Great Lakes Economic Development Council

To update your business information or for
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2022 MARKET
PROFILE
ALLIANCE

2023
MARKET PROFILE
COMING SOON



KANKAKEE COUNTY, ILLINOIS



JUST RELEASED

Contact Economic Alliance for copies
amorrey@kankakeecountyed.org



THRIVE



KANKAKEE COUNTY, ILLINOIS
2022-2023



2023 Board of Directors Meetings

February 9, 2023

April 13, 2023

June 8, 2023

September 14, 2023

November 9, 2023

7:30 am, Location TBD





Investment Appeal

2022-2023 Program of Work

Funding

- 15% funded by Kankakee County
- 70% by Kankakee County Economic Development Assoc.
- Additional private investments
 - At 50% mark for 2022



 **ECONOMIC ALLIANCE**
OF KANKAKEE COUNTY

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THANK YOU

Board of Directors Update



 **ECONOMIC
ALLIANCE**

OF KANKAKEE COUNTY

kankakeecountyed.org